

Members of the Zimbabwe Stock Exchange

Market Comment 29.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	635.93	632.95	2.98	0.47
Mining	242.61	242.61	0.00	0.00
ZSE 10	180.46	179.26	1.20	0.66
ZSE ALL SHARE	190.50	189.62	0.88	0.46

SOURCE: ZSE

ZSE opens week in the red...

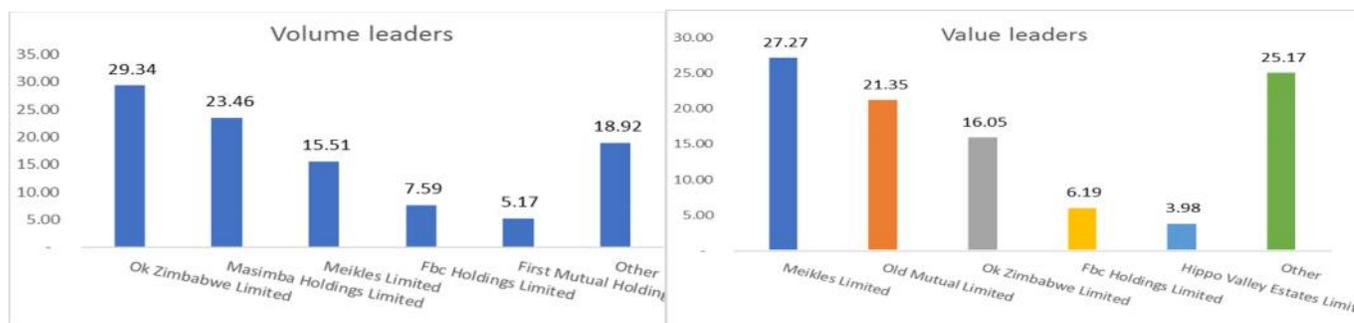
ZSE commenced the new week in losses as the benchmark indices continued to sink further in the red. The primary All Share Index retreated 0.46% to close at 189.62pts while, the Industrials were 0.47% softer at 632.95pts. The ZSE Top Ten Index went down 0.66% to close lower at 179.26pts on weakening demand in market heavies. Retailers OKZim led the decliners of the day having lost 4.17% to trade at \$0.4043, followed by Simbisa brands that let go 2.65% to \$1.0100. Telecoms giant Econet and its former subsidiary Cassava shed 1.11% and 1.05% to close at \$1.6775 and \$1.5875 respectively. National Foods sealed the top five shakers of the day after slipping 0.28% to \$7.2000.

Spearheading the gainers of the day was ART that put on 12.50% to settle at \$0.0900, trailed by insurance group FML that ticked up 0.55% to \$0.2540. Retail group Axia added 0.51% to close at \$0.4925 while, Padenga rose 0.26% to \$1.9025. Old Mutual completed the top five risers of the day on a 0.22% lift to \$16.1019, having traded an intra-day high of \$16.1500. The fallers of the day outnumbered the risers by a count of three registering a negative market breadth for the day. Volumes traded reached 3.22m after declining 24.78%, yielding a turnover of \$2.39m which was a 24.09% loss from previous session. Volume leaders were OKZim, Masimba and Meikles with respective contributions of 29.34%, 23.46% and 15.51% to the aggregate. Top value drivers of the day were Meikles, Old Mutual and OKZim that claimed a combined 64.67% of the outturn. Elsewhere, Zimplow released an impressive set of HY19 results in which a 831% increase in PAT of \$15.3m was reported, from previous comparable period and declared a dividend of \$0.0147 per share.

Market Snapshot	Today	Previous	Change
Market Cap US\$	24,556,727,656	24,664,730,405	0.44
Turnover US\$	2,385,637.70	3,142,903.46	24.09
Foreign buys US\$	499,850.60	569,318.00	12.20
Foreign sales US\$	6,460.00	0.00	-
No. of trades	74	105	29.52
Volume	3,224,285.00	4,286,700.00	24.78

Today's Gainers	Price	Change	% Change
Amalgamated Regional Trading (Art) Holdings Limited	9.00	1.00	12.50
First Mutual Holdings Limited	25.40	0.14	0.55
Axia Corporation Limited	49.25	0.25	0.51
Padenga Holdings Limited	190.25	0.50	0.26
Old Mutual Limited	1,610.19	3.61	0.22
Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	40.43	1.76	4.17
Simbisa Brands Limited	101.00	2.75	2.65
Econet Wireless Zimbabwe Limited	167.75	1.89	1.11
Cassava Smartech Zimbabwe Limited	158.75	1.68	1.05
National Foods Holdings Limited	720.00	2.00	0.28

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$16.1019	0.22	\$16.1500	31,600	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19

Upcoming Events

Company	Event	Venue	Time	Date
SeedCo International	AGM	Avani Gaborone Resort & Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.