



## RESEARCH – MARKET COMMENT

### Market Comment 28.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,396.09	5,422.46	26.38	0.49
Mining	3,704.73	3,696.42	8.30	0.22
ZSE 10	1,099.67	1,107.07	7.40	0.67
ZSE ALL SHARE	1,635.79	1,643.46	7.66	0.47

SOURCE: ZSE

### Market rebounds in week opener...

The ZSE broke its ninth losing streak in week opening trades with the mainstream All Share Index recovering 0.47% to close at 1643.46pts while, the Industrials added 0.49% to see it close at 5422.46pts. The Top Ten Index was 0.67% firmer at 1107.07pts with the Minings shedding 0.22% to 3696.42pts dragged down by a scrappy 200 parcel which traded in Bindura that traded at an intra-day low of \$3.0625. ZPI topped the risers set on an 10.67% increase to end at \$0.70000 with banking group ZB following ticking up 9.52% to \$15.3333. OKZIM was 9.45% firmer to end at \$4.5420 while, Innscor added 3.69% to \$17.7594. Hippo valley rose 3.45% to \$15.0000 on firming demand. Other notable gains were registered in SeedCo, Axia and Meikles. Overall, twenty-seven counters were active in the session as nine rose against twelve losers to register a negative breadth.

Banking group First Capital led the laggards of the day on an 9.82% loss that took its price to \$0.6526, as demand continued to wane in the counter. Ariston lost 7.14% to \$1.3000 albeit closing bid at that level while, NMB was 6.25% down at \$3.0000. Turnall eased 6.25% to \$0.6000 with Masimba shedding 2.82% to \$2.1641 and completed the top five losers set. Activity aggregates slightly improved in the session as volumes exchanged ballooned 154.42% to 2.65m shares yielding a value outturn of \$15.75m which was 57.41% up from prior session. Delta and Econet drove the value outturn of the day after claiming 30.96% and 29.09% of the aggregate while, Econet propelled the volumes traded on an 34.71% contribution. Capital flight continued as outflows of \$7,494,322 were registered against a mere \$17,640 inflows.

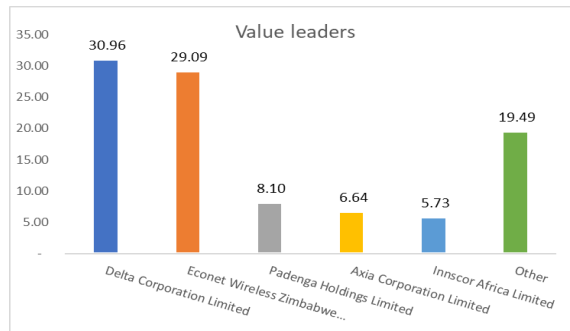
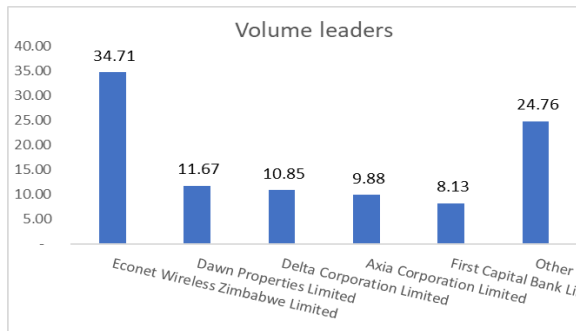
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	207,200,671,798	206,283,963,530	0.44
Turnover ZWL \$	15,750,246.57	10,005,673.44	57.41
Foreign buys ZWL \$	17,640.00	0.00	#DIV/0!
Foreign sales ZWL \$	7,494,322.00	1,776,800.00	321.79
No. of trades	156	133	17.29
Volume	2,646,170	1,040,065	154.42

Today's Gainers	Price	Change	% Change
Zimre Property Investments Limited	70.00	6.75	10.67
Zb Financial Holdings Limited	1,533.33	133.33	9.52
Ok Zimbabwe Limited	454.20	39.20	9.45
Innscor Africa Limited	1,775.94	63.15	3.69
Hippo Valley Estates Limited	1,500.00	50.00	3.45

Today's Losers	Price	Change	% Change
First Capital Bank Limited	65.26	7.11	9.82
Ariston Holdings Limited	130.00	10.00	7.14
Nmbz Holdings Limited	300.00	20.00	6.25
Turnall Holdings Limited	60.00	4.00	6.25
Masimba Holdings Limited	216.41	6.28	2.82



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

## Upcoming Events

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

## Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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