



Members of the Zimbabwe Stock Exchange

Market Comment 29.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	529.29	525.50	3.79	0.72
Mining	212.19	213.13	0.94	0.44
ZSE 10	159.51	157.76	1.75	1.10
ZSE ALL SHARE	158.54	157.42	1.12	0.71

SOURCE: ZSE

ZSE back in the red...

ZSE slipped back into the red in Tuesday's with the All Share Index dropping 0.71% to 157.42pts while, the Industrial Index let go 0.72% to 525.50pts. The Top Ten Index retreated 1.10% to close at 157.76pts on account of losses in heavies Econet, Cassava, Delta and Old Mutual. Losses were seen in seven counters led by SeedCo International that succumbed 12.50% to \$1.7500, trailed by RioZim which plunged 2.12% to \$1.8500. Telecoms giant Econet with its former subsidiary Cassava lost 1.66% and 0.81% to end at \$1.5002 and \$1.5374 respectively on waning demand. Beverages group Delta dropped 0.78% to settle at a vwap of \$3.1254 having traded an intra-day low of \$3.0000.

The Mining Index advanced 0.44% to close at 213.13pts buoyed by gains in Bindura which ticked up 6.82% to \$0.0799. Spearheading the gainers' pack was Zimpapers that jumped 20.10% to settle at \$0.0490 with insurers FML trailing after gaining 12% to trade at \$0.1400. General Beltings was on the forth place with a 6.25% lift to \$0.0170 while, banking group First capital completed the top five risers of the day as it went up 5.66% and settled at \$0.0709. Gainers outstripped losers by a count of four to see the market closing with a positive breadth. Activity aggregates tumbled in Tuesday's session as seen in volumes traded that dipped 46.66% to 1.88m shares while, market spend came off 36.37% to \$1.99m. Volume drivers for the day were OKZim (28.39%), Axia (18.10%), Willdale (15.96%) and Econet (10.76%). Value outturn was anchored by Old Mutual, Econet, PPC and Delta with a shared contribution of 76.04% to the aggregate.

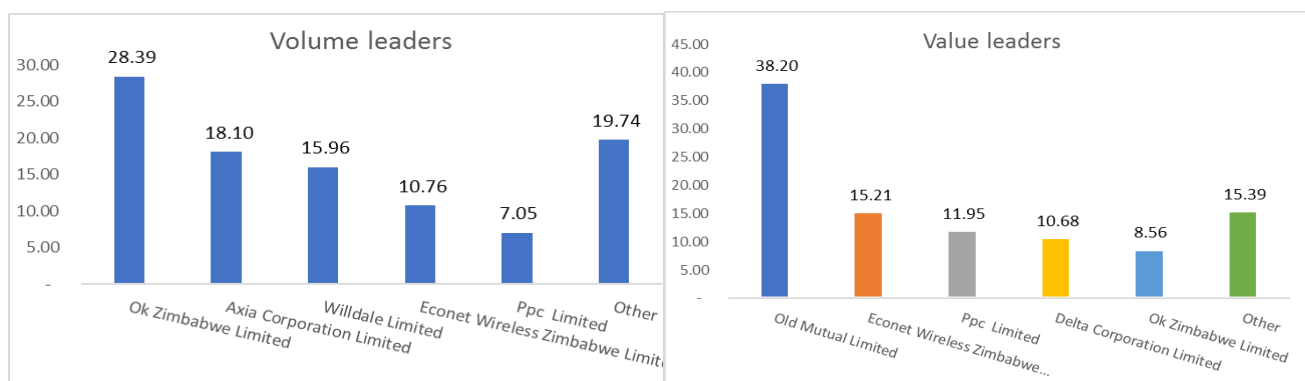
Market Snapshot	Today	Previous	Change
Market Cap US\$	20,874,860,281	21,036,920,174	0.77
Turnover US\$	1,994,482.72	3,134,741.11	36.37
Foreign buys US\$	761,151.36	623,653.60	22.05
Foreign sales US\$	526,038.36	34,640.00	1418.59
No. of trades	115	107	7.48
Volume	1,879,671.00	3,523,786.00	46.66

Today's Gainers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	4.90	0.82	20.10
First Mutual Holdings Limited	14.00	1.50	12.00
Bindura Nickel Corporation Limited	7.99	0.51	6.82
General Beltings Holdings Limited	1.70	0.10	6.25
First Capital Bank Limited	7.09	0.38	5.66

Today's Losers	Price	Change	% Change
Seed Co International Limited	175.00	25.00	12.50
Riozim Limited	185.00	4.00	2.12
Econet Wireless Zimbabwe Limited	150.02	2.54	1.66
Cassava Smartech Zimbabwe Limited	153.74	1.25	0.81
Delta Corporation Limited	312.54	2.46	0.78



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$9.0536	0.52	\$9.0500	81,338	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

Upcoming Events

Company	Event	Venue	Time	Date
Nampak	AGM	68 Birmingham Road, Southerton	1200hrs	06.02.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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