

Market Comment 29.07.2015

Index	Previous	Today	Move pts	Change %
Industrial	145.61	145.05	0.56	0.38
Mining	40.94	40.94	0.00	0.00

SOURCE: ZSE

High value stocks drive ZSE trades...

High value stocks continued to sustain the ZSE with 86.87% of the value traded coming from DELTA, SEEDCO and ECONET combined. Value traded was up 21.26% to \$1.06mn against a 14% decline in the number of trades to 43 and 14.77% retreat in volumes to 2.85mn shares. Meanwhile, foreign buying surged 289.48% to \$0.42mn and was spread in SEEDCO, ECONET and FBC. On the other hand, external supply fell 34.51% to \$0.52mn and was seen in DELTA, ECONET and CBZ.

High value stocks traded mixed with DELTA easing a marginal 0.08% to \$0.9950, SEEDCO leaping 0.96% to \$1.0298, ECONET shedding 2.91% to \$0.3301 and INNASCOR steady at \$0.62 on supply constraints. Sell offs in STAR AFRICA and TSL resulted in them declining 8.70% and 10% to \$0.01 and \$0.18 respectively. LAFARGE, MEIKLES and FBC were demanded lower culminating in falls of 7.89% to \$0.35, 0.99% to \$0.0802 and 0.28% to \$0.07. Risers were CBZ up 5.26% to \$0.10, PADENGA adding 0.70% to \$0.107, OK inching 0.49% to \$0.802 and OLD MUTUAL marginally rising 0.09% to \$2.7425. As a result of the above movements, Industrials slipped another 0.56pts or 0.38% to 145.05 pts while Minings were flat at 40.94pts with no trades taking place in the sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,807,358,156	3,826,407,810	-0.50%
Turnover US\$	1,060,582.00	874,638.42	21.26%
Foreign buys US\$	415,930	106,790	289.48%
Foreign sales US\$	524,407	800,704	-34.51%
No. of trades	43	50	-14.00%
Volume	2,845,176	3,338,115	-14.77%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
CBZ.zw	10	0.50	5.26	SACL.zw	1	0.23	18.70
SEED.zw	102.98	0.98	0.96	TSL.zw	18	2.00	10.00
PHL.zw	10.07	0.07	0.70	LACZ.zw	35	3.00	7.89
OKZ.zw	8.2	0.04	0.49	ECO.zw	33.01	0.99	2.91
OML.zw	274.25	0.25	0.09	MEIK.zw	8.02	0.08	0.99