

Market Comment 29.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.40	99.50	0.10	0.10
Mining	19.14	19.14	0.00	0.00

SOURCE: ZSE

ZSE firms in final session of the month...

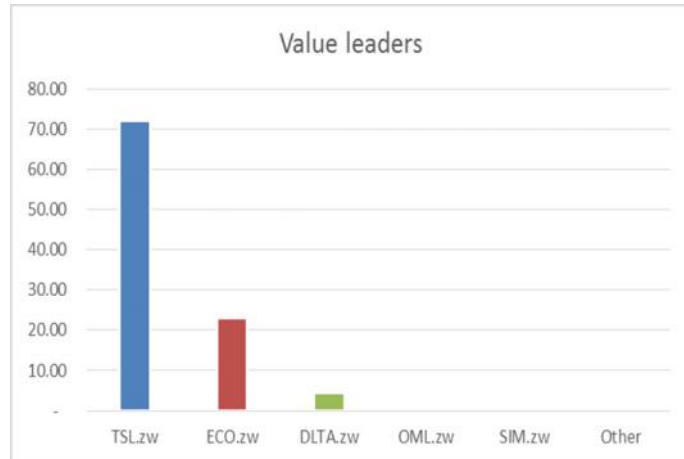
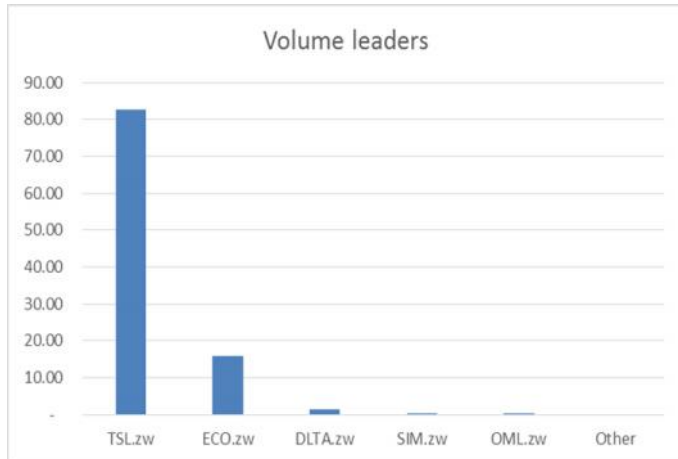
The industrials wrapped the month of February with a 0.10% gain to 99.50% buoyed by sustained demand in brewer Delta that notched 1.41% to close the day at \$0.5400 and in process emerging as the sole riser for the session. The Mining Index on the other hand maintained the previous level of 19.14pts on account of no trades being registered while; the quotes remained the same in all the resources stocks. Market turnover dropped 64.77% to \$37,893 on Friday's \$107,549 while, volumes traded declined 72.55% to 0.245 shares from 0.890m. TSL emerged as the top driver of both the volume and value of the market accounting for 82% and 72% respectively. Econet trailed with a 15.81% and 22.98% contribution of the same respectively. Foreign participation remained subdued as foreign disposals waned 83.25% to a paltry \$3,135 with no purchases resulting in the net funds outflow position.

Lack of buying impetus saw Simbisa emerge the top loser of the day easing 3.57% to \$0.1350 on a paltry 168 shares and remained well offered at \$0.1400 with no bids. Telecoms giant Econet followed after slipping 1.91% to trade at a vwap of \$0.2256. The month end closed with a thinly traded session that saw five active stocks on the bourse with one riser and two fallers leaving a negative market breadth of one. Delta's being the sole riser, owing to its weighting in the index, overrode the two losers Econet and Simbisa leaving the market on a northward trajectory. In the News, Dawn Properties is reportedly party to a transaction to acquire the 50% stake issued shares of Makasa Sun (Private)Ltd which Barclays Bank of Zimbabwe is disposing.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,694,927,768	2,692,304,381	0.10
Turnover US\$	37,893	107,549	64.77
Foreign buys US\$	0	15,440	100.00
Foreign sales US\$	3,135	18,718	83.25
No. of trades	12	16	25.00
Volume	244,164	889,623	72.55

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
DLTA.zw	54.00	0.75	1.41	SIM.zw	13.50	0.50	3.57
				ECO.zw	22.56	0.44	1.91

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

Upcoming Events

Company	Event	Venue	Time	Date
TSL	AGM	28 Simon Mazorodze, Southerton ,Harare	12:00hrs	16.03.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innskor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price