

## Market Comment 29.09.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	413.90	418.39	4.49	1.08
Mining	108.48	122.57	14.09	12.99

SOURCE: ZSE

### Industrials uphold a bullish sentiment in weekending trades ...

The Industrial Index sustained its bullish sentiment on the bourse in weekending trades to see the benchmark notching 1.08%. Top capitalized stocks PPC and Old Mutual helped maintain the upward drift on the mainstream Industrial Index as the duo ticked up 19.83% and 10.5% to close higher at \$143.50 and \$9.1928 apiece. Cement manufacturer PPC yielded 19.83% to end pegged at a vwap of \$1.4350. Banking group ZBFH was 17.24% firmer at \$0.3400 while, Turnall completed the gainers set with a 15.70% rise to close the session at \$0.0140. Resultantly, the Industrial Index closed at 418.39pts a new high for the benchmark in the dollarized environment. Twenty eight active stocks were registered distributed into twenty three gainers and five fallers to set a positive market breadth of three. Leading the fallers was hotelier group RTG which succumbed 13.04% to register a price of \$0.0100, LACZ followed letting go 11.43% to end pegged at \$0.6200 while, Banking group Barclays trailed after shedding 5.85% to settle at \$0.0660. Beverages group Delta and crocodile skin producer Padenga completed the shakers of the day after plunging 1.27% and a marginal 0.14% to close at \$2.7502 and \$0.9000 respectively.

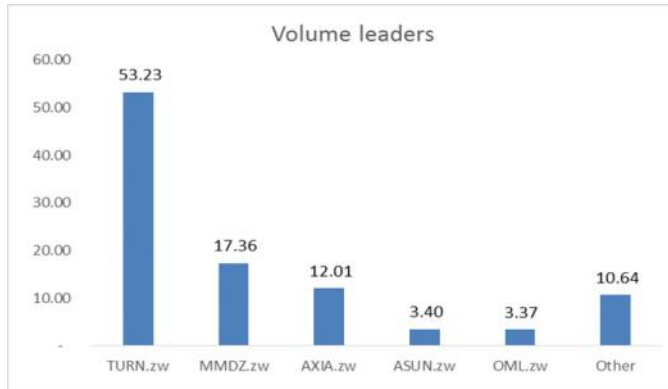
The Mining Index swung into the black to end pegged at 122.57pts in today's trades buoyed by gains confined in nickel producer Bindura and Riozim that ended the session 19.05% and 11.1% firmer at \$0.0500 and \$0.2885 apiece. Value aggregates improved 210.52% to \$5.92m on yesterday buoyed by a trade in conglomerate OML where 0.5m shares exchanged hands yielding \$4.96m and accounted for 77.08% of the turnover. Volumes exchanged dipped 13.29% to 3.87m shares. The top volumes were driven by Turnall which contributed 53.23% of the aggregate. Foreign buys jumped up by 803.79% to \$4,578,603 while, foreign sales slowed down 93.38% to \$88,051 from \$1,330,500.

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,860,204,528	11,713,100,595	1.26
Turnover US\$	5,917,075.49	1,905,535.81	210.52
Foreign buys US\$	4,578,603.94	506,598.78	803.79
Foreign sales US\$	88,051.76	1,330,500.75	93.38
No. of trades	159	73	117.81
Volume	3,866,450	4,454,902	13.21

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
FMLA.zw	1.16	0.50	75.76	RTG.zw	1.00	0.15	13.04
PPC.zw	143.50	23.75	19.83	LACZ.zw	62.00	8.00	11.43
BIND.zw	5.00	0.80	19.05	BARC.zw	6.60	0.41	5.85
ZBFH.zw	34.00	5.00	17.24	DLTA.zw	275.02	3.54	1.27
TURN.zw	1.40	0.19	15.70	PHL.zw	90.00	0.13	0.14

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## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
BINDURA	AGM	Chapman Golf Club	0900hrs	28.11.17
SEEDCO	AGM	SAZ Auditorium Borrowdale	1200hrs	28.11.17
STAR AFRICA	AGM	45 Douglas Road Workington	1100hrs	29.11.17

## Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).