



RESEARCH – MARKET COMMENT

Market Comment 28.07.2021

Index	Previous	Today	Move pts	Change %
Industrial	22,104.65	22,299.43	194.78	0.88
Mining	6,041.14	6,116.85	75.71	1.25
ZSE 10	3,561.39	3,568.36	6.97	0.20
ZSE ALL SHARE	6,705.90	6,765.30	59.41	0.89

SOURCE: ZSE

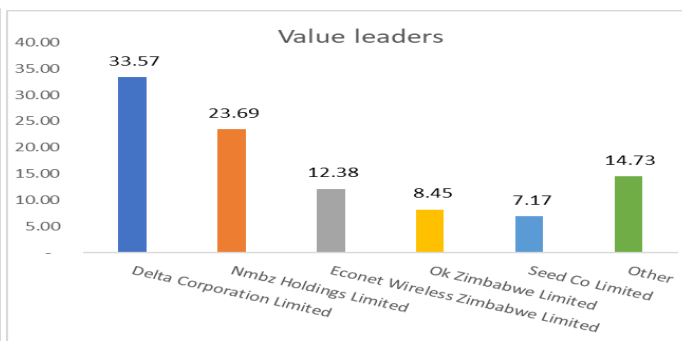
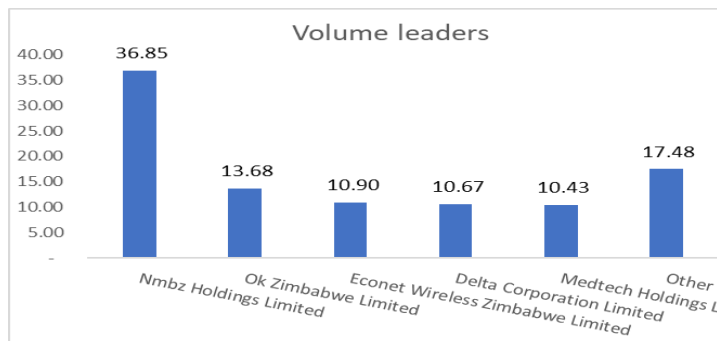
Market rises further to record new highs...

The market rose further in the midweek session ahead of the Mid-Term Budget and Economic review presentation slated for tomorrow. Three of the indices in our review have all reached new highs with the primary All Share Index ticking up 0.89% to 6765.30pts. The segregated Industrial Index extended 0.88% to 22299.43pts with the Minings adding 1.25% to 6116.85pts. The Top Ten scratched 0.20% to 3568.36pts as gains were lessened by CBZ which found its way in the losers' zone after succumbing 5.26% to close at \$90.0000 on scrappy 100 shares. Apparel retailer Edgars lost 7.89% as it led the fallers set to close at \$4.1632 on selling pressure. Art Corporation lost 3.84% to \$8.1829 while, Fintech group Cassava also weighed on the Top Ten Index on a 2.16% plunge that took it to \$15.5838. ZHL was 0.30% lower as it completed the top five losers set.

AFDIS topped the risers of the day as it ticked up 13.24% to reach an all-time high of \$80.4000 with FML trailing on a 12% rise that took the insurer back to \$28.0000. Truworhs rebounded 9.92% to \$2.6600 while, Fidelity added 8.70% to end at \$10.0000. Hotelier RTG was 8.21% up to \$5.3000, albeit on scrappy shares. Other notable gains across the board were seen in Innscor +3.81%, Delta +1.16%, OKZIM +1.46%, SeedCo +1.41%, Axia +1.12%, Hippo+0.81%, Econet +0.52%. SeedCo Limited's gains came in the aftermath of an impressive set of FY21 results released today, in which the group recorded a 789% and 639.34% increase in revenue and profit after tax in historical terms, respectively. Activity aggregates improved as reflected in volumes that went up 30.51% to 8.85m shares while, values ballooned 117.55% to \$233.88m. Delta, NMB and Econet emerged as the value drivers of the day as the trio accounted for 33.57%, 23.69% and 12.38% respectively. NMB again anchored the volume aggregates, claiming 36.85% of the outturn. Foreign Inflows accounted for 19.89% of the day's turnover while, outflows added 31.19% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	762,310,420,824	755,460,300,422	0.91
Turnover ZWL \$	233,877,548.75	107,504,536.70	117.55
Foreign buys ZWL \$	46,507,350.00	308,950.00	14953.36
Foreign sales ZWL \$	72,949,032.00	7,991,845.00	812.79
No. of trades	571	651	12.29
Volume	8,845,246	6,777,521	30.51
Today's Gainers	Price	Change	% Change
Afdis Distillers Limited	8,040.00	940.00	13.24
First Mutual Holdings Limited	2,800.00	300.00	12.00
Truworhs Limited	266.00	24.00	9.92
Fidelity Life Assurance Limited	1,000.00	80.00	8.70
Rainbow Tourism Group Limited	530.00	40.22	8.21
Today's Losers	Price	Change	% Change
Edgars Stores Limited	416.32	35.68	7.89
Cbz Holdings Limited	9,000.00	499.94	5.26
Amalgamated Regional Trading (Art) Holdings Limited	818.29	32.66	3.84
Cassava Smartech Zimbabwe Limited	1,558.38	34.37	2.16
Zimre Holdings Limited	421.66	1.25	0.30

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1810	-	0.3600	0.3600	0.1810		
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520	-	-
Total						0	0

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761,347,975.33

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9134	0.71	1.9000	1.0000	2.1600	28,400	\$54,340.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
MEIKLES	23/07/2021	\$1.0000	28/07/2021
FIRST MUTUAL PROPERTIES	30/07/2021	\$0.4497	06/08/2021

Upcoming Events

Company	Event	Venue	Time	Date
TURNALL HOLDINGS LIMITED	AGM	Virtual	09.00hrs	30.07.2021
LARFAGE CEMENT ZIMBABWE	AGM	Virtual	12.00hrs	06.08.2021
AFDIS DISTILLERS	AGM	Virtual	12.00hrs	06.08.2021
ZIMRE HOLDINGS LIMITED	AGM	Virtual	10.00hrs	11.08.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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