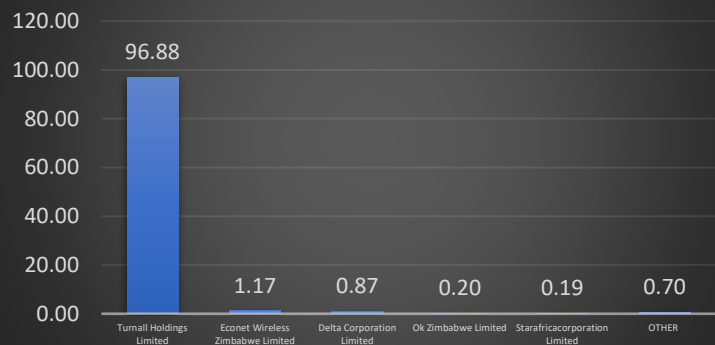


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	12.0000	9.09
First Mutual Holdings Limited	17.4000	2.88
Ok Zimbabwe Limited	29.9513	2.37
Fbc Holdings Limited	65.8000	1.23
Axia Corporation Limited	79.9336	1.22

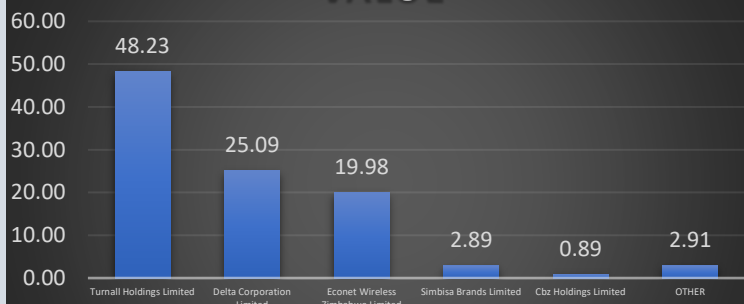
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	43.4500	9.48
Dairibord Holdings Limited	30.3444	7.06
First Capital Bank Limited	10.5286	4.29
Turnall Holdings Limited	4.5700	2.77
General Beltings Holdings Limited	1.5311	2.35

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,906,464,044,859.00	0.11
Turnover ZWL \$	498,022,629.33	71.18
Foreign buys ZWL \$	13,772.00	100.00
Foreign sales ZWL \$	173,042.00	99.96
Volume	54,208,368	414.21

### VOLUME



### VALUE



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	16,594.91	0.11
ZSE 10	10,265.73	0.06
ZSE-Agriculture	92.98	0.21
Mid-Cap	33,019.62	0.13

### Turnall highlights market as July ends...

Turnall highlighted the month-ending session as 52.51m shares worth \$239.99m exchanged hands. Turnall claimed 96.88% of total volumes and 48.23% of the value outturn. Volume of shares traded ballooned 414.21% to 54.21m while, turnover succumbed 71.18% to \$498.02m. Construction group Masimba led the decliners of the day on a 9.48% slump to close at \$43.4500. Dairy processor Dairibord trailed as it shed 7.06% to \$30.3444 reversing previous day's gains. Banking group First Capital overturned prior session's gains to record a 4.29% loss to \$10.5286. Turnall dropped 2.77% to \$4.5700 as General Beltings tumbled 2.35% to \$1.5311 as it capped the top five shakers of the day. Packaging group Nampak headlined the winners' pack on a 9.09% jump to \$12.0000 followed by First Mutual Holdings that grew 2.88% to \$17.4000. Retailer OKZim put on 2.37% to end pegged at a vwap of \$29.9513 while, FBC rose 1.23% to \$65.8000. The fifth position of the risers' table was held by Axia that advanced 1.22% to \$79.9336.

The mainstream All Share Index retreated 0.11% to 16594.91pts while, the ZSE Top Ten Index shrank 0.06% to 10265.73pts. The ZSE Agriculture Index slipped 0.21% to 92.98pts as the Mid Cap Index stumbled 0.13% to 33019.62pts. On the VFEX, Padenga went up 3.15% to USD\$0.3205 as Bindura sailed stable. The three ETFs that traded in the positive territory were Cass saddle, Datvest and MIZ with respective gains of 3.83%, 0.85% and 0.18%. The Old Mutual ETF was the sole faller with a 10.14% dip to close at \$7.6300. Elsewhere, the Minister of Finance presented the midterm fiscal budget as he projected revenue of \$1.7trillion against expenditure of \$1.9trillion. Economic growth was also revised from 5.5% to 4.6% due to poor agriculture session and global inflationary pressures.



# EFE RESEARCH – MARKET COMMENT

## 29.07.2022

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
Zb Financial Holdings	27.07.2022	ZWL\$1.4493	04.08.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Delta	A.G.M	Virtual	12.30hrs	29.07.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.

### CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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