



RESEARCH – MARKET COMMENT

Market Comment 29.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1594.03	1616.53	22.50	1.41
Mining	748.14	748.14	0.00	0.00
ZSE 10	395.75	398.25	2.50	0.63
ZSE ALL SHARE	480.73	487.39	6.66	1.39

SOURCE: ZSE

ZSE stays in the black as heavies trade mixed...

The market maintained gains, rising for the fifth consecutive session amidst a continued mixed performance in heavies. The mainstream All shares Index rose 1.39% to 487.39pts as the Top Ten Index added 0.63% to 398.25pts. The Industrials ticked up 1.41% to 1616.53pts as gains seen in mid-tier and penny stocks helped push the Index higher. The Mining Index remained stable at 748.14pts with no activity recorded in the sector. Masimba and RTG topped the gainers of the day with a 20% surge that took their prices to \$0.4800 and \$0.4560. Turnall rose 16.67% to \$0.1400 while, ART Corporation put on 11.54% to settle at \$0.5800. Mashonaland Holdings advanced 10.56% and settled at \$0.2283 to complete the top five set. The quartet of heavies in Econet, Old Mutual, Cassava and SeedCo also found their way in the risers' zone after adding 1.60%, 0.7348%, 0.57%, and 0.05% in that respective order. Overall, twenty-seven counters were active in the session as twenty gained against three fallers while, four remained unchanged.

Beverages group Delta was the session's worst performer after giving up 0.59% to close at a vwap of \$5.8636 as selling pressure persists in the counter. Innscor followed on a 0.15% slump and settled at \$7.1602, where demand could be established. Padenga lost a negligible 0.002% on waning demand, as it completed the fallers of the day. Activity aggregates slightly improved as volumes enhanced 28.82% to 12.01m shares, yielding a value outturn of \$5.38m which was 40.36% down on yesterday. General Belfings anchored the volumes traded with a 55.76% claim while, Old Mutual, Delta, Innscor and Cassava drove the value outturn with 27.70%, 22.13%, 21.27% and 16.08% contributions respectively. Foreign inflows accounted for 6.34% of the day's turnover while, outflows claimed 14.62% of it. Elsewhere, tobacco auction floors opened today as TSL closed firmly bid at \$1.5500 with no trades registered on the counter.

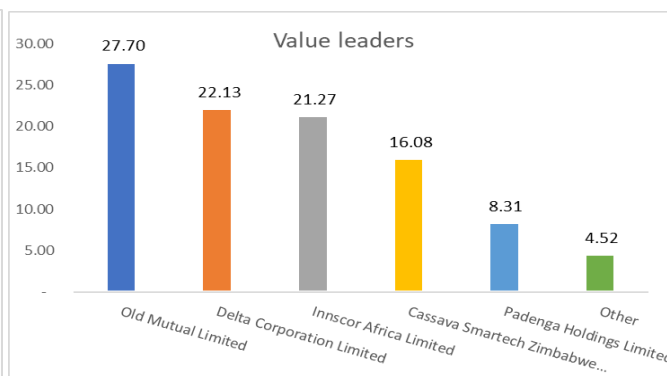
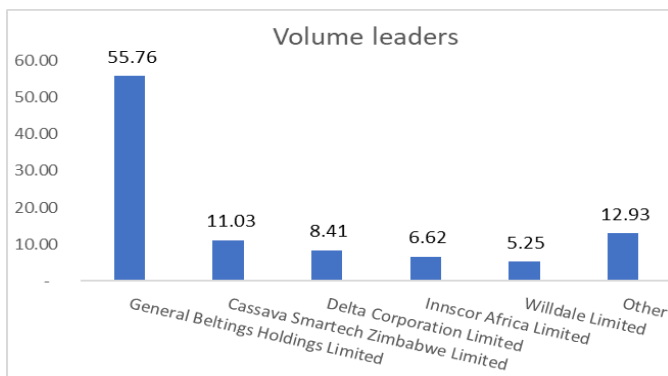
Market Snapshot	Today	Previous	Change
Market Cap US\$	63,241,247,765	62,369,639,792	1.40
Turnover US\$	12,013,039.57	9,325,323.60	28.82
Foreign buys US\$	761,912.00	1,137,520.00	33.02
Foreign sales US\$	1,756,638.00	1,517,055.00	15.79
No. of trades	165	171	3.51
Volume	5,384,592.00	3,836,155.00	40.36

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	48.00	8.00	20.00
Rainbow Tourism Group Limited	45.60	7.60	20.00
Turnall Holdings Limited	14.00	2.00	16.67
Amalgamated Regional Trading (Art) Holdings Limited	58.00	6.00	11.54
Mashonaland Holdings Limited	22.83	2.18	10.56

Today's Losers	Price	Change	% Change
Delta Corporation Limited	586.36	3.47	0.59
Innscor Africa Limited	716.02	1.11	0.15
Padenga Holdings Limited	539.99	0.01	0.00



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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