



# EFE RESEARCH – MARKET COMMENT

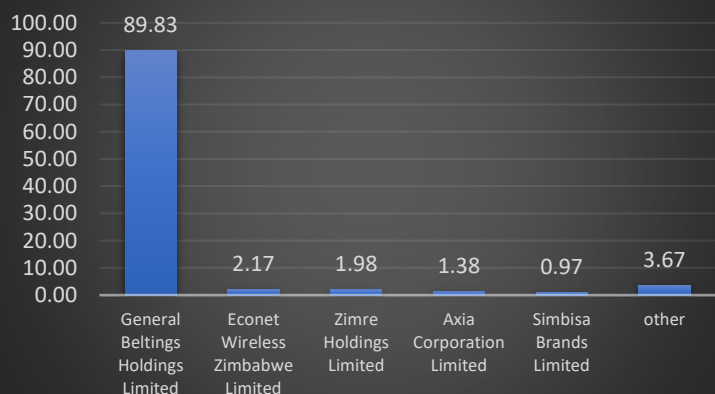
## 29.09.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Truworthis Limited	2.6000	13.04
Masimba Holdings Limited	64.9025	12.87
Unifreight Africa Limited	48.0700	11.79
Willdale Limited	2.0000	11.11
National Foods Holdings Limited	1200.0000	8.99

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	5.0095	12.90
Zimbabwe Newspapers (1980) Limited	3.0000	11.76
Ecocash Holdings Zimbabwe Limited	55.4730	7.72
Simbisa Brands Limited	159.2311	6.52
Cbz Holdings Limited	140.0000	5.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,717,964,435,047	0.58
Turnover ZWL \$	444,020,344.65	0.26
Foreign buys ZWL \$	0.00	-
Foreign sales ZWL \$	13,600,215.00	87.73
Volume	37,492,663	423.49

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,937.06	0.58
ZSE Top 10	9,244.10	0.64
ZSE-Agriculture	75.93	3.37
Mid-Cap	29,374.00	0.42

### Market in marginal retreat as heavies falter...

Market retreated in the penultimate session of the month as three of the major indices we track closed the day in the red. The All-share Index declined 0.58% to 14937.06pts while, the Blue-chip Index was 0.64% weaker at 9244.10pts weighed down mainly by Ecocash and Simbisa. The Mid-cap Index shed 0.42% to 29374.00pts while, on the contrary the Agriculture Index gained 3.37% to 75.93pts. Zimre Holdings led the laggards of the day as it dropped 12.90% to \$5.0095, trailed by digital media group Zimpapers that lost 11.76% to \$3.0000 post the release of its HY22 results in which it reported a PAT of \$67.43m. Fintech group Ecocash Holdings eased 7.72% to \$55.4730 while, Simbisa closed at \$159.2311 on a 6.52% drop. Bankers CBZ capped the top five losers of the day as it succumbed 5.08% to \$140.0000.

Apparel retailer Truworthis headlined the top five gainers of the day as it jumped 13.04% to \$2.6000, followed by Masimba Holdings that added 12.87% to \$64.9025. Logistics group Unifreight advanced 11.79% to \$48.0700 while, brick manufacturer Willdale was 11.11% up to end at \$2.0000. Millers National Foods fastened the top five best performers of the day as it eked 8.99% to \$1,200.0000. Activity aggregates traded mixed in the session as turnover dipped 0.26% to \$440.02m while, volumes traded ballooned 423.49% to see 37.49m shares exchange hands. General Beltings led the volume leaders of the day as it claimed 89.83% of the total shares traded. Econet, General Beltings, Delta and Simbisa led the value contributors of the day with respective contributions of 21.50%, 16.78%, 14.47% and 13.05%. The ZSE ETF declined 1.79% to 386.8719 pts, pulled down by Morgan & CO MCS and Old Mutual Top Ten that lost 5.26% and 0.45% in that order. On the VFEX, Nickel miner Bindura edged up 0.33% to US\$0.0306 while, Padenga was stable at US\$0.3600. A total of 171,023 shares worth US\$5,798.2248 traded in the session. Elsewhere, Axia released FY22 results in which it reported a PAT of \$4.60bn in inflation adjusted terms.



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### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
NMB Bank Limited	05.10.2022	\$0.4500 or Scrip (1 as to 38 shares held)	04.11.2022
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022
Mashonaland Holdings	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022
FBC	20.09.2022	\$1.4882	30.09.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Unifreight	A.G.M	Harare Royal Golf Club	10.00	30.09.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.

### CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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