



Members of the Zimbabwe Stock Exchange

## Market Comment 29.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	402.10	405.57	3.47	0.86
Mining	198.98	198.98	0.00	0.00
ZSE 10	113.26	114.61	1.35	1.19
ZSE ALL SHARE	120.63	121.66	1.03	0.85

SOURCE: ZSE

### ZSE ends first quarter in the black...

The last trading day of the month was characterised by a rebound in all the benchmark indices as they closed pointing northwards. The primary All Share Index rose 0.85% to close at 121.66pts while, the Industrial Index gained an almost similar 0.86% to 405.57pts. The Top Ten Index put on 1.19% to end at 114.61pts buoyed by Econet and Old Mutual that advanced 8.28% and 1.03% to end at respective prices of \$1.0833 and \$7.9780. Retailers OKZim improved 1.24% to \$0.2035 while, SeedCo ticked up 0.05% to \$1.4300. Apparel retailer Truworths led the fallers of the day after letting go 1.23% to settle at \$0.0160, trailed by Axia that shed 1.21% to \$0.3505. Delta beverages slipped 0.35% to \$2.2500 while, SeedCo International retreated 0.19% to end pegged at \$1.3025. Fintech group Cassava sealed the shakers of the day after trimming 0.02% to close at \$1.0003.

Nine counters registered price movements distributed into four risers and five losers to leave the market with a negative breadth of one. Volume of shares traded improved 16.27% to 4.74m, yielding a turnover of 6.66m which was a 10.01% jump from previous session. Cassava and Delta were the top volume and value drivers of the day claiming 77.88% of the former and 82.09% of the latter. Foreigners were net sellers in today's session with purchases closing at \$3.52m while, sellers stood at \$5.53m.

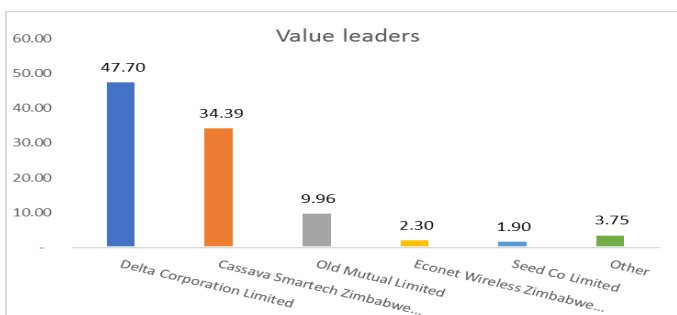
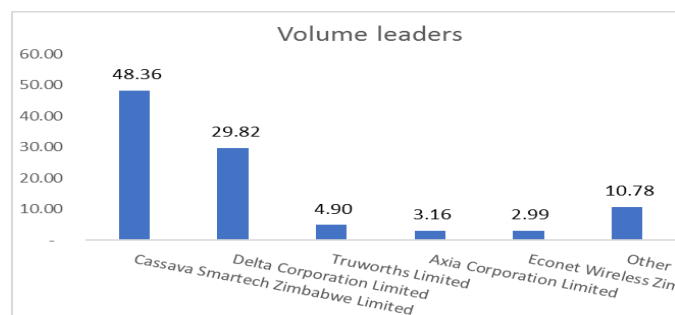
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,084,866,459	15,887,205,151	1.24
Turnover US\$	6,664,297.33	6,057,969.94	10.01
Foreign buys US\$	3,524,890.33	3,135,526.44	12.42
Foreign sales US\$	5,528,965.48	2,666,106.52	107.38
No. of trades	118	115	2.61
Volume	4,738,260.00	4,075,178.00	16.27

Today's Gainers	Price	Change	% Change
Econet Wireless Zimbabwe	108.33	8.28	8.28
Ok Zimbabwe Limited	20.35	0.25	1.24
Old Mutual Limited	797.80	8.10	1.03
Seed Co Limited	143.00	0.07	0.05

Today's Losers	Price	Change	% Change
Truworths Limited	1.60	0.02	1.23
Axia Corporation Limited	35.05	0.43	1.21
Delta Corporation Limited	225.00	0.80	0.35
Seed Co International Limited	130.25	0.25	0.19
Cassava Smartech Zimbabwe Limited	100.03	0.02	0.02



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.9780	1.03	\$8.0100	83,236	\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Getbucks	15.03.19	\$0.00054	30.03.19
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscore	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19

## Upcoming Events

Company	Event	Venue	Time	Date
Edgars	Finals and analysts briefing	Palm Court, Meikles	1030hrs	27.03.19
Old Mutual Zimbabwe	Finals & analysts briefing	The Venue, Avondale	1400hrs	29.03.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.

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