



RESEARCH – MARKET COMMENT

Market Comment 29.10.2019

Index	Previous	Today	Move pts	Change %
Industrial	768.37	770.18	1.81	0.24
Mining	271.67	256.62	15.05	5.54
ZSE 10	212.22	213.10	0.88	0.41
ZSE ALL SHARE	230.11	230.45	0.34	0.15

SOURCE: ZSE

ZSE consolidate gains in Tuesday's session...

The market consolidated gains in Tuesday's session, further improving from last week's losses. Three out of four benchmark Indices were in gains with the All Shares Index notching 0.15% to 230.45pts. The industrials surged 0.24% to settle at 770.18pts while, the ZSE Top 10 index added 0.41% to close at 213.10. The resources index registered losses for the second consecutive session as it lost 5.54% to close at 256.62. Bindura which announced that its ultimate shareholder ASA has concluded the sale and purchase agreement with the third party, which has been under long running negotiations. A total of twenty-four counters were active on the bourse down from twenty-six recorded on yesterday. Of these, thirteen gained against eight laggards, leaving the remainder of three counters to trade stable.

Willdale was the session's best performer of the day after adding 8.25% to close at \$0.0433 while cement manufacturer Lafarge rebounded 4.65% to settle at \$1.8000. Firm demand in Old Mutual helped push the multi listed group 's price to \$35.8397, having reached a high of \$36.0000. Ariston went up 6.25% to \$0.1599 whilst conglomerate Inncor put on 1.69% to close at \$2.9007. Other heavies, Delta, Econet, Natfoods, Seedco International and Simbisa were also seen on the winners' side. TSL was the worst performer of the day after sliding 20% to \$0.6000, trailed by Bindura which shed 14.91% to \$10.900. Cassava completed the top five fallers list with a 0.28% to \$1.4958 on waning demand.

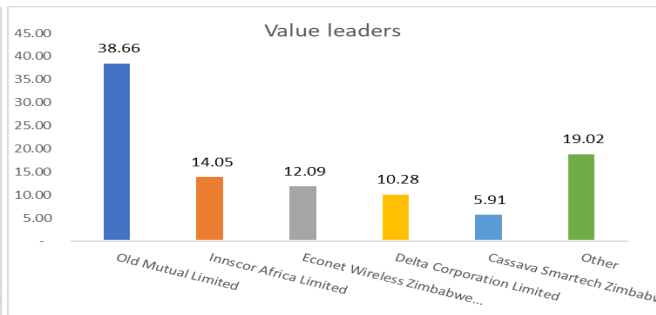
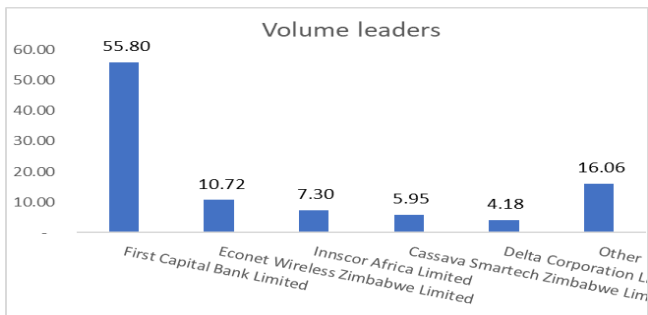
Market Snapshot	Today	Previous	Change
Market Cap US\$	30,091,138,786	30,091,138,786	0.00
Turnover US\$	8,705,051.10	36,415,869.37	76.10
Foreign buys US\$	-	51,273.00	100.00
Foreign sales US\$	-	555,366.10	100.00
No. of trades	252	78	223.08
Volume	5,768,606.00	5,524,552.00	4.42

Today's Gainers	Price	Change	%Change
Willdale Limited	4.33	0.33	8.25
Lafarge Cement Zimbabwe Limited	180.00	8.00	4.65
Old Mutual Limited	3,583.97	115.64	3.33
Ariston Holdings Limited	15.99	0.94	6.25
Inncor Africa Limited	290.07	4.82	1.69

Today's Losers	Price	Change	%Change
Tsl Limited	60.00	15.00	20.00
Bindura Nickel Corporation Limited	10.90	1.91	14.91
Ok Zimbabwe Limited	67.74	1.86	2.67
Padenga Holdings Limited	287.94	1.06	0.37
Cassava Smartech Zimbabwe Limited	149.58	0.42	0.28



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$34.5231	1.40	\$34.2000	7,800	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Natfoods	18.10.19	\$0.1526	04.11.19
Afsun		\$0.0061	
Innscor	18.10.19	\$0.0787	04.11.19
Unifreight	01.11.19	\$0.00704	08.11.19
CBZ	08.11.19	\$0.0106	11.11.19

Upcoming Events

Company	Event	Venue	Time	Date
Cassava	AGM	Cresta lodge, Cnr Samora Machel and R.G Mugabe Road.	1000hrs	30.10.19

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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