



28-May-15 29-May-15 % Δ

ZSE Industrials	152.98	152.96	0.01
ZSE Mining	44.45	44.45	0.00
Volume Traded (mn)	6.06	3.25	46.29
Value Traded (US\$ mn)	0.78	0.33	57.81
Market Cap (US\$ mn)	4,282.07	4,282.07	0.00
Foreign Purchases (US\$ mn)	0.228	0.139	38.99
Foreign Sales (US\$ mn)	0.000	0.133	0.00

## ZSE in marginal loss as curtain comes down on the month of May...

The ZSE capped the final session of the month with a marginal 0.01% loss for the mainstream Industrial Index that ended the day pegged at 152.96pts. The Mining Index on the other had held on to its previous level of 44.45pts as there was no activity amongst its constituent stocks. The month of May has seen the industrials lose 2.1% as a combination of poor financials and the uncertain business outlook took their toll on most valuations. The movement in the month of May for the minings was however a 3.5% surge buoyed largely by a rebounding RioZim that enjoyed resurgent demand after announcing that their proposed capital raise was going ahead.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	INNSCOR	61.00	1.65	1.67
2	PPC	123.01	0.01	29.71
3				
4				
5				

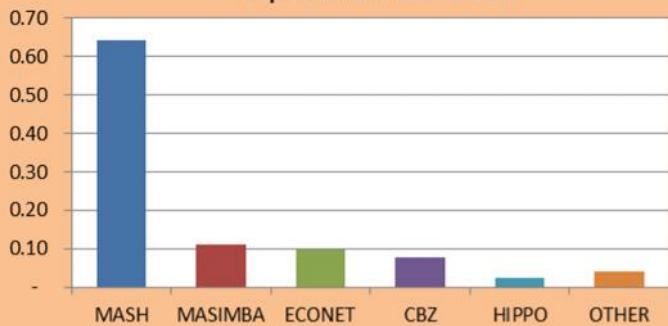
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	African Sun	2.50	7.41	38.89
2	MASHHOLD	2.91	3.00	7.78
3	ECONET	45.00	2.15	25.00
4	OK	9.00	1.10	21.74
5				

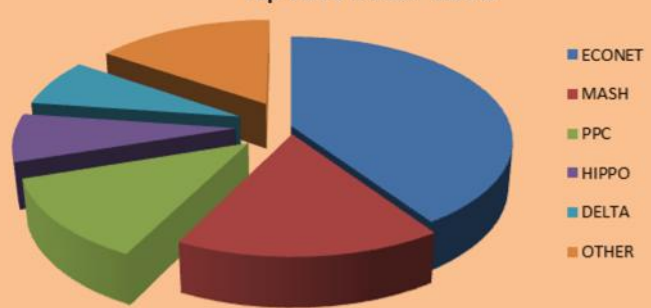
Four counters traded softer for the day against two that firmed to leave the market with a negative breadth of two stocks as the bearish sentiment on the bourse continued to take root. African Sun was the day's worst performer shedding -7.41% to 2.5c. Mash followed with a 3% retreat to 2.91c in the wake of its interim financials where profitability lines closed softer. Weakening demand brought pressure to bear on telecoms group Econet that shed 2.15% and had its shares exchanging hands at 45c where demand could be established. Retail group OKZIM completed the top shakers of the day with a 1.1% drop to 9c again as demand remained subdued for the retailer's shares.

The two loss mitigating stocks for the day were Inncor and PPC with the former leading on a 1.65% surge to 61c while the latter added a marginal 0.01% to 123.01c. Inncor's gains follows weeks of firming demand with no reasonable supply emerging on the bourse. Meanwhile, Padenga in an update to its shareholders at its AGM earlier today reportedly expects to increase crocodile meat exports to Europe going forward while local meat sales are expected to cover the loss in volumes in the Asian markets. Elsewhere, Masimba's shareholders approved the unbundling of Pro plastics from the group and will be distributed as a dividend in specie to the group's shareholders.

**Top Volume Traded Stocks**



**Top Value Traded Stocks**



**DIVIDEND MONITOR**

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
DELTA	Final	2.3c	05.06.15	10.06.15
PEARL	Final	0.555c	05.06.15	24.06.15
ECONET	Final	0.31c	17.07.15	24.07.15

**UPCOMING EVENTS**

COMPANY	EVENT	VENUE	DATE	TIME
PEARL	AGM	Royal Harare Golf Club	29.05.15	1430hrs
PADENGA	AGM	Harare Royal Golf Club	29.05.15	0815hrs
LAFARGE	AGM	Manresa Club Arcturus Road, Harare	05.06.15	1130hrs
CFI	AGM	Harare Roya Golf Club	10.06.15	1100hrs

**CAUTIONARIES**

COMPANY	ISSUE DATE	SUBJECT
MASIMBA	May-15	Notice of EGM to approve unbundling of SBU into separate companies
RIOZIM	Mar-15	Company seeking regulatory approvals to proceed with rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value

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