



RESEARCH – MARKET COMMENT

Market Comment 28.10.2021

Index	Previous	Today	Move pts	Change %
Industrial	37,933.03	37,506.67	426.36	1.12
Mining	6,823.26	6,689.17	134.09	1.97
ZSE 10	7,173.35	7,104.99	68.36	0.95
ZSE ALL SHARE	11,459.10	11,329.48	129.62	1.13

SOURCE: ZSE

Market falters in the penultimate session...

The market reversed prior session's marginal gains as the All Share Index suffered a 1.13% knock to end at 11329.48pts while, the Industrial Index was 1.12% weaker at 37506.67pts. Selected heavies dragged the Top Ten Index as it slipped 0.95% to 7104.99pts while, the Mining Index lost 1.97% to 6689.17pts. CFI Holdings emerged the biggest gainer of the day with a whooping 19.89% surge to \$49.3000, followed by Zimplow Holdings which inched up 2.78% to \$20.1630. The duo of Rainbow and Meikles added 2.51% and 2.42% to finish at \$5.8429 and \$205.2916 respectively. Axia completed the top five risers of the day on a 2.23% uplift to \$39.9575. Leading the fallers of the day was apparel retailer Truworths that dropped 16.20% to \$2.5100, trailed by Mashonaland Holdings that tumbled 15.66% to \$2.9646. Medtech traded at \$0.1706 after shedding 14.70% as insurer First Mutual Holdings went down 14.39% to \$23.1149. Packaging group Nampak capped the decliners of the day on a 7.65% loss to \$12.0000.

The market closed with a negative breath as fallers outnumbered gainers by a count of twelve. Activity aggregates were mixed as volume of shares traded trimmed 8.40% to 5m while, turnover went up 24.86% to close at \$219.96m. Foreign purchases amounted to \$12.15m as sales stood at \$37.93m to record a net funds outflow position of \$25.78m. The top volume drivers of the day were FML and ZHL which contributed a combined 47.84% to the aggregate. The top value contributors of the day were National Foods (15.57%), First Mutual Limited (15.49%), Econet (12.80%), Innscor (12.53%) and Delta (10.12%). The Old Mutual ETF went down 0.47% to trade at \$4.5000 as 16,769 units traded. Elsewhere, Padenga slipped 11.36% to end pegged at \$0.1950 with no trades recorded in SeedCo International.

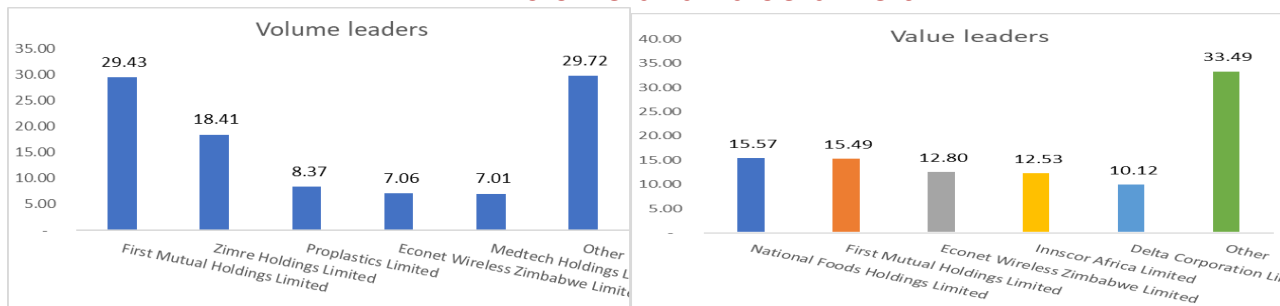
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,293,542,997,630	1,308,545,314,555	1.15
Turnover ZWL \$	219,963,365.78	176,173,051.54	24.86
Foreign buys ZWL \$	12,145,095.00	9,642,690.00	25.95
Foreign sales ZWL \$	37,928,952.35	29,064,713.00	30.50
No. of trades	569	586	2.90
Volume	5,001,856	5,460,331	8.40

Today's Gainers	Price	Change	% Change
Cfi Holdings Limited	4,930.00	817.98	19.89
Zimplow Holdings Limited	2,016.30	54.62	2.78
Rainbow Tourism Group Limited	584.29	14.29	2.51
Meikles Limited	20,529.16	485.70	2.42
Axia Corporation Limited	3,995.75	87.25	2.23

Today's Losers	Price	Change	% Change
Truworths Limited	251.00	48.53	16.20
Mashonaland Holdings Limited	296.46	55.04	15.66
Medtech Holdings Limited	17.06	2.94	14.70
First Mutual Holdings Limited	2,311.49	388.51	14.39
Nampak Zimbabwe Limited	1,200.00	99.46	7.65



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

C1COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1950	11.36	0.1950	0.3600	0.1800	4,335	845.3250
SEEDCO INTERNATIONAL	-	-	-	0.2809	0.1800	-	-
Total						4,335	845.3250

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.5000	-0.47	4.5000	1.0000	5.1500	16,769	\$75,460.5000

Dividend Monitor

Counter	LDR	Rate	Payment Date
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021

Upcoming Events

Company	Event	Venue	Time	Date
UNIFREIGHT AFRICA LIMITED	A.G.M	HARARE ROYAL GOLF CLUB	10.00hrs	28.10.2021
ECONET WIRELESS	A.G.M	2 OLD MUTARE ROAD, MSASA, HARARE	10.00hrs	29.10.2021
NATIONAL FOODS	A.G.M	10 STIRLING ROAD, WORKINGTON	08.45hrs	08.11.2021
ZECO HOLDINGS	A.G.M	160 ENTERPRISE ROAD, HIGHLANDS, HARARE	10.30hrs	28.10.2021
MedTech	EGM	619 CNR SHUMBA AND HACHA ROADS, RUWA	09.00hrs	15.11.2021
MEIKLES HOLDINGS	A.G.M	VIRTUAL	09.00hrs	18.11.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMPLow HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.

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