



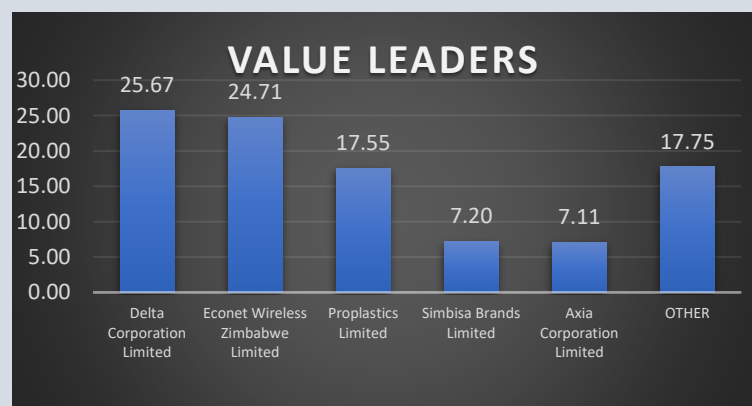
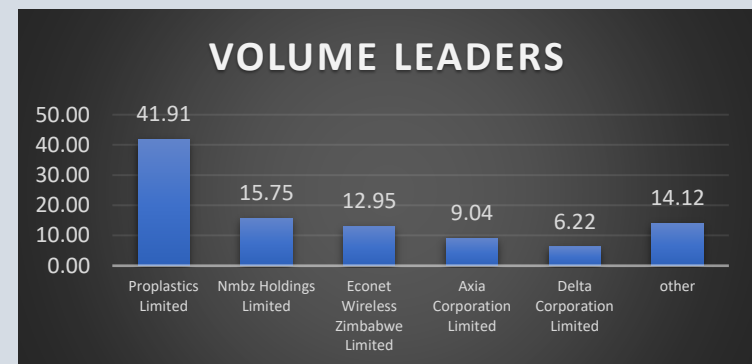
EFE RESEARCH – MARKET COMMENT

28.09.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Unifreight Africa Limited	43.0000	14.97
Innscor Africa Limited	309.3762	14.90
Ecocash Holdings Zimbabwe Limited	60.1154	14.83
Econet Wireless Zimbabwe Limited	118.4534	14.67
Delta Corporation Limited	256.2002	14.55

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	18.0009	10.00
Dairibord Holdings Limited	22.1880	9.07
Edgars Stores Limited	7.0000	4.76
Mashonaland Holdings Limited	6.6000	3.37
Meikles Limited	114.9565	2.98

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,727,947,347,906	8.67
Turnover ZWL \$	445,170,992.60	341.34
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	110,843,391.40	216.74
Volume	7,162,006	96.10



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,023.86	8.67
ZSE Top 10	9,303.36	11.52
ZSE-Agriculture	73.46	1.19
Mid-Cap	29,499.17	2.37

ZSE extends gains...

The ZSE extended gains in the mid-week session as the primary All Share Index surged 8.67% to 15023.86pts while, the Top Ten Index advanced 11.52% to 9303.36pts. The Mid Cap Index rose 2.37% to 29499.17pts as the ZSE-Agriculture Index ticked up 1.19% to 73.46pts. Logistics company Unifreight headlined the gainers' list on a 14.97% rise to \$43.0000, trailed by Innscor which went up 14.90% to \$309.3762. Ecocash Holdings jumped 14.83% to \$60.1154 while, telecoms giant Econet advanced 14.67% to \$118.4534. Beverages group Delta capped the top five winners of the session after adding 14.55% to \$256.2002. Leading the losers of the day was bankers NMBZ that slumped 10.00% to \$18.0009. Milk processor Dairibord retreated 9.07% to \$22.1880 while, clothing retailers Edgars gave up 4.76% to trade at \$7.0000. Mashonaland Holdings lost 3.37% to end pegged at \$6.6000, trailed by Meikles Limited which capped the top five losers' list of the day on a 2.98% decline to end the session at \$114.9565.

The market closed with a positive breadth of twelve after nineteen counters gained ground against seven losers. Activity aggregates advanced in the session as value traded grew by 341.34% to \$445.17m while, volumes edged up 96.10% to 7.16m shares. Proplastics, NMB and Econet dominated the volume traded after contributing 41.91%, 15.75% and 12.95% accordingly. Delta, Econet, Proplastics and Simbisa contributed a combined 75.13% to the total outturn. The Datvest and Old Mutual ETF were the only ETF'S to register price movements today as the duo gained 6.06% and 0.32% to close the day at respective prices of \$1.6047 and \$5.2099. On the VFEX, Bindura slipped 0.65% to end pegged at \$0.0305. Elsewhere, VFEX will welcome its fifth listing Simbisa, which will delist from the ZSE.



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Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
FBC	20.09.2022	\$1.4882	30.09.2022
Mashonaland Holdings	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022
NMB Bank Limited	05.10.2022	\$0.4500 or Scrip (1 as to 38 shares held)	04.11.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022
Fidelity	A.G.M	Virtual	14.30	29.09.2022
Unifreight	A.G.M	Harare Royal Golf Club	10.00	30.09.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022,shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.

CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

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