



RESEARCH – MARKET COMMENT

Market Comment 29.05.2020

Index	Previous	Today	Move pts	Change %
Industrial	3650.56	3919.50	268.93	7.37
Mining	1561.41	1582.86	21.45	1.37
ZSE 10	886.81	964.07	77.27	8.71
ZSE ALL SHARE	1100.21	1180.14	79.93	7.26

SOURCE: ZSE

ZSE rally persists...

The ZSE rally persisted into the month-end session of May with the mainstream All Share Index gaining 7.26% to end at 1180.14pts while, the Industrial Index climbed 7.37% to settle at 3919.50pts. The ZSE Top Ten Index advanced 8.71% to 964.07pts while, the Mining index added 1.37% to reach 1582.86pts. Property concern Dawn headlined the risers' pack after a 20% rise to end pegged at \$0.3000, followed by Dairibord that went up 19.99% to close at \$3.5650. Conglomerate Innscor surged 19.98% to settle at \$21.2500 while, financial services group ZB jumped 19.97% to \$4.6550 post the release of its FY19 results, where a PAT of \$433.64m in inflation adjusted terms was reported. Proplastics completed the top five winners of the day after a 19.83% lift to \$6.4168. Notable gains were also seen in Hippo (+19.70%), Cassava (+18.28%), PPC (+16.77%), SeedCo (+11.43%) and Econet (+7.04%).

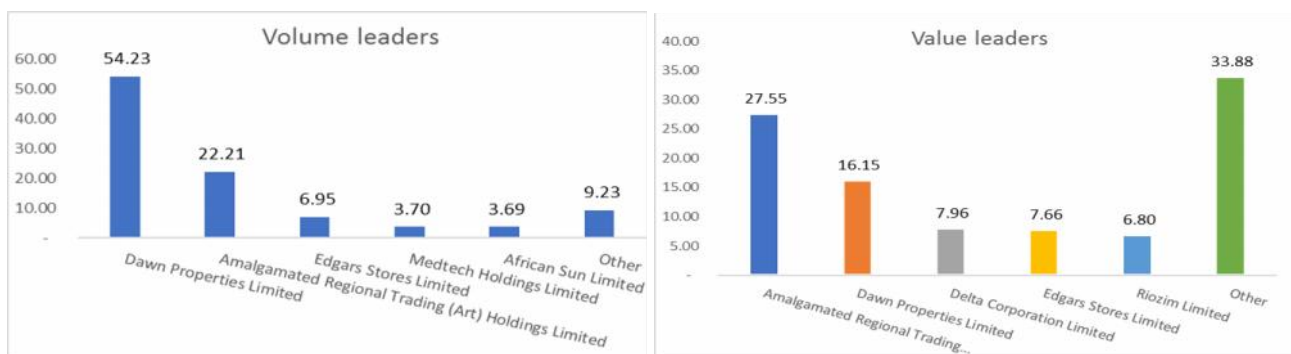
Old Mutual was the sole faller of the day with a 0.10% loss as it closed at a vwap of \$84.9167. Gainers of the day outnumbered fallers by a count of twenty-eight to see the market close with a positive breadth. Volume of shares traded ballooned 264.96% to 75.14m, yielding a turnover of \$75.72m. Dawn and ART anchored the volume and value outturn of the day after claiming a combined 76.44% of the former and 43.70% of the latter. Elsewhere, Cassava issued a special COVID-19 trading update in which the Fintech group reported a decline in volumes by 40%. Delta published its FY20 results, where the group recorded a PAT of \$1.29bn which is a 15.17% improvement from prior comparable period in inflation adjusted terms.

Market Snapshot	Today	Previous	Change
Market Cap US\$	152,719,680,132	142,390,802,761	7.25
Turnover US\$	75,721,908.00	49,756,524.00	52.18
Foreign buys US\$	14,480,972.32	13,142,402.12	10.19
Foreign sales US\$	6,314,808.50	7,777,155.00	18.80
No. of trades	225	366	38.52
Volume	75,144,455.00	20,589,901.00	264.96

Today's Gainers	Price	Change	% Change
Dawn Properties Limited	30.00	5.00	20.00
Dairibord Holdings Limited	356.50	59.40	19.99
Innskor Africa Limited	2,125.00	353.83	19.98
Zb Financial Holdings Limited	465.50	77.50	19.97
Proplastics Limited	641.68	106.19	19.83

Today's Losers	Price	Change	% Change
Old Mutual Limited	8,491.67	8.33	0.10

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	29.05.2020	\$0.075	02.06.2020
FML	29.05.2020	\$0.0035	12.06.2020
FMP	03.06.2020	\$0.0034	03.07.2020

Upcoming Events

Company	Event	Venue	Time	Date
CFI	EGM	Farm and City boardroom, 1 Wynne street, Harare	10am	29.05.20
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Nampak	AGM	68 Birmingham Road, Southerton, Harare	9am	05.06.20

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.