



RESEARCH – MARKET COMMENT

Market Comment 29.06.2021

Index	Previous	Today	Move pts	Change %
Industrial	20,073.24	20,311.29	238.05	1.19
Mining	6,110.42	6,075.55	34.87	0.57
ZSE 10	3,167.90	3,172.78	4.88	0.15
ZSE ALL SHARE	6,098.14	6,168.96	70.82	1.16

SOURCE: ZSE

ZSE swings back into the black as small caps shine...

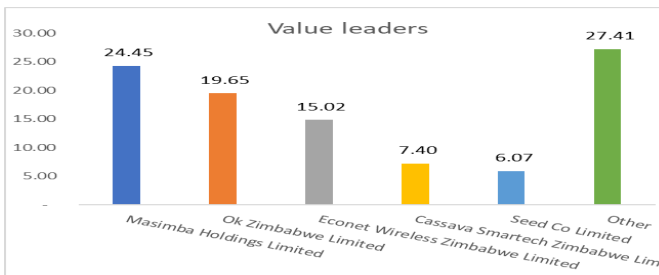
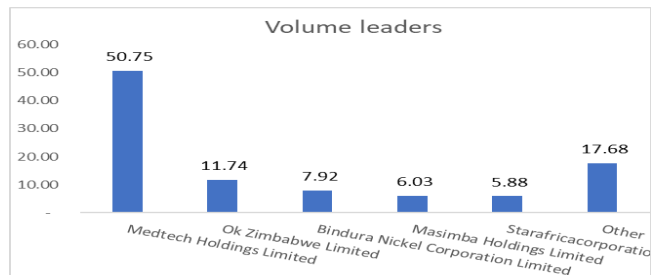
The market swung back into the black in Tuesday's session, spurred mainly by firming demand seen in small cap counters. In recent weeks small cap counters have been the markets' favourite picks, as they topped the top five risers of the day with Willdale leading on a 19.29% charge that took the brick manufacturer to \$4.1637. Star Africa surged 19.01% to \$2.8495 while, National foods was 15.59% higher at \$520.1342 on firming demand. Hotelier RTG continued with its glitter as it rose 10.29% to settle at \$4.5000. Medtech which is trading under cautionary ticked up 9.05% to close at \$0.2072. Other significant gains in heavies Hippo +4.73%, Padenga +1.77%, and Delta +0.55%. Risers and fallers spectrum was equally distributed at seventeen while, six remained unchanged.

Construction group Masimba led the laggards of the day after succumbing 10.36% to \$36.5000 while, Seedco Limited slumped 9.22% to end at \$50.3085. Ariston reversed yesterday's gains on a 4.18% loss as it closed at \$3.9855. Zimre Holdings Limited lost 3.64% to \$3.2491 on selling pressure while, Fintech group Cassava was seen in the top five losers' zone as it slipped 3.23% to settle at \$15.0005, having traded a low of \$15.0000. The primary All Share Index closed 1.16% higher at 6168.96pts with the Industrials ticking up 1.19% to 20311.29pts. The ZSE Top Ten added 0.15% to 3172.78pts while, the Minings lost 0.57% to settle at 6075.55pts. Activity aggregates improved in the penultimate session as volumes exchanged increased 65.37% to 19.92m shares while, value was 7.11% higher at 179.20m. Masimba and OKZIM anchored the value totals claiming 24.45% and 19.65% respectively.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	709,355,488,343	701,188,473,265	1.16
Turnover ZWL \$	179,200,068.47	167,304,086.30	7.11
Foreign buys ZWL \$	10,937,546.00	4,619,095.00	10,937,546.00
Foreign sales ZWL \$	23,554,157.03	1,108,043.00	23,554,157.03
No. of trades	567	581	2.41
Volume	19,915,442	12,042,674	65.37
Today's Gainers	Price	Change	% Change
Willdale Limited	416.37	67.33	19.29
Starafriacorporation Limited	284.95	45.52	19.01
National Foods Holdings Limited	52,013.42	7,013.42	15.59
Rainbow Tourism Group Limited	450.00	42.00	10.29
Medtech Holdings Limited	20.72	1.72	9.05
Today's Losers	Price	Change	% Change
Masimba Holdings Limited	3,650.00	421.68	10.36
Seed Co Limited	5,030.85	510.82	9.22
Ariston Holdings Limited	398.55	17.37	4.18
Zimre Holdings Limited	324.91	12.28	3.64
Cassava Smartech Zimbabwe Limited	1,500.05	50.02	3.23



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761347.975.33

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.79	-0.63	1.7900	1.0000	2.1600	1000	\$1790.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
DELTA	25/06/2021	\$1.0500	06/07/2021
OK ZIMBABWE	18/06/2021	\$0.5400	01/07/2021
MASHONALAND HOLDINGS	25/06/2021	\$0.0130	30/06/2021
TSL	09/07/2021	\$0.28	12/07/2021
HIPPO VALLEY ESTATES LIMITED	09/07/2021	\$1.24	15/07/2021
ZIMRE HOLDINGS LIMITED	09/07/2021	\$0.0165	15/07/2021

Upcoming Events

Company	Event	Venue	Time	Date
GENERAL BELTINGS HOLDINGS	AGM	Willowvale, Harare	11.30hrs	29.06.2021
AFRICAN SUN LIMITED	AGM	Virtual	12.00hrs	30.06.2021
FIRST BANKING CORPORATION	AGM	Virtual	15.00hrs	30.06.2021
MEDTECH HOLDINGS LIMITED	AGM	Ruwa, Harare	2.00pm	30.06.2021
DAIRIBOARD ZIMBABWE LIMITED	AGM	Virtual	10.00hrs	30.06.2021
FIRST MUTUAL PROPERTIES	AGM	Virtual	09.30hrs	30.06.2021
FIRST MUTUAL LIFE HOLDINGS	AGM	Virtual	11.30hrs	30.06.2021
GETBUCKS MICROFINANCE BANK LTD	AGM	Virtual	10.30hrs	01.07.2021
CBZ HOLDINGS LIMITED	AGM	Virtual	09.00hrs	22.07.2021
DELTA CORPORATION LIMITED	AGM	Virtual	12.30hrs	30.06.2021
FBC HOLDINGS LIMITED	AGM	Virtual	15.00hrs	30.06.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company

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shares.

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