

Members of the Zimbabwe Stock Exchange

Market Comment 29.07.2019

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 635.93 | 632.95 | 2.98 | 0.47 |
| Mining | 242.61 | 242.61 | 0.00 | 0.00 |
| ZSE 10 | 180.46 | 179.26 | 1.20 | 0.66 |
| ZSE ALL SHARE | 190.50 | 189.62 | 0.88 | 0.46 |

SOURCE: ZSE

ZSE opens week in the red...

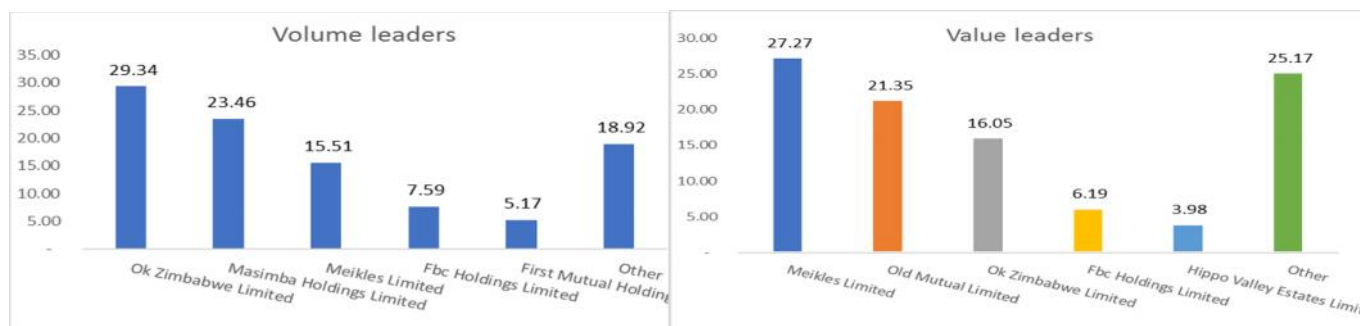
ZSE commenced the new week in losses as the benchmark indices continued to sink further in the red. The primary All Share Index retreated 0.46% to close at 189.62pts while, the Industrials were 0.47% softer at 632.95pts. The ZSE Top Ten Index went down 0.66% to close lower at 179.26pts on weakening demand in market heavies. Retailers OKZim led the decliners of the day having lost 4.17% to trade at \$0.4043, followed by Simbisa brands that let go 2.65% to \$1.0100. Telecoms giant Econet and its former subsidiary Cassava shed 1.11% and 1.05% to close at \$1.6775 and \$1.5875 respectively. National Foods sealed the top five shakers of the day after slipping 0.28% to \$7.2000.

Spearheading the gainers of the day was ART that put on 12.50% to settle at \$0.0900, trailed by insurance group FML that ticked up 0.55% to \$0.2540. Retail group Axia added 0.51% to close at \$0.4925 while, Padenga rose 0.26% to \$1.9025. Old Mutual completed the top five risers of the day on a 0.22% lift to \$16.1019, having traded an intra-day high of \$16.1500. The fallers of the day outnumbered the risers by a count of three registering a negative market breadth for the day. Volumes traded reached 3.22m after declining 24.78%, yielding a turnover of \$2.39m which was a 24.09% loss from previous session. Volume leaders were OKZim, Masimba and Meikles with respective contributions of 29.34%, 23.46% and 15.51% to the aggregate. Top value drivers of the day were Meikles, Old Mutual and OKZim that claimed a combined 64.67% of the outturn. Elsewhere, Zimplow released an impressive set of HY19 results in which a 831% increase in PAT of \$15.3m was reported, from previous comparable period and declared a dividend of \$0.0147 per share.

| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$ | 24,556,727,656 | 24,664,730,405 | 0.44 |
| Turnover US\$ | 2,385,637.70 | 3,142,903.46 | 24.09 |
| Foreign buys US\$ | 499,850.60 | 569,318.00 | 12.20 |
| Foreign sales US\$ | 6,460.00 | 0.00 | - |
| No. of trades | 74 | 105 | 29.52 |
| Volume | 3,224,285.00 | 4,286,700.00 | 24.78 |

| Today's Gainers | Price | Change | % Change |
|---|----------|--------|----------|
| Amalgamated Regional Trading (Art) Holdings Limited | 9.00 | 1.00 | 12.50 |
| First Mutual Holdings Limited | 25.40 | 0.14 | 0.55 |
| Axia Corporation Limited | 49.25 | 0.25 | 0.51 |
| Padenga Holdings Limited | 190.25 | 0.50 | 0.26 |
| Old Mutual Limited | 1,610.19 | 3.61 | 0.22 |
| Today's Losers | Price | Change | % Change |
| Ok Zimbabwe Limited | 40.43 | 1.76 | 4.17 |
| Simbisa Brands Limited | 101.00 | 2.75 | 2.65 |
| Econet Wireless Zimbabwe Limited | 167.75 | 1.89 | 1.11 |
| Cassava Smartech Zimbabwe Limited | 158.75 | 1.68 | 1.05 |
| National Foods Holdings Limited | 720.00 | 2.00 | 0.28 |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | \$16.1019 | 0.22 | \$16.1500 | 31,600 | \$17.2500 | \$4.5000 | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|----------|----------|--------------|
| ZBFH | 19.07.19 | \$0.0157 | 25.07.19 |
| Mash | 09.08.19 | \$0.0079 | 16.08.19 |
| Zimplot | 16.08.19 | \$0.0147 | 19.08.19 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|----------------------|-------|--|---------|----------|
| SeedCo International | AGM | Avani Gaborone Resort & Casino, Botswana | 1200hrs | 09.08.19 |
| SeedCo Limited | AGM | 1 North-end close, Northridge park, Borrowdale | 1200hrs | 15.08.19 |
| Border timbers | EGM | Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare | 0900hrs | 04.09.19 |

Cautionaries

| | | |
|----------|----------|--|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| RioZim | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed. |
| ZHL | 08.07.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
| Meikles | 20.03.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| AfriSun | 03.05.19 | Company announces termination management agreement with the Legacy Hospitality Management services Ltd. |
| Fidelity | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |