

## RESEARCH - MARKET COMMENT

## Market Comment 29.04.2021

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	15,082.23	15,210.86	128.64	0.85
Mining	5,429.92	5,509.08	79.16	1.46
ZSE 10	2,646.40	2,654.38	7.98	0.30
ZSE ALL SHARE	4,592.87	4,632.50	39.63	0.86

SOURCE: ZSE

# Market gains in penultimate session...

The ZSE ended the penultimate session of the month with scratchy gains to see the main indicators close in the black. The mainstream All Share Index added 0.86% to 4632.50pts with the old Industrial putting on 0.85% to 15210.86pts. The Top Ten Index added a marginal 0.30% to close at 2654.38pts as heavies traded mixed. Twenty-three counters traded in the positive against eleven that went down while six traded unchanged, leaving the market with a positive breadth. Activity declined in the session as reflected in volumes which shed 6.74% to 5.78m shares, yielding a value outturn of \$110.31m which was a 16.93% slip on yesterday. First Mutual Holdings was the most liquid stock of the day as it drove both the volumes and values of the day, claiming 36.15% and 31.33% respectively. Other significant trades were in AFDIS and Simbisa which contributed a combined 31.31%. Foreign participation remained depressed as inflows accounted for 35.96% while, outflows added 24.91% of the day's turnover.

Cement manufacturers Lafarge and financial Services group Getbucks were the session's best performers as the duo ticked up 20% to settle at \$60.0000 and \$0.4800 apiece. Nampak followed on a 18.64% rise to \$19.0000 with spirit manufacturers AFDIS adding 8.70% to \$50.0000. First Capital group rose 8.67% to \$2.3001 on resurgent demand. Other notable trades were in Econet +3.19%, Cassava +0.20% and Innscor +1.65%. Leading the losers of the day was sugar refiners Star Africa that continued to lose its steam as it trimmed a further 12.38% to \$0.5016. Zimplow slumped 10.16% to \$6.0191, despite the release of its FY20 results in which the group declared a \$0.1048 dividend to shareholders. Unifreight lost 8.33% to \$11.0000 while, FML eased 4.09% to %22.0201. ZHL was 3.71% down at \$1.9259 to complete the top five fallers set.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	514,390,960,048	509,935,867,608	0.87
Turnover ZWL \$	110,312,774.95	132,796,513.15	16.93
Foreign buys ZWL \$	39,664,800.00	14,375,145.00	175.93
Foreign sales ZWL \$	27,474,220.00	488,600.00	5523.05
No. of trades	356	375	5.07
Volume	5,780,542	6,198,306	6.74
Today's Gainers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	6,000.00	1,000.00	20.00
Getbucks Microfinance Bank Limited	48.00	8.00	20.00
Nampak Zimbabwe Limited	1,900.00	298.57	18.64
Afdis Distillers Limited	5,000.00	400.00	8.70
First Capital Bank Limited	230.01	18.36	8.67
Today's Losers	Price	Change	% Change
Starafricacorporation Limited	50.16	7.09	12.38
Zimplow Holdings Limited	601.91	68.09	10.16
Unifreight Africa Limited	1,100.00	100.00	8.33
First Mutual Holdings Limited	2,202.01	93.94	4.09

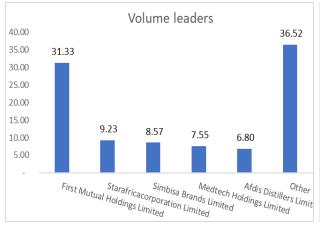
Time

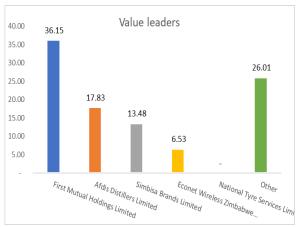
Date

29.04.2021

Zimre Holdings Limited 192.59 7.41 3.71

### Volume and value drivers





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Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

#### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT- ZWL\$	1.7000	+3.15	1.7536	1.0000	2.1600	11800	\$20692.00

### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
SIMBISA	16/04/2021	\$0.5300	30/04/2021
ECONET	23/04/2021	\$0.4000	30/04/2021
MASIMBA	30/04/2021	\$0.4180	07/05/2021
MEIKLES	30/04/2021	\$0.4250	11/05/2021

## **Upcoming Events**

Company

	company		Event	<u>venue</u>	<u> </u>	<u> Date</u>
П	BAT		AGM	Cresta Lodge	1000hrs	30.04.2021
	NMB		AGM	Virtual	1530hrs	12.05.2021
	<b>Cautionaries</b>					
	Medtech	26.11.20	There company is engaged i	n discussions at holding company le	vel to transform Medtech into a	n investment

Venue

**Event** 

Medtech

26.11.20

There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

SeedCo Ltd

27.10.20

SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.

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## EFE RESEARCH - MARKET COMMENT

29.04.2021

Dairiboard

25.02.21

The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.