



Members of the Zimbabwe Stock Exchange

Market Comment 28.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	380.35	386.97	6.62	1.74
Mining	163.78	163.78	0.00	0.00
ZSE 10	114.85	117.60	2.75	2.39
ZSE ALL SHARE	113.18	115.12	1.94	1.71

SOURCE: ZSE

Heavies drive market northwards...

ZSE closed month pointing northwards driven by impressive financial results recorded in most counters that reported today. The All Share Index put on 1.71% to end at 115.12pts while, Industrials gained 1.74% to 386.97pts. Heavies Econet, Delta, SeedCo, Old Mutual propelled the Top Ten Index up to 117.60pts after a 2.39% lift. Cable manufacturers Cafca surged 19.70% and ended at \$0.8550 while, Unifreight rose 19.21% to settle at \$0.0360 post the release of its HY18 results in which the company reported a PAT of \$528,000 which was 2,195.65% higher from prior year. Getbucks recorded a PAT of \$4.55m which was a 25.11% rise from prior year and declared a dividend of \$0.00038, The Micro finance company closed at \$0.0380 after putting on 14.11%. Econet went up 3.89% to settle at \$1.2360 post the issuance of a further cautionary today. The Telecoms giant traded an intra-day high of \$1.2825 on resurgent demand. Simbisa edged up 6.38% to end at \$0.5000.

Amongst the shakers of the day was Turnall that lost 14.11%, Proplastics which retreated 8.73% and Dawn that let go 3.33% to \$0.0232. OKZIM and Inncor dipped 2.30% and 0.83% to end at \$0.2296 and \$1.3500 apiece. Volume of shares traded dropped 45.98% to see 2.34m shares worth \$0.92m trade for the day. Getbucks claimed 65.87% of total turnover while, Old Mutual and Econet were the top volume drivers accounting for a combined 77.94%. The Minings were stable at 163.76pts with no trades in the sub-sector. Elsewhere, Hwange recorded a loss of (\$23m) for its HY18 results, representing a 6.36% rise from prior comparable period.

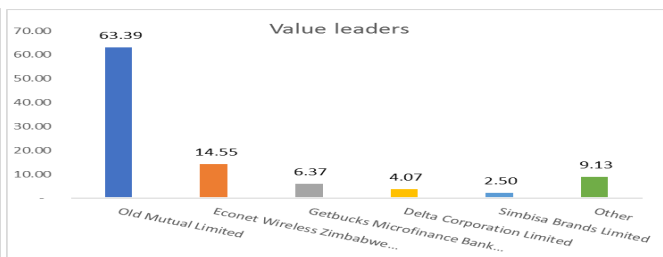
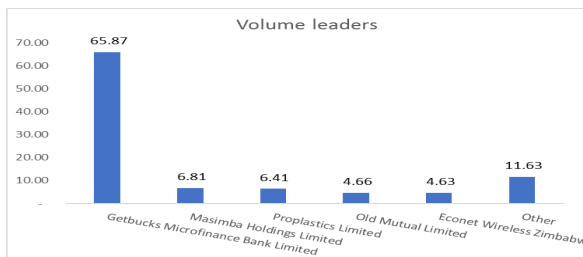
Market Snapshot	Today	Previous	Change
Market Cap US\$	12,265,508,935	12,033,117,016	1.93
Turnover US\$	919,977.51	1,720,603.22	46.53
Foreign buys US\$	589,553.37	5,554.40	10514.17
Foreign sales US\$	499,086.25	138,079.49	261.45
No. of trades	87	120	27.50
Volume	2,340,586.00	4,332,871	45.98

Today's Gainers	Price	Change	% Change
Cafca Limited	85.50	14.07	19.70
Unifreight Africa Limited	3.60	0.58	19.21
Getbucks Microfinance Bank Limited	3.80	0.47	14.11
Simbisa Brands Limited	50.00	3.00	6.38
Econet Wireless Zimbabwe Limited	123.60	4.63	3.89

Today's Losers	Price	Change	% Change
Turnall Holdings Limited	2.07	0.34	14.11
Proplastics Limited	10.04	0.96	8.73
Dawn Properties Limited	2.32	0.08	3.33
Ok Zimbabwe Limited	22.96	0.54	2.30
Inncor Africa Limited	135.00	1.13	0.83



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$5.3500	0.94	\$5.3000		\$6.2100	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Cafca	17.09.18	A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.

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