

Market Comment 28.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	571.54	556.30	15.24	2.67
Mining	269.72	269.55	0.17	0.06
ZSE 10	155.39	149.46	5.93	3.82
ZSE ALL SHARE	171.78	167.26	4.52	2.63

SOURCE: ZSE

ZSE tumbles in mid-week session...

The market weakness persisted in mid-week session as heavy cap sell-offs continued. The primary All Share Index lost 2.63% to 167.26pts while, the Industrial Index tripped 2.67% to 556.30pts. The ZSE Top Ten Index dipped 3.82% to 149.66pts while, the Mining Index went down 0.06% to close at 269.55pts weighed down by RioZim that fell 0.10% to \$2.2200. Market registered a negative breadth of four as seven counters gained while, eleven lost ground. The shakers of the day were headlined by Simbisa which succumbed 13.93% to \$0.6004, followed by cigarette manufacturer BAT which stumbled 11.79% to settle at \$30.0000. Axia trimmed 8.96% to end pegged at \$0.4279 while, Cassava dropped 4.90% to \$1.2281, closing with a spread of \$1.2600-\$1.2900. Powerspeed slipped 4.86% to \$0.3287 reversing its previous gains.

Brick manufacturers Willdale extended 8.70% to \$0.0250 while, TSL trailed after gaining 7.50% to end at \$0.7525. Property concern Dawn advanced 3.90% and settled at \$0.0480 while, financial services group ZB ticked up 3.33% to \$0.6200. Mash completed the top five winners of the day with a 2.09% lift to \$0.0440. The volume aggregate ballooned 708.95% to 20.67m shares with Simbisa and Willdale accounting for 42.65% and 23.80% respectively. Value outturn surged 228.05% to \$14.49m anchored by Simbisa and Delta which claimed a combined 66.59% of the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,805,799,846	22,402,455,162	2.66
Turnover US\$	14,487,273.77	4,416,210.44	228.05
Foreign buys US\$	1,196,170.60	2,220,040.00	46.12
Foreign sales US\$	2,129,597.20	2,275,237.61	6.40
No. of trades	197	176	11.93
Volume	20,668,020.00	2,554,934.00	708.95

Today's Gainers	Price	Change	% Change
Willdale Limited	2.50	0.20	8.70
Tsl Limited	75.25	5.25	7.50
Dawn Properties Limited	4.80	0.18	3.90
ZB Financial Holdings Limited	62.00	2.00	3.33
Mashonaland Holdings Limited	4.40	0.09	2.09
Today's Losers	Price	Change	% Change
Simbisa Brands Limited	60.04	9.72	13.93
British American Tobacco Zimbabwe Limited	3,000.00	401.08	11.79
Axia Corporation Limited	42.79	4.21	8.96
Cassava Smartech Zimbabwe Limited	122.81	6.33	4.90
Powerspeed Electrical Limited	32.87	1.68	4.86

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.8952	3.27	\$17.7500	52,500	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.