



EFE RESEARCH – MARKET COMMENT

Market Comment 28.12.2021

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	9,895.68	10,123.44	227.76	2.30
ZSE 10	6,130.95	6,275.51	144.56	2.36
Industrial	32,672.77	33,429.42	756.65	2.32

SOURCE: ZSE

ZSE gains persist in new week...

The market continued on a positive trajectory in the holiday shortened week as three benchmark indices in our review closed pointing northwards. The primary All Share Index put on 2.30% to close at 10123.44, breezing past the 10000pts mark. The Blue-Chip Index extended 2.36% to 6275.51pts while, the Industrials went up 2.32% to close at 33429.42pts. The top winner of the day was retailer OKZIM which jumped 18.60% to settle at a vwap of \$25.1638. Trailing was life assurer Fidelity that gained 14.10% to \$14.8328 with packaging group Nampak advancing 10% to \$11.0000. Telecoms giant Econet rose 6.55% to settle at \$84.1870 as Star Africa capped the top five risers' pack on a 5.66% improvement to \$1.2710.

Zimpapers was the major casualty of the day after succumbing 3.02% to \$2.9093, followed by General Beltings that eased 2.37% to \$1.9519. Agriculture concern Ariston retreated 0.76% to \$3.7195 as Zimre Holdings shed 0.44% to \$3.5817. Zimplow completed the top five shakers of the day on a 0.10% loss to \$23.9756. The market registered a positive breadth of seventeen as twenty-five gained against eight losers. Activity aggregates of the day remained depressed with volumes declining 29.43% to 1.88m shares while, turnover tumbled 25.16% to \$93.62m. Volume leaders of the day were Cassava, Star Africa, OKZIM and Meikles which claimed a combined 66.77%. Anchoring the value aggregate were Meikles (26.72%), Cassava (17.51%), Innscor (14.14%), Delta (11.20%) and Hippo (10.15%). No trades were recorded on the VFEX while, the Old Mutual ETF plunged 11.41% to \$4.4102 on 85,766 units worth \$378,242.30.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,146,378,669,350	1,120,018,232,404	2.35
Turnover ZWL \$	93,624,118.40	125,092,638.99	25.16
Foreign buys ZWL \$	0.00	2,411,999.00	100.00
Foreign sales ZWL \$	1,794,290.00	2,306,155.00	22.20
No. of trades	323	337	4.15
Volume	1,879,957	2,664,116	29.43

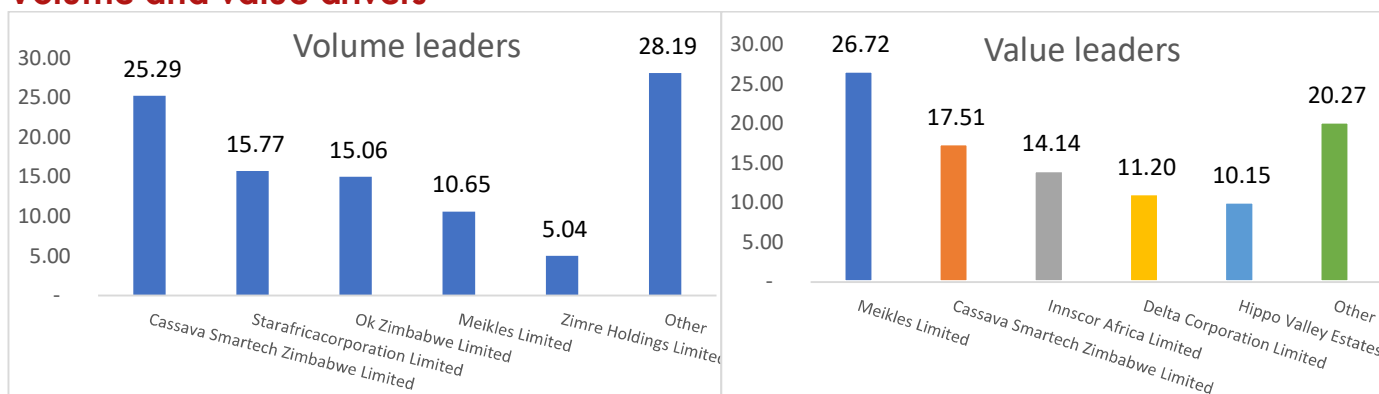
Today's Gainers	Price	Change	% Change
Ok Zimbabwe Limited	25.1638	3.95	18.60
Fidelity Life Assurance Limited	14.8328	1.83	14.10
Nampak Zimbabwe Limited	11.0000	1.00	10.00
Econet Wireless Zimbabwe Limited	84.1870	5.18	6.55
Starafriacorporation Limited	1.2710	0.07	5.66

Today's Losers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	2.9093	0.09	3.02
General Beltings Holdings Limited	1.9519	0.05	2.37
Ariston Holdings Limited	3.7195	0.03	0.76
Zimre Holdings Limited	3.5817	0.02	0.44
Zimplow Holdings Limited	23.9756	0.02	0.10



Members of the Zimbabwe Stock Exchange

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2100	-	0.2100	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	0.2805	-	0.2800	0.2809	0.1800	-	-
Caledonia	13.0000	-	13.0000	13.0000	12.6400	-	-
Bindura Nickel	0.0550	-	-	-	-	-	-
Total							

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	100.0000	0	100.0000	1,007	110.0000	26.5000	\$8,301,717,900.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.4102	11.41%	4.0000	1.0000	6.0000	85,766	378,242.3000

Dividend Monitor

Counter	LDR	Rate	Payment Date
AFDIS	03.12.2021	\$0.7000	28.12.2021
Hippo	24.12.2021	\$1.0800	07.01.2022

Upcoming Events

Company	Event	Venue	Time	Date
TANGANDA LIMITED	Listing on ZSE	-	-	TBA

Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLow HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.