

Market Comment 29.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	130.99	131.12	0.13	0.10
Mining	23.57	23.57	0.00	0.00

SOURCE: ZSE

Cherry picking sustains ZSE...

The ZSE traded mixed on 15 active stocks in which 5 rose, 5 lost and 5 were unchanged with the movements being a result of transactions taking place above market bid prices or below offered prices. Delighting the market was INNSCOR which edged 0.68% to \$0.6091, DELTA that strengthened 0.30% to \$0.8225, EDGARS that scratched 0.29% to \$0.0700, FIDELITY that was up for the second consecutive day edging 1.85% to \$0.1100 and hotelier RTG that jumped 15.71% to \$0.0081. Mitigating the gains was ECONET that shed 0.93% to \$0.2675, regional seed producers SEEDCO that eased 0.51% to \$0.9800, BARCLAYS that retreated 0.69% to \$0.04320, PADENGA that declined 0.25% to \$0.0796 and DZL that gave up 0.24% to \$0.0830. The above mentioned movements culminated in Industrials' 0.13pts or 0.10% jump to 131.12pts. Minings on the other hand were steady at 23.57pts with BINDURA trading at \$0.013 and closing firmly bid at this level whilst its peer HWANGE was net buyers at \$0.0340 as supply remains elusive.

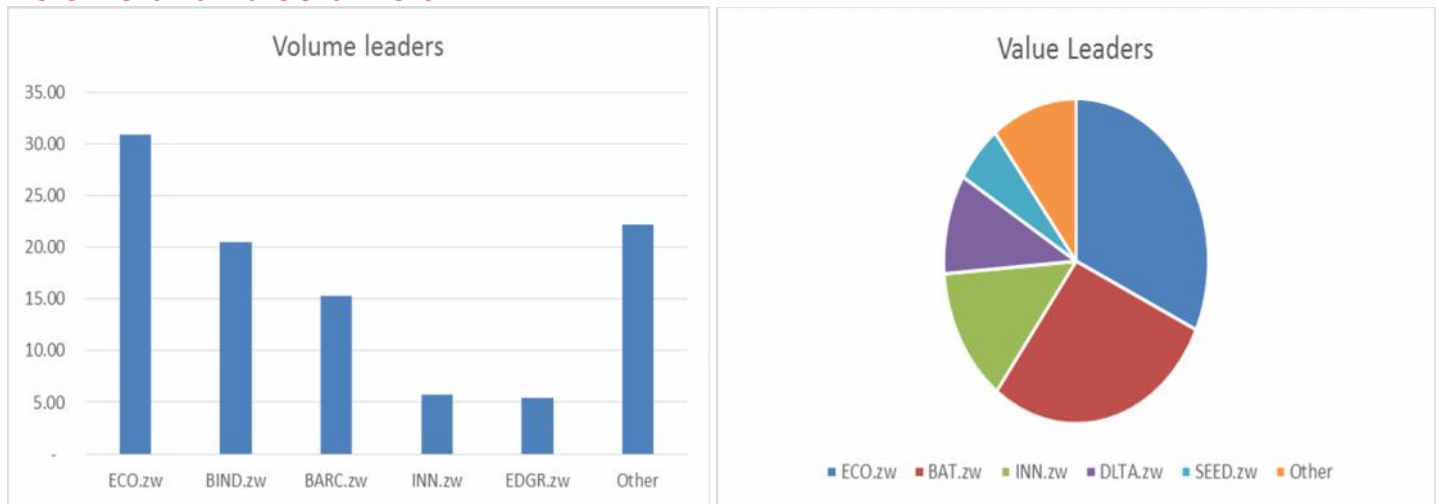
Volumes fell 57.76% to 1.21mn shares while turnover surged 192.28% to \$312,457 with the contrast explained by the dominance of high value stocks. Leading value contributions were in ECONET (31.93%), BAT (28.34%), INNSCOR (13.50%), DELTA (9.91%) and SEEDCO (5.82%). Local investors held the market as foreigners were in the minority with their purchases contributing 35.52% to turnover and sales 32.96% of the same measure. However, their participation increased from yesterday with demand up 25.37% to \$110,985 and supply jumping 1,122.13% to \$102,989. Inflows were in ECONET, INNSCOR and RTG whilst outflows were in ECONET and BINDURA.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,423,558,574	3,420,164,578	0.10
Turnover US\$	312,457	106,905	192.28
Foreign buys US\$	110,985	88,528	25.37
Foreign sales US\$	102,989	8,427	1122.13
No. of trades	35	30	16.67
Volume	1,205,759	2,854,349	57.76

Gainers	Price	Change	% Change
RTG.zw	0.81	0.11	15.71
FIDL.zw	11.00	0.20	1.85
INN.zw	60.91	0.41	0.68
DLTA.zw	82.25	0.25	0.30
EDGR.zw	7.00	0.02	0.29

Losers	Price	Change	%Change
ECO.zw	26.75	0.25	0.93
BARC.zw	4.32	0.03	0.69
SEED.zw	98.00	0.50	0.51
PHL.zw	7.96	0.02	0.25
DZL.zw	8.30	0.02	0.24

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

Company	Event	Venue	Time	Date
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
DELTA	Analyst Briefing	Mandel Training Centre	15.00AM	11.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
COLCOM	AGM	Colcom Offices 1/3 Coventry Harare	09.00AM	13.11.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
OKZIM	Analyst Briefing	OK Mart, 30 Chiremba Road	16.00PM	12.11.15