



RESEARCH – MARKET COMMENT

Market Comment 29.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	27,800.10	28,363.25	563.14	2.03
Mining	6,681.67	6,450.59	231.08	3.46
ZSE 10	4,827.03	4,882.06	55.03	1.14
ZSE ALL SHARE	8,421.17	8,586.06	164.89	1.96

SOURCE: ZSE

ZSE strengthens as Minings falter...

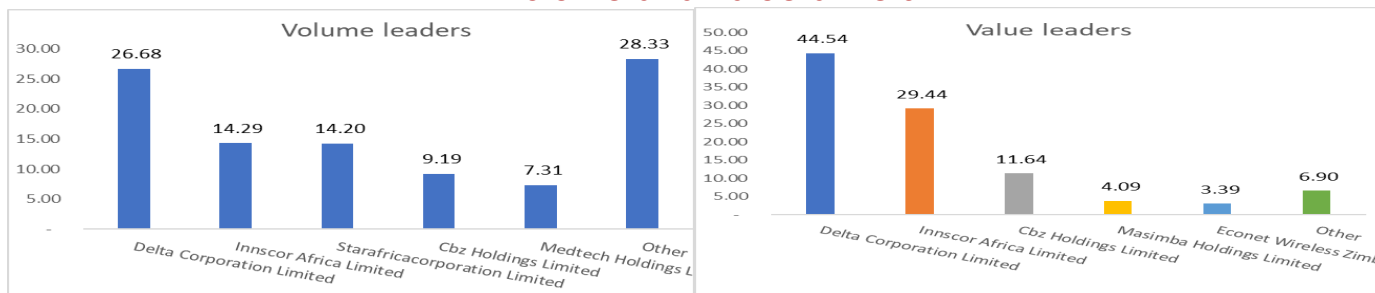
Gains on the bourse persisted into the penultimate session of the month as the All share Index gained 1.96% to 8421.17pts while, the Blue-chip Index ticked up 1.14%. The Industrial Index added 2.03% to close at 28363.25pts with the Mining Index dropping 3.46% to close at 6450.59pts weighed down by Bindura. Cigarette manufacturer BAT led the risers of the day as it jumped 20% to end at \$1793.0600, trailed by National foods which surged 19.90% to \$753.0000. Wine and Spirits manufacturer Afdis garnered 19.26% to trade at \$90.0000 while, African Sun added 17.91% to \$9.2624. Construction group Masimba capped the top five risers list on a 16.35% rise to end the day at \$53.1545.

Bindura Nickel Company led the shakers of the day on a 4.85% drop to settle at \$5.7023 while, Proplastics trimmed 3.43% to \$30.0000. Fintech group Cassava declined 2.68% to \$30.1591 while, microfinance GetBucks weakened 1.95% to trade \$8.0400. Sugar refiners Star Africa completed the laggards of the day after shedding 1.76% to \$1.7069. The market recorded a positive breadth of one as eighteen counters advanced against seventeen decliners, while four sailed stable. Activity aggregates faltered as volumes of shares traded declined 78.27% to 2.09m while, turnover slumped 67.51% to \$137.31m. Delta was the most liquid stock of the day driving both the volumes and value aggregates, claiming 26.68% and 44.54% respectively. Other notable value contributors were Innscor and CBZ which anchored 29.44% and 11.64% in that respective order. Elsewhere, on the VFEX Padenga plunged 13.67% to US\$0.2590 as 637 shares exchanged hands while, no trades were recorded in SeedCo International. The Old Mutual Exchange traded fund closed 3.87% lower at \$3.0571 as 617,228 units exchanged hands. The market recorded a negative balance of payments as foreign outflows outweighed purchases.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	976,019,802,879	956,861,374,693	2.00
Turnover ZWL \$	137,315,987.90	422,675,225.80	67.51
Foreign buys ZWL \$	739,420.00	22,494.60	3187.10
Foreign sales ZWL \$	47,941,960.91	50,617,340.00	5.29
No. of trades	421	606	30.53
Volume	2,094,622	9,640,472	78.27
Today's Gainers	Price	Change	% Change
British American Tobacco Zimbabwe Limited	179,306.00	29,881.00	20.00
National Foods Holdings Limited	75,300.00	12,500.00	19.90
Afdis Distillers Limited	9,000.00	1,453.45	19.26
African Sun Limited	962.24	146.18	17.91
Masimba Holdings Limited	5,315.45	747.04	16.35
Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	570.23	29.04	4.85
Proplastics Limited	3,000.00	106.44	3.43
Cassava Smartech Zimbabwe Limited	3,015.91	83.20	2.68
Getbucks Microfinance Bank Limited	804.00	16.00	1.95
Starafriacorporation Limited	170.69	3.06	1.76



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

C1OUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2590	-13.67	0.2590	0.3600	0.1800	637	164.9830
SEEDCO INTERNATIONAL	-	-	0.2800	0.2800	0.1800	-	-
Total						637	164.9830

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	-	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	3.0571	-3.87	3.1500	1.0000	3.3000	617,228	\$1,886,918.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
FBC HOLDING	24.09.2021	\$0.2976	01/10/2021
TURNALL HOLDINGS	24.09.2021	\$0.0300	01.10.2021
FIRST MUTUAL LIFE	08.10.2021	\$0.0482	15.10.2021
FIRST MUTUAL PROPERTIES	01.10.2021	\$0.004528	15.10.2021
ZIMPLow HOLDINGS	08.10.20.21	\$0.1073	12.10.2021
SIMBISA HOLDINGS	08.10.2021	\$0.79000	15.10.2021

Upcoming Events

Company	Event	Venue	Time	Date
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021
NATIONAL TYRE SERVICES	AGM	Virtual	10.00hrs	30.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMPLow HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may at times perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.