

Market Comment 29.08.2017

Index	Previous	Today	Move pts	Change %
Industrial	225.65	228.42	2.77	1.23
Mining	69.77	69.54	0.27	0.33

SOURCE: ZSE

Industrials in the black as Minings continue to wane...

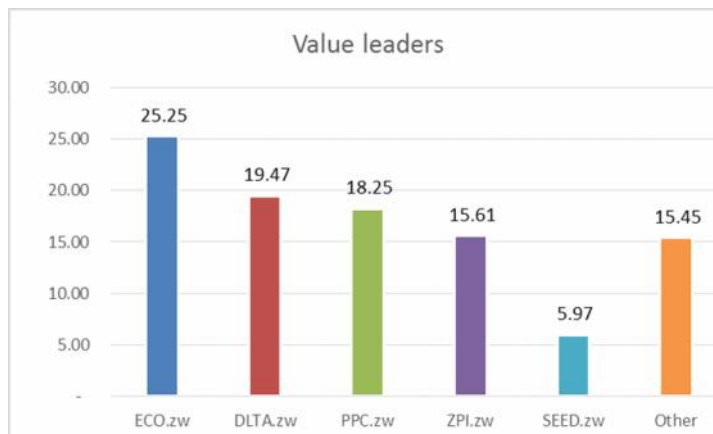
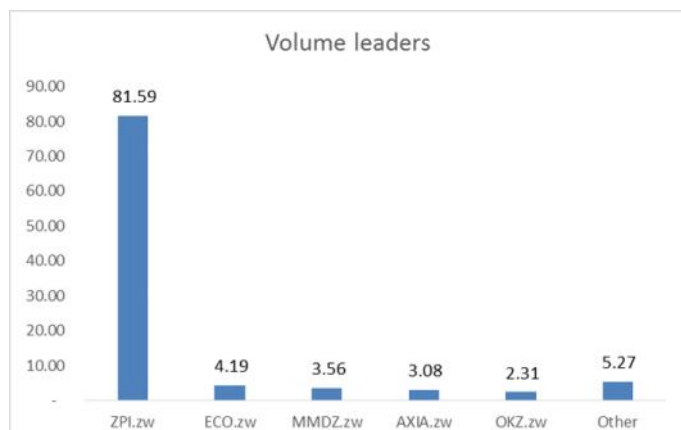
Industrials saw a further 1.23% upward movement in today's trades driven by gains obtained in thirteen counters, resulting in the benchmark closing pegged at 228.42pts. Gains obtaining mainly in top capitalised helped pushed the Index further as demand persists. PPC AFDIS , Econet, SeedCo and Delta ticked up by 1.81%, 1.54%, 1.54%,0.93% and 0.85% as their shares exchanged higher at \$0.7256, \$0.66, \$0.4721, \$1.5775 and \$1.3701 in that order. Medtech topped the gainers of the day with a 25% surge to \$0.0005 with Simbisa trailing after putting on 9.84% to \$0.4119. OKZIM added 7.13% to close at \$0.1398 while, Padenga rose 4.35% to touch an all-time high of \$0.4200. Nickel miner Bindura was the single faller of the day after it succumbed by a further 1.22% to \$0.0242 as demand in the stock continues to wane. Resultantly, the Mining Index slumped 0.39% reversing its previous gains to 69.50pts.

Activity for the day improved with the volumes exchanged ballooning 623% to 11.44m shares yielding a value of \$0.90m which was 28.64% up from prior session. ZPI was the top volume driver of the day as circa 9.34m shares swapped which claimed 81.59% of the aggregate. Heavies in the trio of Econet, Delta and PPC emerged the top value drivers with respective contributions of 25.25%, 19.47% and 18.25%. Foreign participation improved from yesterday's nil position as inflows of 56,504 were recorded against outflows of \$171,616, resulting in a deficit balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	6,468,195,746	6,391,195,671	1.20
Turnover US\$	897,360	697,552	28.64
Foreign buys US\$	56,504	0	#DIV/0!
Foreign sales US\$	171,616	0	#DIV/0!
No. of trades	65	46	41.30
Volume	11,443,028	1,581,385	623.61

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MMDZ.zw	0.05	0.01	25.00	BIND.zw	2.42	0.05	1.22
SIM.zw	41.19	3.69	9.84				
OKZ.zw	13.98	0.93	7.13				
PHL.zw	42.00	1.75	4.35				
PPC.zw	72.56	1.31	1.84				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
FML	EGM	Royal Harare Golf Club	1000hrs	31.08.17
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa)	1000hrs	31.08.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	28.11.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).