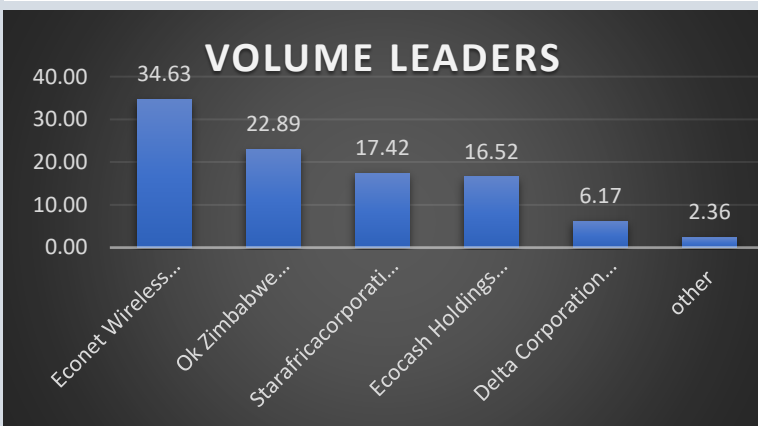




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	2874.8797	5.19
Hippo Valley Estates Limited	625.0000	4.04
Mashonaland Holdings Limited	13.7500	3.77
Zimre Holdings Limited	12.0000	3.76
Tsl Limited	100.0000	2.83

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	71.5372	6.27
Starafriacorporation Limited	1.5030	4.27
African Sun Limited	85.3923	1.75
Ok Zimbabwe Limited	67.9086	1.74
Amalgamated Regional Trading (Art) Holdings Limited	29.0000	1.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,262,607,909,695	0.11
Turnover ZWL \$	477,579,616.85	113.35
Foreign buys ZWL \$	300,060.00	83.36
Foreign sales ZWL \$	103,013,202.10	7493.42
Volume	2,709,404	195.16



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	37,720.92	0.12
ZSE 10	22,323.61	0.05
ZSE-Agriculture	144.08	1.88
Mid-Cap	76,148.77	0.47

ZSE extend gains...

The market extended gains in mid-week session as the primary All-Share Index inched up 0.12% to 37720.92pts while, the Blue-Chip Index stepped up 0.05% to 22323.61pts. The Agriculture Index put on 1.88% to close at 144.08pts while, the Mid-Cap Index rose 0.47% 76148.77pts. British American Tobacco headlined the gainers' pack on a 5.19% surge to \$2,874.8797, followed by Hippo Valley that rose 4.04% to \$625.0000. Property concern Mashonaland Holdings added 3.77% to settle at \$13.7500 while, Zimre Holdings Limited advanced 3.76% to \$12.0000. TSL completed the top five winners' set on a 2.83% uplift to end pegged at \$100.0000. Partially mitigating today's gains was fintech group Ecocash Holdings that lost 6.27% to \$71.5372. Trailing was Star Africa that dropped 4.27% to end at \$1.5030. Hotelier African Sun slipped 1.75% to \$85.3923 as retailer OKZIM trimmed 1.74% to close the day pegged at \$67.9086. Art Holdings capped the laggards of the day on a 1.24% slump to settle at \$29.0000. The market closed with a negative breadth of two as twelve counters lost grip against ten gainers.

Activity aggregates enhanced in the session as volumes grew 195.16% to 2.71m shares while, value outturn soared 113.35% to \$477.58m. The top value drivers of the day were Econet, Delta, Ok and Ecocash that contributed a combined 93.68% to the aggregate. Econet (34.63%), Ok Limited (22.89%), Star Africa (17.42%) and Ecocash (16.52%) were the top volume drivers of the day. On the VFEX, Axia, Bindura and SeedCo International shed 0.59%, 0.50% and 0.19% to trade at USD\$0.1174, USD\$0.0198 and USD\$0.2611 respectively. On the contrary, Innscor jumped 12.31% to USD\$0.7301 while, Padenga climbed 0.28% to USD\$0.1810. Morgan and Co MCS and Datvest ETFs retreated 14.54% and 1.39% as the duo ended at \$28.5896 and \$1.8600 respectively. OMTT ETF inched up 0.25% to \$10.9000 while, MIZ rose 3.61% to \$2.0000. The Tigere REIT eased 0.04% to close at \$50.0000.



EFE RESEARCH – MARKET COMMENT

29.03.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Meikles	22.03.2023	USD\$0.0060	28.03.2023
Axia	19.04.2023	USD\$0.0018	28.04.2023
Old Mutual Limited			

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%