

Market Comment 28.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	132.43	132.18	0.25	0.19
Mining	25.15	25.15	0.00	0.00

SOURCE: ZSE

Quiet Monday with no foreign play...

It was a quiet week opening session where 17 trades were registered from 10 active stocks. Volumes were a mere 581,306 shares and down 79.22% from last Friday while value fell 93.52% to \$74,357.25. Notably was the absence of foreign contribution to the ZSE with the entire activity being confined to locals. COLCOM and CBZ were the top traded stocks with the former contributing 65.22% to turnover and 34.77% to shares exchanged while the latter's market shares were 14.24% to value and 21.94% to volumes. Pockets of demand have been mopping all the available shares in the meat processor following its impressive June 2015 finals with USc0.63 normal dividend and USc1.17 extra ordinary dividend per share payable with record date of 09 October 2015. The special dividend was on the back of the company's bullish forecast for 2016.

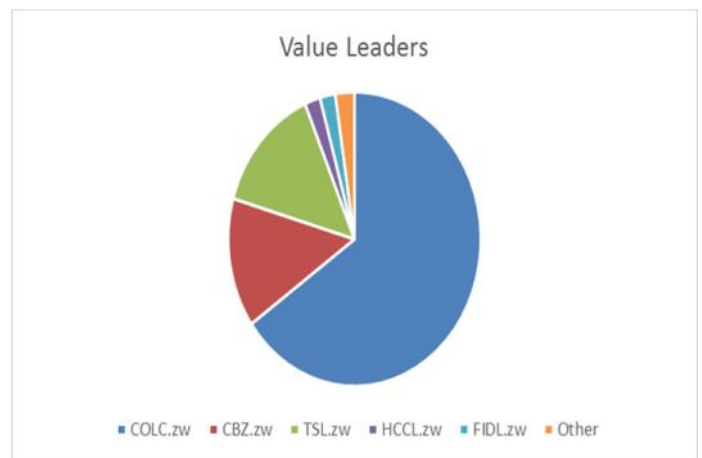
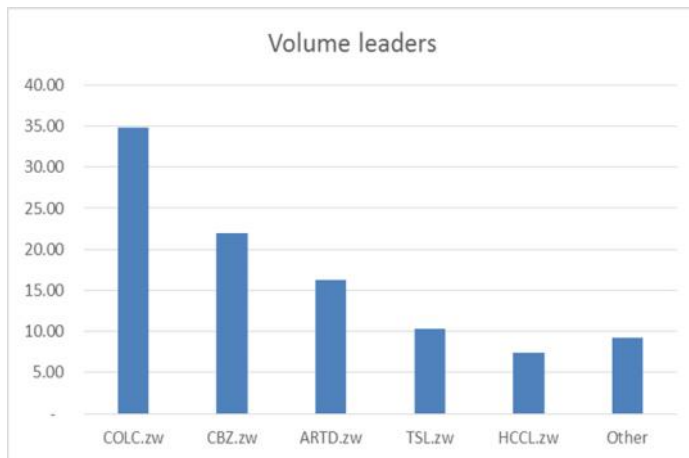
The Industrial Index eased 0.19% to 132.18pts as declines dominated the 10 traded stocks where 1 stock gained, 5 lost and 4 traded at their previous prices. Declines were in COLCOM that marginally lost 0.04% to \$0.2399, CBZ which trimmed 6% to \$0.0830, FIDELITY that dropped 7.60% to \$0.09, ART down 8.33% to \$0.0055 and AFRICAN SUN that dipped 20% to \$0.02. NAMPAK was the sole advancer edging 15.94% to \$0.024. In company news FIDELITY rescheduled its AGM seeking shareholder sanction for its proposed 81% equity purchase of Langford Estates from CFI to 20 October 2015. No trades took place in minings which maintained their 25.15pts level for the third consecutive day.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,452,214,908	3,458,710,131	-0.19%
Turnover US\$	74,357	1,147,080	-93.52%
Foreign buys US\$	0	1,067,127	-100.00%
Foreign sales US\$	281	1,012,623	-99.97%
No. of trades	17	49	-65.31%
Volume	581,306	2,797,485	-79.22%

Gainers	Price	Change	% Change
NPKZ.zw	2.40	0.33	15.94

Losers	Price	Change	%Change
ASUN.zw	2.00	0.50	20.00
ARTD.zw	0.55	0.05	8.33
FIDL.zw	9.00	0.74	7.60
CBZ.zw	8.30	0.53	6.00
COLC.zw	23.99	0.01	0.04

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

Company	Event	Venue	Time	Date
Meikles	AGM	26 Greenhithe Lane, Borrowdale, Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15