

Market Comment 29.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	102.75	105.79	3.04	2.96
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

Industrials close the month in the black...

Gains attained in top capitalized stocks saw the Industrial Index leaping 2.96% to 105.79pts in the month-ending session recording the highest monthly yield since the beginning of the year. Notable gains were realized in the tobacco processor BAT which swelled 8.82% to \$11.7524 with brewer Delta continuing with its cheerful impetus surging 7.28% to trade at \$0.7000 on firming demand. Conglomerate Innscor firmed a marginal 0.55% to \$0.2200 closing well bid with no offers. Retailer OKZIM was the top riser of the day advancing 9.49% to settle at \$0.0450 on a paltry 14,849 shares trading. Overall, the market closed with a positive breath of 1 in a session where 14 stocks were active, four gained and 3 lost value. Leading the fallers was Sugar refiners Hippo which succumbed 6.38% to close the month at \$0.2200 as 8,000 shares exchanged hands. MASH followed with a 0.86% inch to close at a vwap of \$0.0167, closely trailed by multi-listed group Old Mutual which dropped a marginal 0.12% to \$2.2000 on waning demand. Meanwhile, the Mining Index closed stable at 20.16pts with no activity in the resources sector.

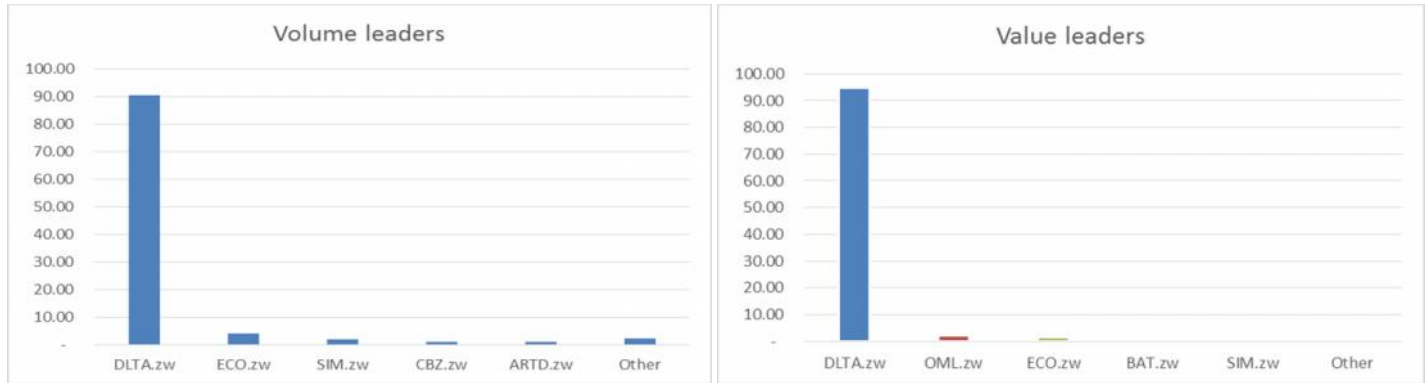
The ZSE today recorded the highest single day value outturn for the month which is almost half of the total outturn for the month of April. A block trade of 6,119,205 shares worth \$4.28m in Delta was exchanged which enhanced both the volume and value outturn. Volumes rose 264.17% to 6.76m shares while, the value ballooned 1078.80% to close at \$4.51m. The heavy weight Delta accounted for 90.50% of the volume traded and 94.94% on the value outturn. Other notable trades were in Old Mutual which anchored 2.31% of the turnover. Foreign participation was the mainstay of the day with inflows increasing by 3349.49% to \$4.47m while, outflows advanced 2799.54% to \$4.23m. Back to back foreign trades were seen in Delta and BAT while, cherry-picks were in Old Mutual, Econet and Simbisa though in paltry volumes.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,862,611,862	2,781,856,658	2.90
Turnover US\$	4,511,755	382,740	1078.80
Foreign buys US\$	4,474,749	129,722	3349.49
Foreign sales US\$	4,229,501	145,868	2799.54
No. of trades	71	38	86.84
Volume	6,761,594	1,856,729	264.17

Gainers	Price	Change	% Change
OKZ.zw	4.50	0.39	9.49
BAT.zw	1,175.24	95.24	8.82
DLTA.zw	70.00	4.75	7.28
INN.zw	22.00	0.12	0.55

Losers	Price	Change	%Change
HIPO.zw	22.00	1.50	6.38
MASH.zw	1.67	0.01	0.60
OML.zw	220.00	0.26	0.12

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16

Upcoming Events

Company	Event	Venue	Time	Date
African Sun	EGM	Holiday Inn, Harare	2:00hrs	09.05.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 TH Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Delta	Analyst Briefing	Mandel Training Centre, Adelyn/Melton Harare	3:00hrs	11.05.16

Cautionaries

Company	Issue Date	Subject
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price