

Market Comment 28.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	201.22	202.06	0.84	0.42
Mining	65.45	65.45	0.00	0.00

SOURCE: ZSE

ZSE extend gains in week ending session...

The ZSE ended the week in the black following a 0.42% uptick to 202.06pts as the bullish sentiment prevails. Out of fifty six tradable counters, thirteen were active for the day while, four gained against a nil faller's position, to leave the market with a positive market breath. Simbisa which is currently trading under cautionary, led the risers set after collecting a 3.21% gain to trade at \$0.2250, having touched an intra-day high of \$0.2275. Telecom giant Econet trailed with a 2.83% rise to close at a vwap of \$0.3918 as demand persists. Heavies, Afdis and SeedCo registered gains of 0.84% and 0.54% to end pegged at \$0.6000 and \$1.3825 respectively. Foreign participation claimed 18.07% inflows and 0.44% outflows of the day's turnover. The less active Mining Index closed stable at 65.45pts with no activity in the resources sector.

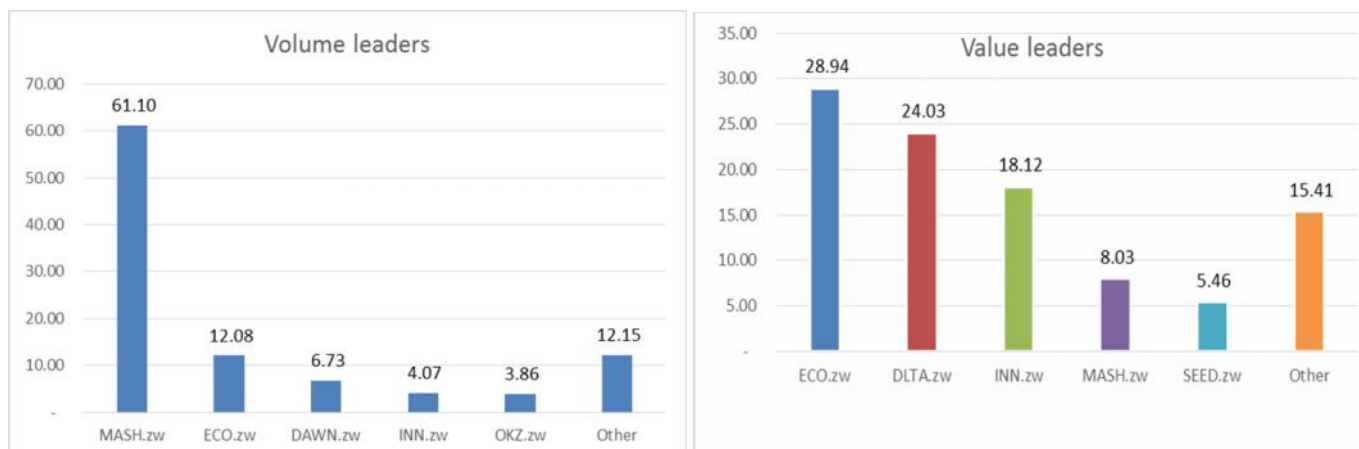
Today's activity slightly improved from the prior session as reflected in all measures which closed pointing northwards. Volume aggregates ballooned 1249% to 7.36m and yielded \$1.2m which was 3945% up from yesterday. Mash emerged the top volume contributor of the day as 4.5m shares exchanged hands which accounted for 61.10% of the aggregate. Heavies Econet, Delta and Innscor were the most sought after stocks of the day as the trio claimed 28.94%, 24.03% and 18.12% of the turnover respectively. Elsewhere, BAT released an impressive set of HY17 results where management reported a 27.4% increase in PAT to \$6.5m and a healthy dividend of \$0.2200. The tobacco processor recorded no trades in the session.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,719,544,139	569,193,189	904.85
Turnover US\$	1,204,640	243,626	394.46
Foreign buys US\$	226,171	51,159	342.09
Foreign sales US\$	531,177	1,091	48608.11
No. of trades	46	35	31.43
Volume	7,364,450	545,888	1249.08

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
SIM.zw	22.50	0.70	3.21				
ECO.zw	39.18	1.08	2.83				
AFDS.zw	60.00	0.50	0.84				
SEED.zw	138.25	0.69	0.50				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
OK	AGM	OK Mart Functions Room, Hillside, Harare	1500hrs	27.07.17
DELTA	AGM	Sable House, Northridge Close, Borrowdale	1230hrs	28.07.17
OLD MUTUAL	Analyst Briefing	Meikles Hotel, Mirabelle Room	1400hrs	09.08.17
TURNALL	AGM	Jacaranda Room Rainbow Towers		18.08.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).

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