



27-Oct-14 28-Oct-14 % Δ

Indexes remain weak as Seedco special deal inspires activity..

The broad market continued to weaken as bearish sentiment persists on the ZSE though the losses moderated compared to the previous callover. The temperance in the depth of losses was stirred by Seedco which took a sharp spike on reemerging demand. The stock took a similar sudden sharp plunge in the past weeks as the bear market took its toll giving the stock a clear-cut upside and investors a chance to buy into the dip. The mainstream index thus lost a mild 0.03% to close callover at 180.42 points.

Seedco exchanged hands at a price of 90c and the trade was executed as a special bargain while in normal trades the counter closed the session with a bid price of 88c having last traded at 82c. The deal saw 1,456,530 shares exchange hands and was valued at \$1.31m which helped lift the daily turnover value above the psychological \$1m level. Out of the 20 sessions so far in the month only 8 sessions registered daily turnover levels above \$1m which is a sign of weak demand on the ZSE a factor which is dragging the market lower.

Overall turnover stood at \$1.89m which is a gain of 202% on yesterday mainly attributable to the Seedco trade. Seedco accounted for 69% of the turnover and the exchange was between foreigners on either side. Volumes traded swelled exponentially by 422% to 7.53m shares. NTS was the top traded stock by volume as 5m shares sailed through at a firmer price of 2.5c. NTS thus emerged as one of the only two overall risers in the session as it closed 8.7% ahead of its previous closing price. Besides Seedco other counters to post meaningful contribution to turnover were Econet and NTS. Econet which features consistently among the value contributors and is one of the most liquid stock on the ZSE contributed 18% amid weakness as the stock hovered into the 60s range at 69c before recovering to close callover at 70c.

Delta was among the total 8 fallers in the session and together with Hippo both helped to drag the mainstream index lower. Delta eased -2.44% to 120c on softening demand as it gravitates after breaking the 125c resistance level on market weakness in the period post Econet's results presentation. In 2014 Delta touched a lowest price of 105c. Hippo was -3.08% weaker at 63c while Edgars was the worst performer on a decline of -14.3% to 9c. ZPI softened -10% to 0.9c while Star Africa came off -5% to 1.9c as reports emerged that creditors are vouching for liquidation after the sugar maker failed to meet its obligations with them as per schedule. CFI went up 11% to 3c and was the session's top performer adding on to prior gains. Foreigners remained net sellers as inflows of \$1.45m failed to outweigh outflows of \$1.56m. Foreign inflows accounted for 77% of the overall daily purchases which is its best performance so far in seven sessions.

	27-Oct-14	28-Oct-14	% Δ
ZSE Industrials	180.47	180.42	0.03
ZSE Mining	72.18	72.18	0.00
Volume Traded (mn)	1.44	7.53	422.50
Value Traded (US\$ mn)	0.62	1.89	202.34
Market Cap (US\$ mn)	5,270.8	5,218.7	0.99
Foreign Purchases(US\$mn)	0.264	1.454	450.23
Foreign Sales (US\$ mn)	0.450	1.560	246.77

**Market Cap is Inclusive of Econet Class A Shares

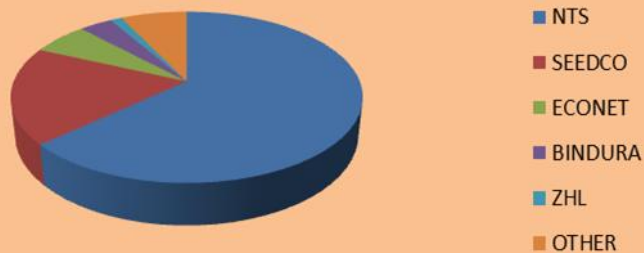
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	CFI	3.00	11.1	16.67
2	NTS	2.50	8.70	0.00
3				
4				
5				

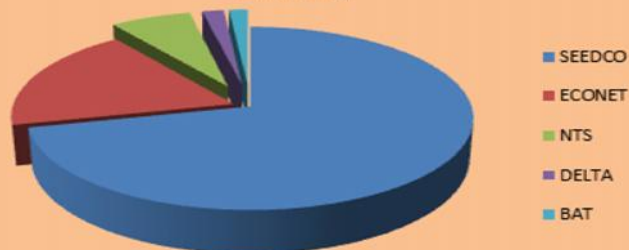
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	EDGARS	9.00	14.3	90.00
2	ZPI	0.90	10.0	30.77
3	STAR AFRICA	1.90	5.00	90.00
4	HIPPO	63.00	3.08	30.02
5	DELTA	120.00	2.44	14.35

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE
AFDIS	AGM	Lomagundi Road, Stapleford Harare	05.11.14
NATFOODS	AGM		04.11.14
COLCOM	AGM		14.11.14
RADAR	AGM	7 th Floor, Charter House, Bulawayo	20.11.14

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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