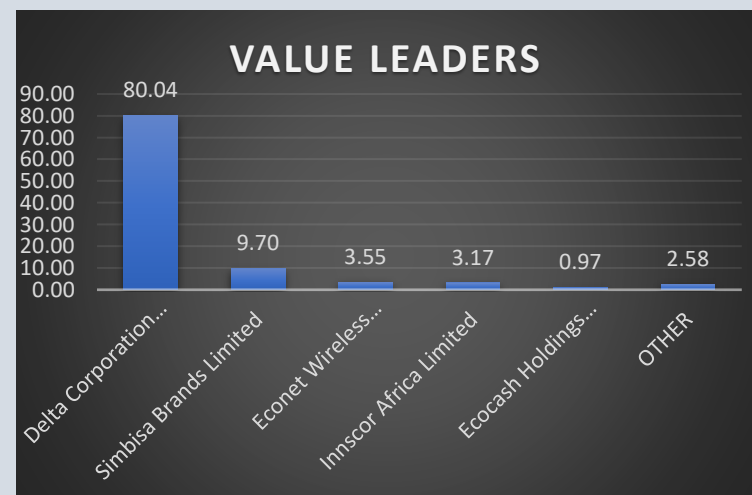
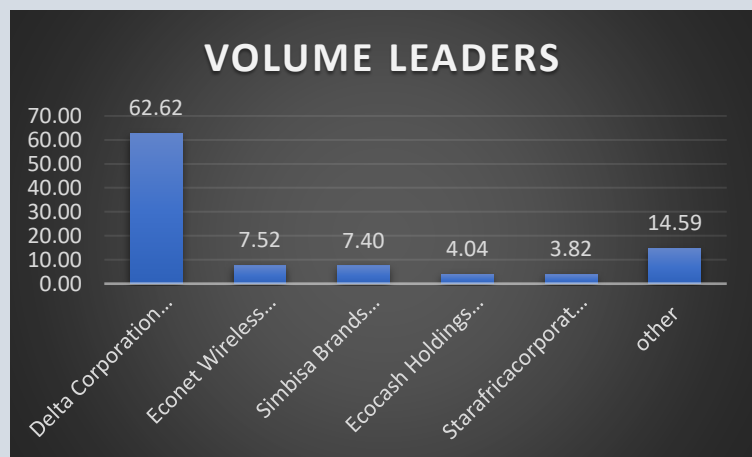




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Axia Corporation Limited	80.2308	13.02
Amalgamated Regional Trading (Art) Holdings Limited	17.0000	12.96
Mashonaland Holdings Limited	8.0000	6.19
Econet Wireless Zimbabwe Limited	86.4112	1.66
Innskor Africa Limited	325.0418	1.58

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	48.0000	3.52
Rainbow Tourism Group Limited	7.8855	1.43
Willdale Limited	2.8700	1.03
Simbisa Brands Limited	240.0047	0.64
Starfricacorporation Limited	1.8009	0.50

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,717,614,012,391	0.64
Turnover ZWL \$	213,463,464.00	43.48
Foreign buys ZWL \$	1,666,700.00	4802.06
Foreign sales ZWL \$	160,806,163.00	194.97
Volume	1,164,826	31.23



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,933.47	0.64
ZSE Top 10	8,810.56	0.41
ZSE-Agriculture	76.44	0.20
Mid-Cap	32,839.64	1.19

**Delta sparkles in Friday's session...**

Beverages group was the top traded counter by volume and value claiming 62.62% of the former and 80.04% of the latter after 729,000 shares worth \$170.76m were swapped. Activity aggregates were mixed in the penultimate session of the month as reflected in volumes that tumbled 31.23% to \$1.16m and turnover which enhanced 43.48% to \$213.46m. Axia was the best performer of the day after hopping 13.02% to settle at \$80.2308. Trailing was ART that soared 12.96% to end pegged at \$17.0000 on 200 shares. Mashonaland holdings edged up 6.19% to \$8.0000 while, telecoms giant Econet skipped 1.66% to \$86.4112 having traded an intraday high of \$90.0000. Conglomerate Innskor was 1.58% stronger at \$325.0418 to cap the top five winners of the day. A total of nineteen counters registered price movements, distributed into ten gainers and nine fallers to leave the market with a positive breadth of one.

The primary All Share Index put on 0.64% to 14933.47pts while, the Blue Chips Index was up 0.41% to 8810.56pts. The Mid-Cap Index was the top riser amongst the indices as it gained 1.19% to 32839.64pts. Conversely, the ZSE Agriculture Index dropped 0.20% to end at 76.44pts. On the ETF front, MIZ improved 13.21% to \$1.2000 while, the Old Mutual ETF firmed up 1.17% to \$5.4892. Datvest MCS trimmed 0.05% to \$1.7429. Cumulatively, 72,125 units worth \$297,609.70 exchanged hands in three ETFs. On the VFEX, SeedCo International dipped 7.99% to end pegged at USD\$0.3500 while, Padenga shed 0.32% to close at USD\$0.2492. Bindura traded 106,731 shares at an unchanged price of USD\$0.0300. A total of 1.13m shares valued at USD\$339,698.1740 were traded on the VFEX. Elsewhere, Tigere Real Estate Investment Trust is set to be listed on the ZSE on the 23<sup>rd</sup> of November at an initial offer price of \$28 and will be the first REIT to be listed in the Zimbabwe capital markets. Cement manufacturer Lafarge released an unimpressive set of half year results in which revenue declined by 23% to \$6.56bn and a loss after tax of \$3.86bn was reported.



# EFE RESEARCH – MARKET COMMENT

## 28.10.2022

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$127.5000	\$0.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Nedbank	Listing depository receipts	VFEX		18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

### *The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:*

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innskor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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