

Market Comment 29.01.2016

Index	Previous	Today	Move pts	Change %
Industrial	102.65	103.04	0.39	0.38
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Equities closed the week firmer...

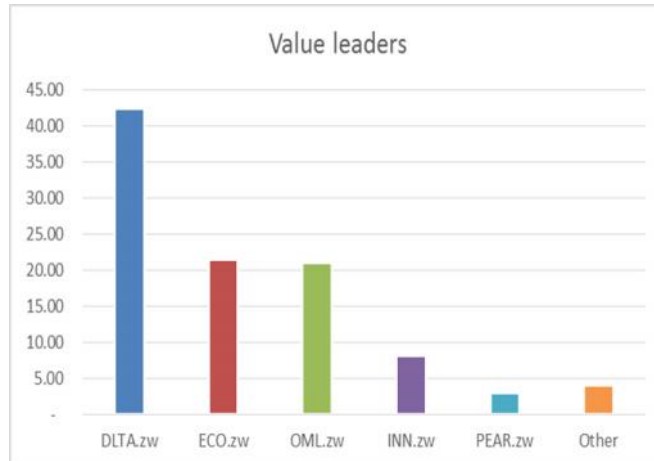
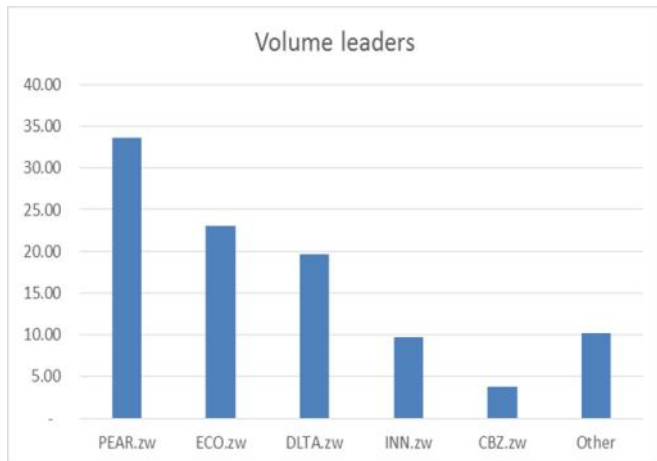
The industrial index closed the final session of January firmer, gaining 0.38% to 103.64pts in a mixed trading day as some stocks saw sell offs while, others emerged with strong demand. Value of trades ballooned 984% to \$0.8m while, volumes surged 34.06% to 3.50m shares. Trades in Delta valued at \$0.36m contributed the bulk at 43% of today's turnover while, Pearl and Econet accounted for a combined 57% of the volume aggregates. Today's market sentiment remained neutral as gainers and fallers were evenly distributed, resulting in the market breadth of zero on 12 active stocks. Buying interest continued to show in heavy weight Econet helping to drive the industrials northwards after cropping 2.59% to trade at \$0.2297. Conglomerate Inscor reversed its free-fall position by 3.5% to close \$0.2070 while, firm buying in the retailer giant OK saw it being the top riser adding 6.38% to \$0.0400.

In the faller's zone were food processing group Simbisa that dropped 0.31%, Delta which fell 0.21% while, Old mutual shed 0.01% and traded at \$1.6999 as selling pressure continued to weigh on the stocks. The mining index remained unchanged at 19.53pts with no activity in the cluster. There was an improvement in foreign participation as inflows grew to 0.286m while, outflows rose to \$0.78m contributing 33.17% and 90.97% of the value outturn. Foreigners' favourite picks were in Delta, Inscor and Simbisa while, disposals were recorded in various top stocks where Delta contributed the highest outflows.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,790,443,132	2,780,215,134	0.37
Turnover US\$	860,840	79,420	983.92
Foreign buys US\$	285,525	85	335811.76
Foreign sales US\$	783,144	24	3263000.00
No. of trades	76	28	171.43
Volume	3,502,286	745,516	369.78

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
OKZ.zw	4.00	0.24	6.38	SIM.zw	15.85	0.05	0.31
INN.zw	20.70	0.70	3.50	DLTA.zw	52.89	0.11	0.21
ECO.zw	22.97	0.58	2.59	OML.zw	169.99	0.01	0.01

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.16
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price