

Market Comment 29.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	556.30	552.04	4.26	0.77
Mining	269.55	269.55	0.00	0.00
ZSE 10	149.46	148.06	1.40	0.94
ZSE ALL SHARE	167.26	166.00	1.26	0.75

SOURCE: ZSE

ZSE closes penultimate session in the red...

The southward trend on the ZSE persisted in the penultimate session of the month of August, as the mainstream All Share shed 0.75% to 166pts. The Industrial Index retreated 0.77% to close at 552.04pts while, ZSE Top Ten Index let go 0.94% to 148.06pts. Leading the fallers' pack was Powerspeed that trimmed 19.11% to \$0.2659, followed by retailers OKZim which tumbled 18.62% to \$0.2898. Turnall dropped 11.13% to settle at \$0.0711 while, Simbisa slipped 8.39% to \$0.5500. Axia completed the top five shakers after a 6.52% loss to \$0.4000. Four winners of the day were led by Mash that advanced 13.64% to \$0.0500 while, banking group First Capital that rose 6.06% to \$0.0700 on resurgent demand. Property group FMP ticked up 4.07% to \$0.0640 while, fintech group Cassava added 2.39% and settled at \$1.2575.

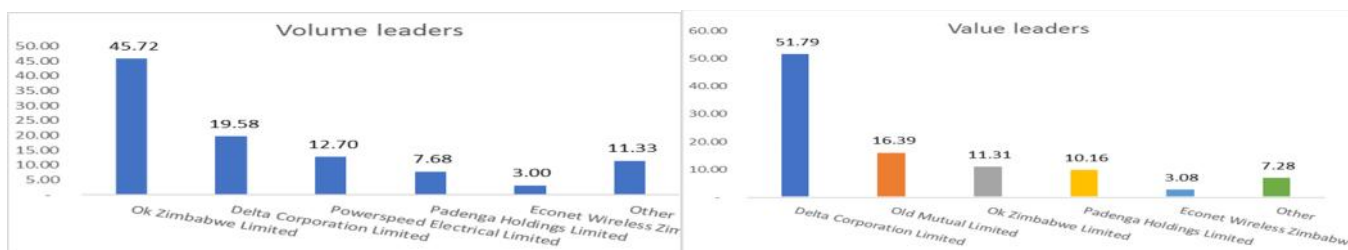
Volumes and values faltered in Thursday's session with the former declining 80.16% to 4.10m shares while, the latter succumbed 66.83% to \$4.81m. The top volume leaders of the day were OKZim (45.72%), Delta (19.58%) and Powerspeed (12.70%). Delta, Old Mutual, OKZim and Padenga were the top value drivers of the day with a combined contribution of 89.65% to the outturn. Elsewhere, FBC reported a PAT of \$54.31m for its HY19 results, which was 266.72% higher than the previous comparable period and proposed an interim dividend of \$0.02232. Dairibord also released HY19 results in which the group reported a PAT of \$3.79m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,642,431,939	21,805,799,846	0.75
Turnover US\$	4,805,257.67	14,487,273.77	66.83
Foreign buys US\$	2,654,187.20	1,196,170.60	121.89
Foreign sales US\$	2,281,600.00	2,129,597.20	7.14
No. of trades	79	197	59.90
Volume	4,100,869.00	20,668,020.00	80.16

Today's Gainers	Price	Change	% Change
Mashonaland Holdings Limited	5.00	0.60	13.64
First Capital Bank Limited	7.00	0.40	6.06
First Mutual Properties Limited	6.40	0.25	4.07
Cassava Smartech Zimbabwe Limited	125.75	2.94	2.39

Today's Losers	Price	Change	% Change
Powerspeed Electrical Limited	26.59	6.28	19.11
Ok Zimbabwe Limited	28.98	6.63	18.62
Turnall Holdings Limited	7.11	0.89	11.13
Simbisa Brands Limited	55.00	5.04	8.39
Axia Corporation Limited	40.00	2.79	6.52

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.8952	3.27	\$17.7500	52,500	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.