



RESEARCH – MARKET COMMENT

Market Comment 29.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,422.46	5,213.34	209.13	3.86
Mining	3,696.42	3,812.07	115.65	3.13
ZSE 10	1,107.07	1,039.14	67.94	6.14
ZSE ALL SHARE	1,643.46	1,583.34	60.11	3.66

SOURCE: ZSE

Heavies stimulate losses in penultimate session...

Waning demand in selected heavies helped swing the market back into the red in Tuesday's session. The major casualty was banking group CBZ which plunged 19.94% as it settled at \$44.2000, where demand could be established. Padenga was also seen on the top five shakers list after a 8.07% loss to settle at \$13.0077 while, other heavy cap losses were recorded in Cassava (-0.06%), Econet (-0.16%), Simbisa (-4.26%), OKZIM(-0.74%) and Axia(-0.03%). Nampak was 16.89% down at \$1.2383 with Turnall shedding 13.33% to end at \$0.5200. Brick manufacturers Willdale eased 8.33% to see it close at \$0.2200. Overall, seventeen counters fell against fifteen risers as five remained unchanged. Mitigating losses for the day were gains led by hotelier African Sun which surged 19.94% to \$1.8950 while, mining house Riozim rebounded 13.90% as it closed at \$11.3902. Gains in heavies Innscor and Seedco failed to maintain the market in the black as the duo ticked up 10.82% and 8.46% to settle at \$19.6810 and \$21.0000, respectively.

Resultantly, the mainstream All Share Index slumped 3.66% to 1583.34pts while, the Industrials lost 3.86% to 5213.34pts. The Top Ten Index succumbed 6.14% to 1039.14pts as the Mining Index registered gains after a 3.13% rise to see it closing at 3812.07pts. Activity aggregates slightly improved with volumes exchanged ballooning 142.77% to 6.42m shares, yielding a value outturn of \$47.74m which was 203.13% up on yesterdays. Delta was the most liquid stock of the day as it anchored both the value and volumes aggregates with a 39.10% and 17.09% contribution in that order. Foreign inflows accounted for a mere 1.02% of the day's turnover while, outflows claimed 54.82% of the same, to register a deficit balance of payments.

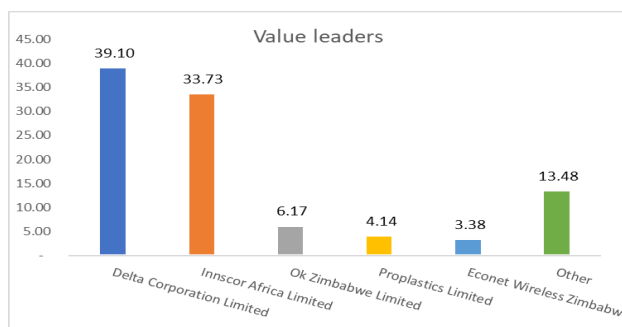
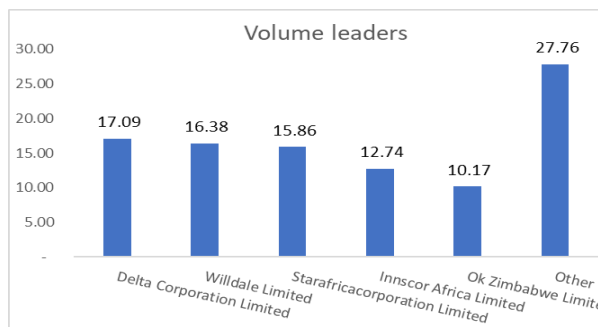
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	199,754,763,452	207,200,671,798	3.59
Turnover ZWL \$	47,743,930.58	15,750,246.57	203.13
Foreign buys ZWL \$	487,950.00	17,640.00	2666.16
Foreign sales ZWL \$	26,173,102.00	7,494,322.00	249.24
No. of trades	251	156	60.90
Volume	6,424,017	2,646,170	142.77

Today's Gainers	Price	Change	% Change
African Sun Limited	189.50	31.50	19.94
Riozim Limited	1,139.02	139.02	13.90
Innscor Africa Limited	1,968.10	192.16	10.82
Seed Co Limited	2,100.00	163.75	8.46
Fidelity Life Assurance Limited	96.00	6.00	6.67

Today's Losers	Price	Change	% Change
Cbz Holdings Limited	4,420.00	1,101.15	19.94
Nampak Zimbabwe Limited	123.83	25.17	16.89
Turnall Holdings Limited	52.00	8.00	13.33
Willdale Limited	22.00	2.00	8.33
Padenga Holdings Limited	1,300.77	114.23	8.07



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

Upcoming Events

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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