

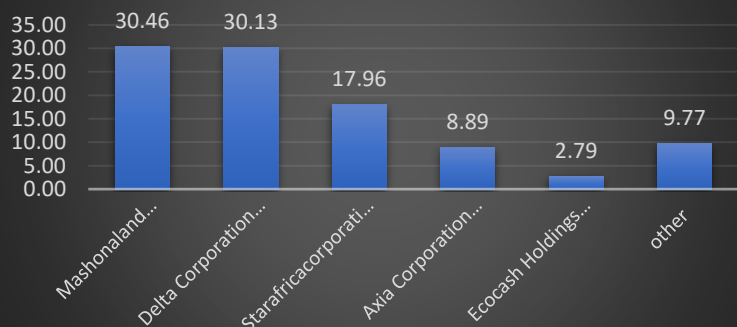


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	17.8000	14.98
Zimbabwe Newspapers (1980) Limited	2.8000	7.69
Innskor Africa Limited	344.6042	7.52
British American Tobacco Zimbabwe Limited	3100.0000	5.26
Ariston Holdings Limited	3.6273	3.68

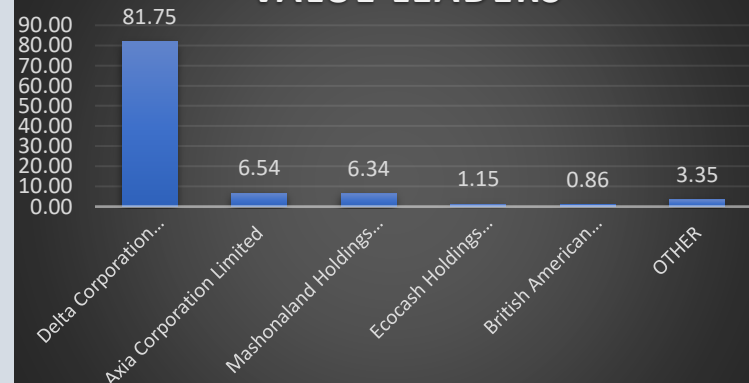
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	41.6667	7.41
Proplastics Limited	25.0000	4.13
First Mutual Properties Limited	10.0000	2.44
Hippo Valley Estates Limited	200.0404	0.48

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,525,487,233,052	6.85
Turnover ZWL \$	71,865,094.85	8.45
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	355,957.90	99.33
Volume	839,005	5.12

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,509.78	1.90
ZSE Top 10	8,485.23	2.45
ZSE-Agriculture	72.71	0.86
Mid-Cap	32,669.91	0.97

Market records modest gains ...

The market recorded modest gains in the penultimate session of the month of November. The Blue-Chip Index was the top gainer amongst the indices as it ticked up 2.45% to 8485.23pts. The primary All share Index inched up 1.90% to 14509.78pts while, the Mid Cap Index rose 0.97% to 32669.91pts. The Agriculture Index added 0.86% to end at 72.71pts. Mashonaland Holdings headlined the gainers of the day after a 14.98% jump to trade at \$17.8000 followed by Zimpapers that surged 7.69% to settle at \$2.8000. Conglomerate Innskor advanced by 7.52% to \$344.6042 while, cigarettes manufacturer BAT climbed 5.26% to close pegged at \$3100.0000. Ariston Holdings completed the winners of the day on a 3.68% uplift to \$3.6273. Milk Processors Dairibord led the laggards of the day on a 7.41% drop to \$41.6667 while, Proplastics dropped 4.13% to end the day at \$25.0000. First Mutual Properties slipped 2.44% to \$10.0000 while, sugar producers Hippo Valley capped the losers pack on 0.48% slump to \$200.0404.

Activity aggregates were mixed in the session as turnover edged up 8.45% to \$71.86m while, volumes traded plummeted 5.12% to 0.84m shares. Mashonaland Holdings, Delta, Star Africa, and Axia were the top volume drivers of the day as they contributed 30.46%, 30.13%, 17.96% and 8.89% respectively. Delta, Axia, Mashonaland Holdings and Ecocash contributed a combined 95.78% to the value outturn. Seed Co International dipped 13.82% to USD\$0.3100 on 1,600 shares while, Padenga was stable at USD\$0.2300 as 500 shares traded in the name. The ETFs traded mixed with three trading in red against a sole gainer. The MIZ ETF soared 13.40% to \$1.3740 as Old Mutual ETF, Datvest ETF and Morgan ETF lost 10.79%, 9.84% and 0.79% to \$5.3861, \$1.5327 and \$20.8333 accordingly.



EFE RESEARCH – MARKET COMMENT

29.11.2022

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Unifreight	23.11.2022	ZWL\$0.5900	30.11.2022
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022
ZB	A.G.M	Virtual	0900hrs	09/12/2022
Riozim	A.G.M	Virtual	0900hrs	05/12/2022
Meikles Limited	A.G.M	Virtual	0900hrs	05/12/2022
Turnall	A.G.M	Virtual	1000hrs	05/12/2022
Simbisa	Listing	VFEX		02.12.2022
Tigere REIT	Listing	ZSE	0900hrs	30/11/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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