



Members of the Zimbabwe Stock Exchange

Market Comment 28.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	531.99	532.34	0.35	0.07
Mining	208.40	208.56	0.16	0.08
ZSE 10	162.63	162.76	0.13	0.08
ZSE ALL SHARE	158.44	158.55	0.11	0.07

SOURCE: ZSE

ZSE gains in mid-week ...

The mid-week session was characterised by marginal gains in the benchmark indices that ended the session in the black. The All Share and Industrial Indices gained a similar 0.07% to close at 158.55pts and 532.34pts respectively. Similarly, the Top Ten Index and the Mining Index added an identical 0.08% to end at 162.76pts and 208.56pts apiece. TSL emerged the top riser of the day after putting on 14.99% to settle at \$0.6000 followed by cigarette manufacturers BAT that ticked up 5.41% to close at a vwap of \$34.7844. Packaging group Nampak soared 2.38% to trade at \$0.2150 while, Simbisa advanced 1.72% to end at \$0.7324. Insurance company FML completed the top five risers of the day after a 1.61% lift to \$0.1575.

Counters to trade in the negative territory were conglomerate Meikles that succumbed 15% to \$0.5100 trailed by banking institution First Capital bank that retreated 5.44% to \$0.0660. Top capitalised stock Econet let go 1.90% to end pegged at \$1.6867 having traded an intra-day low of \$1.6500 ahead of its AGM tomorrow. Hotelier African Sun lost 1.86% to \$0.1000 while, OKZIM eased 0.14% and settled at \$0.2955. Volume of shares traded for the day surged 157.31% to 7.91m propelled by FML, Meikles, FBC and Axia with a combined contribution of 74.74% to the outturn. Turnover for the day ballooned 498.35% to \$7.15m anchored by heavies Old Mutual, Delta, Meikles and Econet with respective contributions of 27.07%, 14.97%, 13.33% and 10.73%.

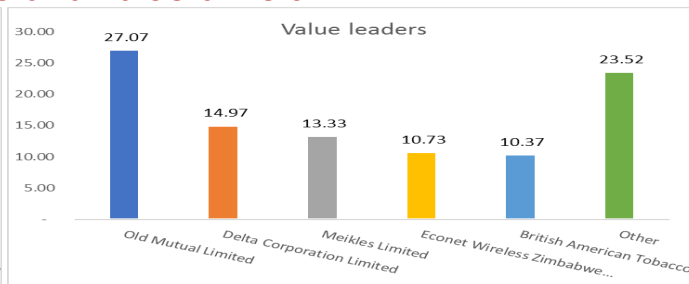
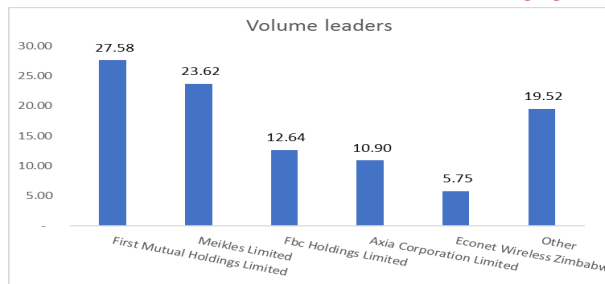
Market Snapshot	Today	Previous	Change
Market Cap US\$	17,059,206,843	17,080,400,594	0.12
Turnover US\$	7,149,074.02	1,194,791.07	498.35
Foreign buys US\$	2,578,573.45	742,475.27	247.29
Foreign sales US\$	944,705.00	412,274.78	129.14
No. of trades	192	112	71.43
Volume	7,912,229.00	3,074,996.00	157.31

Today's Gainers	Price	Change	% Change
Tsl Limited	60.00	7.82	14.99
British American Tobacco Zimbabwe	3,478.44	178.44	5.41
Nampak Zimbabwe Limited	21.50	0.50	2.38
Simbisa Brands Limited	73.24	1.24	1.72
First Mutual Holdings Limited	15.75	0.25	1.61

Today's Losers	Price	Change	% Change
Meikles Limited	51.00	9.00	15.00
First Capital Bank Limited	6.60	0.38	5.44
Econet Wireless Zimbabwe Limited	168.67	3.26	1.90
African Sun Limited	10.00	0.19	1.86
Ok Zimbabwe Limited	29.55	0.04	0.14



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.0534	1.24	\$8.0700	240,317	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18
Innscor	AGM	Royal Harare Golf Club	0815hrs	05.12.18
Truworths	AGM	Head office, 808 Seke Road	0900hrs	06.12.18
TSL	EGM	28 Simon Mazorodze, Southerton	1000hrs	07.12.18

Cautionaries

Simbisa	24.07.17	Boar d has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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