



Members of the Zimbabwe Stock Exchange

Market Comment 29.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	436.50	438.61	2.11	0.48
Mining	186.47	186.47	0.00	0.00
ZSE 10	124.30	125.32	1.02	0.82
ZSE ALL SHARE	130.73	131.33	0.60	0.46

SOURCE: ZSE

Market closes penultimate session in the black...

The market remained in the black despite low activity in Monday's session. The All Share Index gained 0.46% to 131.33pts while, the Industrials was up 0.48% at 438.61pts. The ZSE Top Ten Index improved 0.82% to 186.47pts buoyed by gains in selected heavies. Apparel retailer Edgars topped the risers of the day with a 18.18% jump to \$0.1300, followed by giant insurer Old Mutual that garnered 4.46% to \$9.5145, having traded an intraday high of \$9.6000. Trailing was Proplastics which ticked up 4.26% to \$0.2398. Hippo gained 3.41% to settle at \$1.5563 while, conglomerate Inncor sealed the top five gainers of the day with a 2.11% lift to \$1.5613. Leading the downside of the market was OKZim that let go 10.15% to \$0.2302 while, banking group CBZ reversed previous gains with a 4.76% loss to \$0.2000. Fintech group Cassava completed the losers of the day on a 0.06% decline to \$1.0690.

A market breadth of eight was registered in the session as eleven counters rose against three fallers. Activity aggregates were mixed in week-opener as reflected in volumes that dropped 4.08% to 1.41m shares and turnover which climbed 43.16% to \$1.67m. OKZim and Axia claimed 35.69% and 13.51% of the total volumes traded respectively. Heavies Old Mutual and Delta accounted for a combined 68.50% of the value outturn of the day. Foreign purchases rose 5.81% to \$0.94m while, sales were down 67.73% to \$0.27m to register a net funds inflow position of \$0.67m.

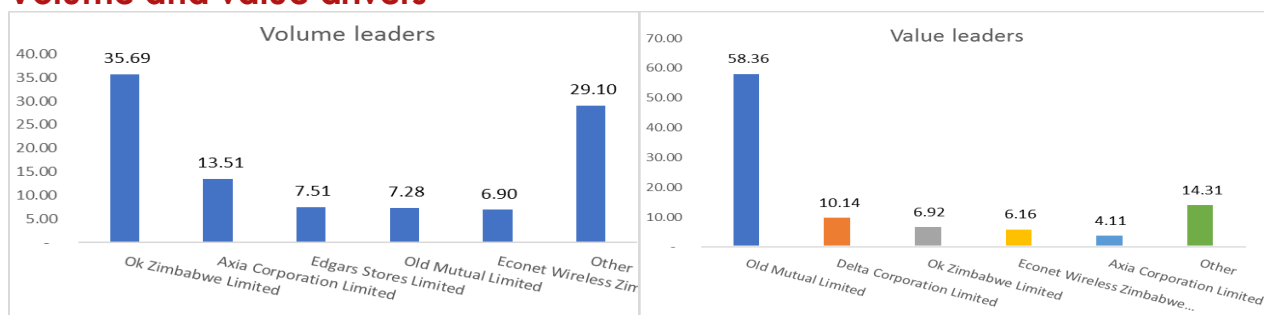
Market Snapshot	Today	Previous	Change
Market Cap US\$	17,225,156,566	17,140,792,759	0.49
Turnover US\$	1,671,198.62	1,167,353.21	43.16
Foreign buys US\$	944,026.70	892,165.45	5.81
Foreign sales US\$	270,102.46	837,108.10	67.73
No. of trades	86	86	0.00
Volume	1,407,677.00	1,467,611.00	4.08

Today's Gainers	Price	Change	% Change
Edgars Stores Limited	13.00	2.00	18.18
Old Mutual Limited	951.45	40.62	4.46
Proplastics Limited	23.98	0.98	4.26
Hippo Valley Estates	155.63	5.13	3.41
Inncor Africa Limited	156.13	3.23	2.11

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	23.02	2.60	10.15
Cbz Holdings Limited	20.00	1.00	4.76
Cassava Smartech Zimbabwe Limited	106.90	0.06	0.06



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.8735	4.14	\$9.0500	507,971	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Old Mutual	29.03.19	\$0.1330	29.04.19
Dawn	10.05.19	\$0.000407	15.05.19
Padenga	10.05.19	\$0.0122	17.05.19
NMB	10.05.19	\$0.0096	11.06.19

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09/05/2019
CBZ	Finals and analysts briefing	Stewart Rooms< Meikles	1500hrs	29/04/2019
Padenga	Finals and analysts briefing	Meikles Boardroom, 2 nd floor	0800hrs	26/04/2019
BAT	Finals and analysts briefing	1 Manchester Road, Southerton	1000hrs	30/04/2019

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.

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