



## RESEARCH – MARKET COMMENT

# Market Comment 29.07.2021

Index	Previous	Today	Move pts	Change %
Industrial	22,299.43	22,452.86	153.43	0.69
Mining	6,116.85	6,082.65	34.19	0.56
ZSE 10	3,568.36	3,626.63	58.27	1.63
ZSE ALL SHARE	6,765.30	6,810.80	45.49	0.67

SOURCE: ZSE

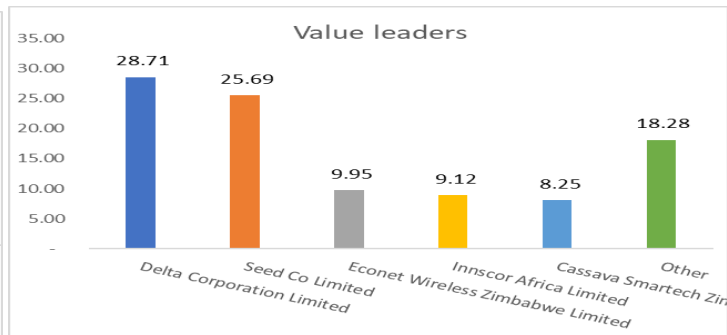
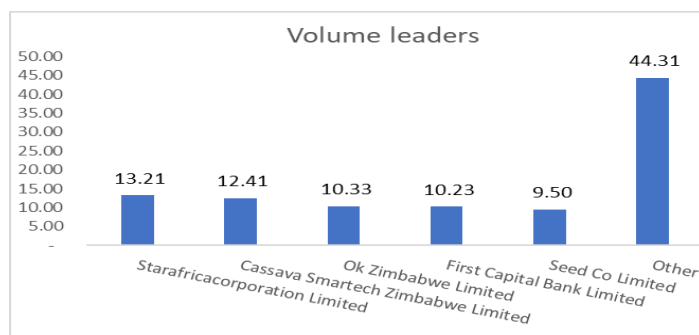
### ZSE remains upbeat...

The ZSE remained upbeat in Thursday's session as three indices in our review closed pointing northwards buoyed by gains in blue chips and mid-tier counters. The mainstream All Share Index put on 0.67% to close at 6810.80pts while, the Industrials gained 0.69% to 22452.86pts. The Top Ten Index rose 1.63% to settle at 3626.63pts while, the Mining Index retreated a further 0.56% to end at 6082.65pts. Financial services group Getbucks secured the first position on the gainers' list rebounding 8.51% to settle at \$5.6091 while, farming equipment manufacturer Zimplow added 8.38% to \$14.5714. Fintech group Cassava recovered from its prior day's losses advancing 5.71% to end at a vwap of \$16.4737 while, giant retailer OKZIM followed on a 4.06% improvement to \$17.0081. Conglomerate Innscor close at a vwap of \$108.8912 after jumping 3.61%, having traded an intra-day high of \$109.0000.

Trading in the red was property concern FMP which succumbed 10.00% to \$13.5000 on 6,600 shares trailed by, apparel retailers Edgars that slipped 4.25% to \$3.9861. Hotelier RTG let go 3.77% to \$5.1000, after trading at an intraday low of \$5.0000. ART plunged 3.46% to \$7.9000 while, clothing retailer Truworths retreated 3.14% to close at \$2.5764. A total of thirty-four counters registered price movements distributed into fifteen gainers and nineteen losers, leaving the market with a negative breadth of four. Activity aggregates tumbled in Thursday's session as turnover dipped 43.67% to \$131.75m while, volumes plunged 39.89% to 5.32m shares. Volume drivers were Star Africa (13.21%), Cassava (12.41%), OKZIM (10.33%) and First Capital (10.23%). Delta and SeedCo Limited were the top value drivers of the day with respective contributions of 28.71% and 25.69%. Foreigners were net sellers in the session as sales stood at \$49.63m while, purchases were \$16.99m to result in a net funds outflow position. No trades were registered on the VFEX with Padenga closing bid at USD0.1800. The Old Mutual exchange traded fund went up 4.53% to \$2.0000.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	767,556,752,158	762,310,420,824	0.69
Turnover ZWL \$	131,753,789.20	233,877,548.75	43.67
Foreign buys ZWL \$	16,989,747.00	46,507,350.00	63.47
Foreign sales ZWL \$	49,633,041.00	72,949,032.00	31.96
No. of trades	529	571	7.36
Volume	5,316,508	8,845,246	39.89
Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	560.91	43.99	8.51
Zimplow Holdings Limited	1,457.14	112.65	8.38
Cassava Smartech Zimbabwe Limited	1,647.37	88.99	5.71
Ok Zimbabwe Limited	1,700.81	66.35	4.06
Innscor Africa Limited	10,889.12	378.99	3.61
Today's Losers	Price	Change	% Change
First Mutual Properties Limited	1,350.00	150.00	10.00
Edgars Stores Limited	398.61	17.71	4.25
Rainbow Tourism Group Limited	510.00	20.00	3.77
Amalgamated Regional Trading (Art) Holdings Limited	790.00	28.29	3.46
Truworths Limited	257.64	8.36	3.14

### Volume and value drivers



#### VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1810	-	0.3600	0.3600	0.1810		
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520	-	-
<b>Total</b>						<b>0</b>	<b>0</b>

#### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	55.0000	0	55.0000	161	40.0000	26.5000	\$4 565 644 545.00

#### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9134	4.53	2.0000	1.0000	2.1600	23,500	\$47,000.00

#### Dividend Monitor

Counter	LDR	Rate	Payment Date
MEIKLES	23/07/2021	\$1.0000	28/07/2021
FIRST MUTUAL PROPERTIES	30/07/2021	\$0.4497	06/08/2021

#### Upcoming Events

Company	Event	Venue	Time	Date
TURNALL HOLDINGS LIMITED	AGM	Virtual	09.00hrs	30.07.2021
LARFAGE CEMENT ZIMBABWE	AGM	Virtual	12.00hrs	06.08.2021
AFDIS DISTILLERS	AGM	Virtual	12.00hrs	06.08.2021
ZIMRE HOLDINGS LIMITED	AGM	Virtual	10.00hrs	11.08.2021

#### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.