

Market Comment 28.09.2017

Index	Previous	Today	Move pts	Change %
Industrial	404.37	413.90	9.53	2.36
Mining	108.48	108.48	0.00	0.00

SOURCE: ZSE

Industrials continue to spur up in Thursday Trades...

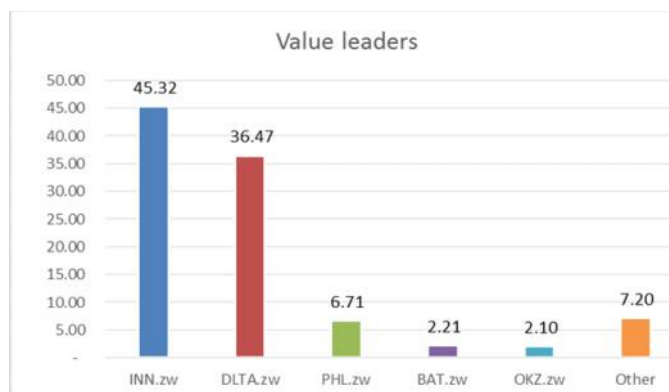
The ZSE remained in a merry mood in Thursday trades as the benchmark Industrial Index added 3.68% to 413.90pts while its less active peer, the Mining Index, remained on the same level from prior session of 108.48pts with no activity in the cluster. Twenty two counters registered price movements of which fifteen rose against seven fallers to leave the market with a positive breadth of eight. Of the gainers Cafca led on a 20% lift to \$0.2880 while, the seed company SeedCo added 13.29% and closed at \$2.7298. Innscor and Banking group FBC notched 11.67% and 5% to end pegged at \$1.7808 and \$0.21000 respectively. ZIMR completed the top five risers of the day after putting on 5% and closed at \$0.1210. Brick makers Willdale emerged as the leading decliner of the day after it let go 19.39% and had its shares exchanging hands at \$0.0079 in today's trades, Hotelier African Sun dropped 9.47% to \$0.0430, FML shedding 5% to \$0.0950 and ARTD completed the shakers of the day after plunging 2.98% to end the day at \$0.0456.

Activity aggregates drifted lower in today's session as the volume aggregates deflated to 43.10% at 4.45m shares anchored by trades in Star Africa, ZPI and Willdale that claimed a combined 53.65% of the aggregate. The value of trades came off 75.15% and closed at \$1.91m as Heavy cap Innscor emerged the top value driver after accounting for 43.32% of the total market spend. Local demand accounted for 26.59% of the day's turnover while, disposals contributed 69.82% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,713,100,595	11,048,065,869	6.02
Turnover US\$	1,905,535.81	7,668,200.72	75.15
Foreign buys US\$	506,598.78	769,381.03	34.16
Foreign sales US\$	1,330,500.75	2,929,044.00	54.58
No. of trades	73	199	63.32
Volume	4,454,902	7,829,473	43.10

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
CAFCA.zw	28.80	4.80	20.00	WILD.zw	0.79	0.19	19.39
SEED.zw	272.98	32.03	13.29	ASUN.zw	4.30	0.45	9.47
INN.zw	178.08	18.61	11.67	FML.zw	9.50	0.50	5.00
FBC.zw	21.00	1.00	5.00	ARTD.zw	4.56	0.14	2.98
ZIMR.zw	2.10	0.10	5.00				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
BINDURA	AGM	Chapman Golf Club	0900hrs	28.11.17
SEEDCO	AGM	SAZ Auditorium Borrowdale	1200hrs	28.11.17
STAR AFRICA	AGM	45 Douglas Road Workington	1100hrs	29.11.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).