

RESEARCH – MARKET COMMENT

Market Comment 28.11.2019

1.52

1.83

1.71

0.10

8.19

17.43

8.76

3.42

2.70

2.22

7.20

19.07

48.29

3.60

361.29

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	805.87	801.02	4.85	0.60
Mining	338.71	338.71	0.00	0.00
ZSE 10	218.11	216.42	1.69	0.77
ZSE ALL SHARE	242.07	240.63	1.44	0.59

SOURCE: ZSE

Dawn Properties Limited Ariston Holdings Limited

Dairibord Holdings Limited

Delta Corporation Limited

Starafricacorporation Limited

ZSE slips into the red...

The market slipped into the red in the penultimate session of the month of November, leaving three of the benchmark indices closing pointing southwards. The mainstream All Share Index let go 0.59% to 240.63pts while, the Industrials tumbled 0.60% to 801.02pts. The ZSE Top Ten Index tripped 0.77% to 216.42pts while, the Mining Index was stable at 338.71pts. Property concern Dawn led the fallers' pack after the group succumbed 17.43% to \$0.0720, trailed by Ariston that let go 8.76% to \$0.1907. Star Africa trimmed 2.70% to \$0.0360 while, beverages group Delta completed the top five losers on 2.22% loss to \$3.6129 on waning demand. Construction group Masimba extended 19.89% to \$0.2230 while, property concern FMP surged 13.88% to \$0.1600. Fintech group Cassava advanced 5.09% and settled at a vwap of \$1.4949 while, conglomerate Meikles jumped 2.80% to \$2.2000. Banking group CBZ completed the top five gainers of the day with a 1.55% lift to \$0.6307.

Twelve counters registered price movements in Thursday's session, distributed into five gainers and seven losers to see the market close with a negative breadth of two. Volume of shares traded dipped 91.64% to 1.26m while, turnover declined 83.31% to \$1.13m. FBC and Turnall were the top volume drivers of the day with respective contributions of 36.94% and 19.11%. Old Mutual, FBC and Cassava accounted for a combined 64.55% of the value outturn. Foreigners were net sellers in the session as sales stood at \$177.581.04 while purchases were \$110.387.26

Market Snapshot	Today		Previous	
Market Cap US\$	31,217,924,088	30,2	193,095,991	3.39
Turnover US\$	1,127,307.88	6	,753,189.45	83.31
Foreign buys US\$	110,387.26		146,003.70	
Foreign sales US\$	177,581.04		10,940.00	
No. of trades	100		191	
Volume	1,257,194.00	15,043,005.00		91.64
Today's Gainers		Price	Change	%Change
Masimba Holdings Limited		22.30	2.70	
		22.30	3.70	19.89
First Mutual Properties Limited		16.00	1.95	19.89 13.88
First Mutual Properties Limited Cassava Smartech Zimbabwe Limited				
•		16.00	1.95	13.88
Cassava Smartech Zimbabwe Limited		16.00 149.49	1.95 7.24	13.88 5.09

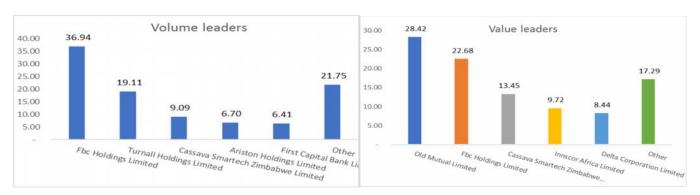
Members of the Zimbabwe Stock Exchange

28.11.19

Time

Date

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$34.5142	0.14	\$34.5000	37,000	\$38.0000	\$34.4668	\$170,174,021.90

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Delta	22.11.19	\$0.0675	04.12.19
OKZim	29.11.19	\$0.0400	03.12.19
Zimplow	13.12.19	\$0.0314	16.12.19

Venue

Event

Upcoming Events

Company

Axia		AGIVI	i Henry Chapman Koad, Eastlea, Harare	0812UL2	26.11.19	
Innscor		AGM	Royal Harare Golf Club	0815hrs	04.12.19	
Cautionar	ries					
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.				
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.				
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.				
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.				
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.				
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.				
MedTech	26.09.19	The directors are in dis different sector.	cussions to sell certain operating assets of the company a	and also the acquisitio	n of a business in a	

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.