

## Market Comment 29.06.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	195.23	195.76	0.53	0.27
<b>Mining</b>	69.79	69.79	0.00	0.00

SOURCE: ZSE

### Industrials sustain rise as trades subside...

A 0.27% gain in the Industrial Index sustained the bullish sentiment in the penultimate day of the half year end as the Index closed higher at 195.76pts. Unifreight and ZHL were the day's top gainers, surging by an identical 20% to settle at \$0.0120 and \$0.0156 per share respectively. The latter's gains, follows reports the RBZ had granted ZHL permission to open a \$2m offshore account for its reinsurance company, Baobab, has seemingly been greeted well by the market on improved regional prospects. Nampak saw an 8.7% surge in its stock price ending the session at \$0.0500, and NMB which was recently named as one of the six institutions to partner with the Reserve Bank and Government Ministries in a proposed student loan facility, rose 7.73% to \$0.0390. Rounding off the top five gainers was OKZIM, which was amongst the top risers for the second consecutive day as its price swelled 5.56% to end at \$0.0950. The Mining Index remained at 69.79pts for the fifth successive session with no activity in the subsector.

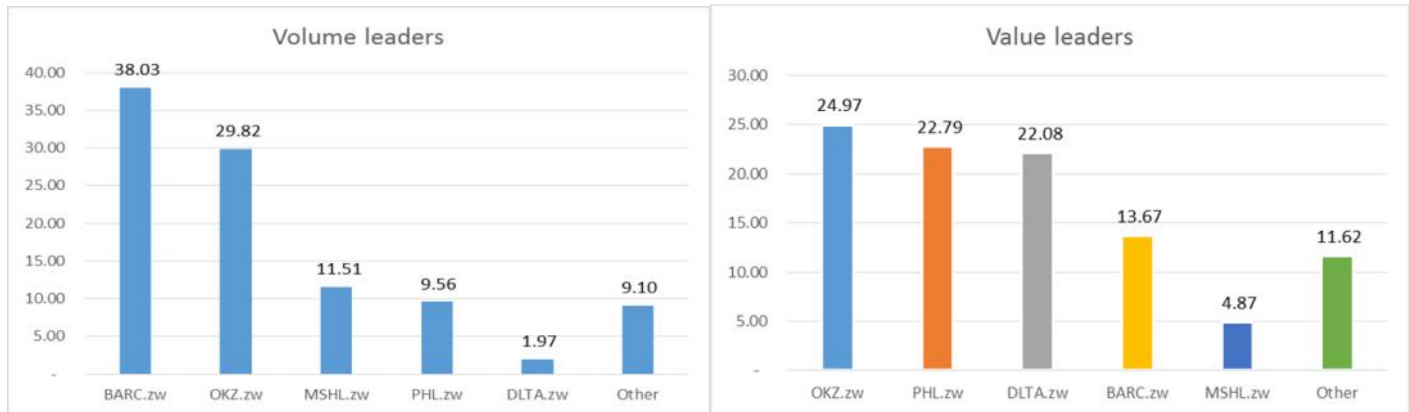
Two tickers ended the trading session in the red, being Meikles that dropped 5.88% to \$0.2450 and RTG which contracted to \$0.990. Axia, which was yesterday's sole loser, rose 2.11% to \$0.097. This uptick in the price of the retailer's stock erased the last trading day's slump, rebounding the stock to its end of trading session price on 28<sup>th</sup> June 2017. The volume of shares traded dipped 71.32% with Barclays accounting for 38.03% of trading volume. Malawi listed First Merchant Bank acquired 41.2% of Barclays Zimbabwe with the right to buy the remaining 11.8% of Barclay's Plc's stake in 3 years as the multinational bank looks to offload its operations in Zimbabwe. Other large volume drivers included OKZIM and Masimba.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	5,698,169,489	5,674,244,528	0.42
<b>Turnover US\$</b>	709,022	2,576,486	72.48
<b>Foreign buys US\$</b>	202,821	84,143	141.04
<b>Foreign sales US\$</b>	304,952	588,614	48.19
<b>No. of trades</b>	68	53	28.30
<b>Volume</b>	6,247,318	21,784,972	71.32

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>UNIF.zw</b>	<b>1.20</b>	0.20	20.00	<b>MEIK.zw</b>	<b>24.50</b>	1.53	5.88
<b>ZIMR.zw</b>	<b>1.56</b>	0.26	20.00	<b>RTG.zw</b>	<b>0.99</b>	0.01	1.00
<b>NPKZ.zw</b>	<b>5.00</b>	0.40	8.70				
<b>NMB.zw</b>	<b>3.90</b>	0.28	7.73				
<b>OKZ.zw</b>	<b>9.50</b>	0.50	5.56				

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## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

## Cautionaries

<b>Meikles</b>	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
<b>CFI</b>	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
<b>Colcom</b>	10.05.17	Innsacor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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