

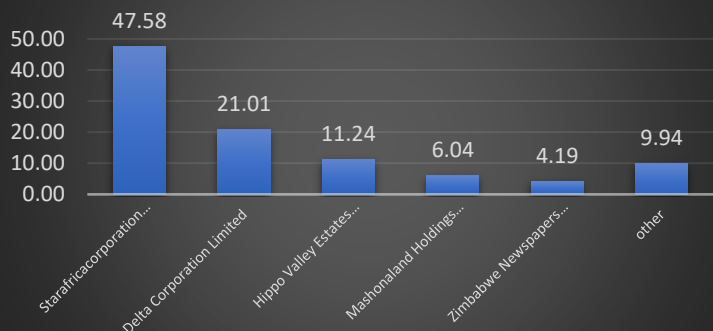


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	15.4803	14.58
General Beltings Holdings Limited	1.8000	5.88
First Capital Bank Limited	9.4338	4.78
Proplastics Limited	26.0769	4.31
Delta Corporation Limited	228.2384	3.59

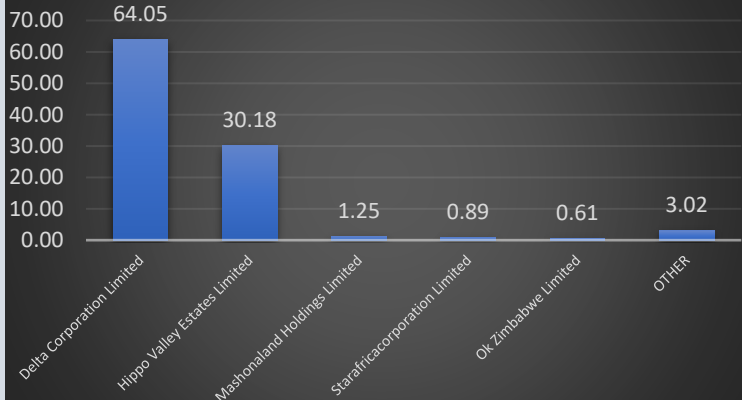
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	71.1500	14.94
Willdale Limited	1.9525	14.93
African Sun Limited	21.3385	14.65
Zimre Holdings Limited	4.4112	13.58
Starafriacorporation Limited	1.3969	10.96

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,637,723,884,718	0.12
Turnover ZWL \$	66,268,277.00	68.48
Foreign buys ZWL \$	439,830.00	101.40
Foreign sales ZWL \$	53,112,164.00	81.34
Volume	884,294	63.90

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,238.86	0.12
ZSE Top 10	8,282.37	0.94
ZSE-Agriculture	72.08	1.33
Mid-Cap	32,356.81	1.48

ZSE mixed as Nedbank ZDR debuts...

The VFEX market welcomed a new listing today: Nedbank ZDR, no trades took place in the newly listed counter as it closed at a price of \$13. 2603. The mainstream All Share Index ticked up 0.12% to 14238.86pts while, the Blue Chips Index inched up 0.94% to 8282.37pts. On the downside was ZSE Agriculture Index and the Mid Cap Index that lost 1.33% and 1.48% to 72.08pts and 32356.81pts respectively. The top gainer of the day was Mashonaland Holdings that jumped 14.58% to \$15.4803 followed by General Beltings that gained 5.88% to \$1.8000. Banking group First Capital put on 4.78% to \$9.4338 as Proplastics edged up 4.31% to \$26.0769. Beverages group Delta added 3.59% to close at a vwap of \$228.2384. Leading the shakers of the day was SeedCo Limited that dipped 14.94% to \$71.1500 trailed by brick manufacturers Willdale that dropped 14.93% to \$1.9525. Hotelier African Sun plunged 14.65% to \$21.3385 as Zimre Holdings shed 13.58% to close at \$4.4112. Star Africa capped the winners of the day on a 10.96% decline to \$1.3969.

Activity aggregates were depressed in the session as turnover succumbed 68.48% to \$66.27m while, volumes in like manner traded went down 63.90% to see 0.88m shares exchange hands. Top volume drivers of the day were Star Africa, Delta and Hippo that claimed a combined 79.83%. Delta and Hippo were the top traded counters by value as the duo contributed 64.05% and 30.18% apiece. Padenga retreated 17.71% to send at USD\$0.2300 as 100 shares worth USD\$23.0000 were swapped. A cumulative of 12,833 units worth \$106,469.60 were exchanged in three ETFs. The Old Mutual ETF extended 6.93% to \$6.0373 while, the Datvest MCS rose 0.12% to \$1.7000. Elsewhere, the National Railways of Zimbabwe pension fund plans to list its Retail Investment Trust (REIT) on the ZSE during the first quarter of 2023 to unlock value from its properties.



EFE RESEARCH – MARKET COMMENT

28.11.2022

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Unifreight	23.11.2022	ZWL\$0.5900	30.11.2022
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022
ZB	A.G.M	Virtual	0900hrs	09/12/2022
Riozim	A.G.M	Virtual	0900hrs	05/12/2022
Meikles Limited	A.G.M	Virtual	0900hrs	05/12/2022
Turnall	A.G.M	Virtual	1000hrs	05/12/2022
Simbisa	Listing	VFEX		02.12.2022
Tigere REIT	Listing	ZSE	0900hrs	30/11/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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