



## RESEARCH – MARKET COMMENT

### Market Comment 28.10.2020

| Index         | Previous | Today    | Move pts | Change % |
|---------------|----------|----------|----------|----------|
| Industrial    | 4,841.55 | 4,813.30 | 28.25    | 0.58     |
| Mining        | 3,465.63 | 3,606.34 | 140.71   | 4.06     |
| ZSE 10        | 929.76   | 923.17   | 6.59     | 0.71     |
| ZSE ALL SHARE | 1,469.18 | 1,462.81 | 6.37     | 0.43     |

SOURCE: ZSE

### Losses extend in midweek session...

The ZSE continued to falter in midweek session as three of the benchmark indices in our review closed pointing southwards. The All Share Index let go 0.43% to 1,462.81pts while, the Industrial Index shed 0.58% to close at 4,813.30pts. The ZSE Top Ten Index retreated 0.71% to end pegged at 923.17pts. Hotelier African Sun led the decliners of the day after the group succumbed 12.06% to \$1.6269, trailed by Nampak that trimmed 5.94% to \$0.7995. Mash slipped 4.70% to \$0.6004 while, apparel retailers Edgars pared 4.10% to \$0.9590. Fintech group Cassava completed the top five shakers of the day after a 3.98% loss to \$4.0659.

The resources Index put on 4.06% to 3,606.34pts buoyed by nickel miner Bindura which recovered 5.20% to \$3.6000. ART followed on a 4.09% rise to \$2.2900 while, spirits and wines manufacturer Afdis added 3.81% to settle at \$17.0000. SeedCo Limited advanced 3.13% to end pegged at \$16.5000 while, property concern Dawn capped the top five winners of the day on a 2.94% improvement to \$0.7000. The market closed with a negative breadth of eight as fifteen counters fell against seven risers. Activity aggregates tumbled as reflected in volumes that dropped 99.16% to 1.98m shares while, turnover dipped 92.50% to \$6.18m. Top volume drivers of the day were Truworths and OKZIM that contributed 44.59% and 14.49% respectively. Top value drivers were Delta, OKZIM and Econet that claimed a combined 62.30% of the aggregate.

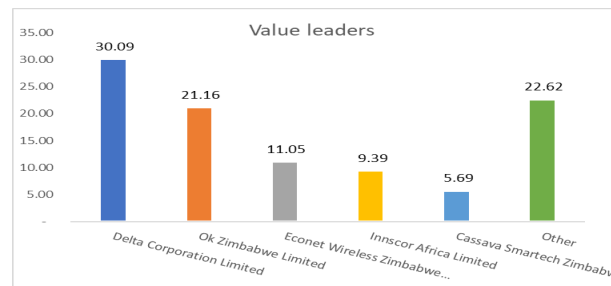
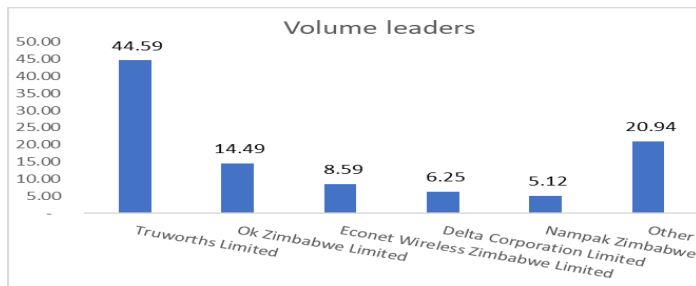
| Market Snapshot      | Today           | Previous        | %Change |
|----------------------|-----------------|-----------------|---------|
| Market Cap ZWL \$    | 178,110,017,715 | 178,898,244,091 | 0.44    |
| Turnover ZWL \$      | 6,179,739.80    | 82,371,142.89   | 92.50   |
| Foreign buys ZWL \$  | 0.00            | 45,192.50       | 100.00  |
| Foreign sales ZWL \$ | 2,086,407.00    | 3,282,651.00    | 36.44   |
| No. of trades        | 168             | 230             | 26.96   |
| Volume               | 1,981,064       | 236,764,862     | 99.16   |

| Today's Gainers                                     | Price    | Change | % Change |
|---|----------|--------|----------|
| Bindura Nickel Corporation Limited                  | 360.00   | 17.79  | 5.20     |
| Amalgamated Regional Trading (Art) Holdings Limited | 229.00   | 9.00   | 4.09     |
| Afdis Distillers Limited                            | 1,700.00 | 62.42  | 3.81     |
| Seed Co Limited                                     | 1,650.00 | 50.00  | 3.13     |
| Dawn Properties Limited                             | 70.00    | 2.00   | 2.94     |

| Today's Losers                    | Price  | Change | % Change |
|-----------------------------------|--------|--------|----------|
| African Sun Limited               | 162.69 | 22.31  | 12.06    |
| Nampak Zimbabwe Limited           | 79.95  | 5.05   | 5.94     |
| Mashonaland Holdings Limited      | 60.04  | 2.96   | 4.70     |
| Edgars Stores Limited             | 95.90  | 4.10   | 4.10     |
| Cassava Smartech Zimbabwe Limited | 406.59 | 16.86  | 3.98     |



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

| Counter     | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$   |
|-------------|-------------|----------|-------------|------------|------------|-----------|--------------------|
| OMZIL-ZWL\$ | 30.0000     | -        | 30.0000     | -          | 74.0000    | 9.0000    | \$2,490,351,570.00 |

## Dividend Monitor

| Counter        | LDR        | Rate     | Payment Date |
|----------------|------------|----------|--------------|
| Innsco         | 16.10.2020 | \$1.0000 | 30.10.2020   |
| National Foods | 16.10.2020 | \$4.4571 | 30.10.2020   |

## Upcoming Events

| Company        | Event | Venue                              | Time    | Date       |
|----------------|-------|------------------------------------|---------|------------|
| Falgold        | EGM   | 133 Josiah Tongogara Ave, Bulawayo | 1200hrs | 29.10.2020 |
| Zimplot        | EGM   | Virtual                            | 1000hrs | 15.10.2020 |
| AFDIS          | AGM   | Virtual                            | 1220hrs | 13.11.2020 |
| National Foods | AGM   | Royal Harare Golf Club             | 0845hrs | 09.11.2020 |

## Cautionaries

|             |          |   |
|-------------|----------|---|
| Getbucks    | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.  |
| Bindura     | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares.   |
| ZHL and ZPI | 09.06.20 | ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.                                     |
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| Zimplot     | 11.06.20 | Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.  |
| Medtech     | 22.09.20 | There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares. |
| SeedCo Ltd  | 27.10.20 | SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.                                       |

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