

Market Comment 29.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	132.18	131.91	0.27	0.20
Mining	25.15	25.15	0.00	0.00

SOURCE: ZSE

CBZ exchanges carry the day...

September penultimate trades were revived from yesterday with active stocks up 20% to 12, number of trades firming 76.47% to 30, volume surging 2,385% to 14.45mn shares and value increasing 1,526% to \$1.21mn. Carrying the ZSE was bankers CBZ that traded 98.42% of the 14.45mn shares exchanged and 97.65% of the \$1.21mn turnover at a stable price of \$0.0830 and was an entirely local purchase. Foreign buying remained constrained with a paltry \$1,600 going into NMBZ. However, their disposals grew by a massive to \$1.08mn and were largely in CBZ.

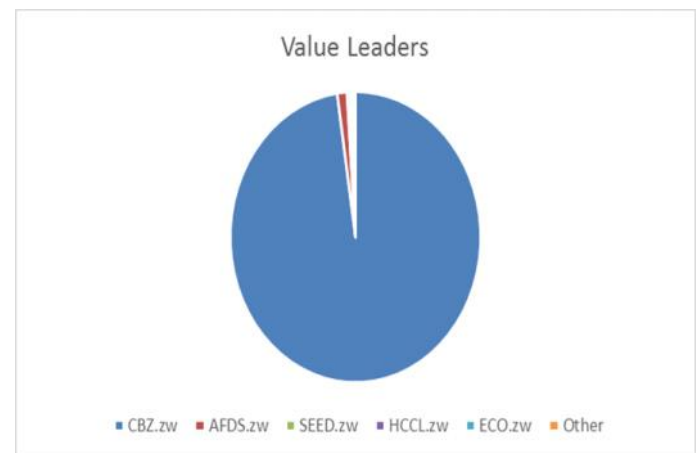
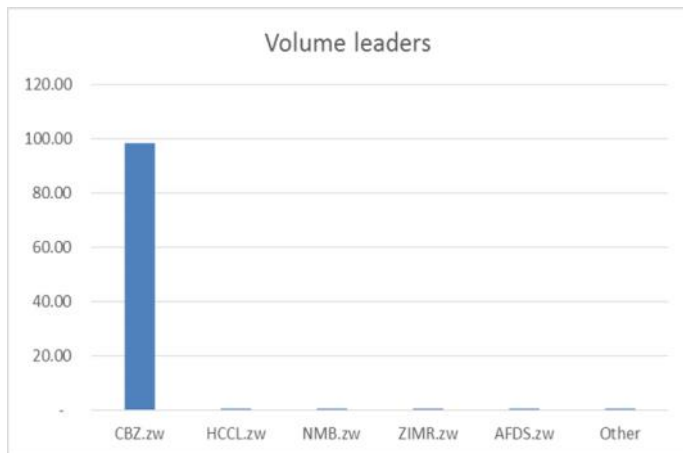
The Industrial Index slipped 0.20% to 131.91pts as retailers OKZIM dropped 2.28% to \$0.0600 and DELTA sneezed 0.59% to \$0.8300, both on paltry trades with the former ending net buyers at the traded price of \$0.0600 and no real demand showing in the latter. Today's gains were in agricultural concerns as CFI firmed 0.44% to 4.52%, SEEDCO notched 0.38% and COLCOM went up 0.04% to \$0.2400. Elsewhere, ECONET was steady at \$0.2670 on \$2,400.00 worth of trades, INNSCOR did not trade closing with a spread of \$0.5900 - \$0.6200 and BAT was firm buyers @ \$11.6000 with no supply. The Mining Index was for the 5th consecutive session unchanged at 25.15pts with a single trade in coal miners HWANGE at its prior price of \$0.0340. The company's management was this week reported to be working with a 30 day ultimatum from the board to turn around its fortunes following the \$32mn injection this year. Fellow mining company RIOZIM maintained sellers at \$0.1200 with no buyers. In their interims released today, the highlight was a \$7mn loss made up of \$2mn operating loss, \$4.69mn financing cost and \$0.57mn share of loss from associate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,445,407,787	3,452,214,908	-0.20%
Turnover US\$	1,208,771	74,357	1525.62%
Foreign buys US\$	1,600	-	-
Foreign sales US\$	1,084,198	281	385735.59%
No. of trades	30	17	76.47%
Volume	14,449,862	581,306	2385.76%

Gainers	Price	Change	% Change
CFI.zw	4.52	0.02	0.44
SEED.zw	99.97	0.38	0.38
COLC.zw	24.00	0.01	0.04

Losers	Price	Change	%Change
OKZ.zw	6.00	0.14	2.28
DLTA.zw	83.00	0.49	0.59

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNASCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Meikles	AGM	26 Greenhithe Lane, Borrowdale, Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15