



Members of the Zimbabwe Stock Exchange

Market Comment 28.06.2019

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 702.83 | 683.51 | 19.32 | 2.75 |
| Mining | 270.97 | 255.26 | 15.71 | 5.80 |
| ZSE 10 | 203.61 | 197.21 | 6.40 | 3.14 |
| ZSE ALL SHARE | 210.68 | 204.75 | 5.93 | 2.81 |

SOURCE: ZSE

ZSE ends the month softer...

ZSE capped the final session of the month of June in the red amidst mixed trading in heavy caps. The market's mainstream index slumped 2.81% to close at 204.75pts while, the Industrial Index trimmed 2.75% to 683.51pts. The heavy caps index let go 3.14% to 197.21pts while, the Mining Index succumbed 5.80% to 255.26pts dragged down by nickel miner Bindura which lost 19.13% to end at \$0.0841. Cement manufacturer PPC was amongst the shakers of the day after shedding 17.95% to \$1.6000. while, Hippo retreated 17.39% to settle at \$1.9000. Construction group Masimba let go 16.92% to \$0.1080 while, brick manufacturers Willdale extended losses to close at \$0.0400 after plunging 7.83%.

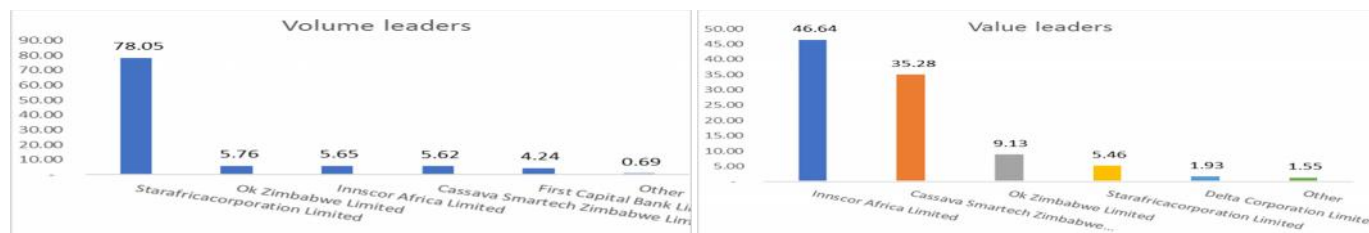
Mitigating the market losses were gains in BAT that gained 11.11% to end pegged at \$40.0000 as 100 shares exchanged hands in the counter. Old Mutual followed on a 5.40% uplift to \$13.7500 closing with a spread of \$11.0000-\$13.0000. Retailer OKZIM completed the risers of the day on a 0.18% gain to \$0.5000. Fifteen counters saw price movements in today's session, distributed into twelve fallers and three gainers to set a negative breadth of nine. Activity aggregates were subdued in the month ending session as volumes dropped 48.45% to 9.18m shares while, values declined 77.10% to \$2.89m. The top traded stocks by value were Innscor and Cassava that contributed 46.64% and 35.28% to the outturn. Star Africa accounted for 78.05% of total volumes as 7.16m shares traded in the session. Elsewhere, Mash holdings' Profit after tax surged 773.96% to \$2.62m and declared an interim dividend of \$0.00079.

| Market Snapshot | Today | Previous | Change |
|--------------------|--------------|----------------|--------|
| Market Cap US\$ | - | 27,884,553,395 | - |
| Turnover US\$ | 2,894,164.12 | 12,638,878.49 | 77.10 |
| Foreign buys US\$ | - | 4,547,513.00 | - |
| Foreign sales US\$ | - | 1,103,140.06 | - |
| No. of trades | 62 | 166 | 62.65 |
| Volume | 9,176,745.00 | 17,802,795.00 | 48.45 |

| Today's Gainers | Price | Change | % Change |
|-------------------------------------------|----------|--------|----------|
| British American Tobacco Zimbabwe Limited | 4,000.00 | 400.00 | 11.11 |
| Old Mutual Limited | 1,375.00 | 70.47 | 5.40 |
| Ok Zimbabwe Limited | 50.00 | 0.09 | 0.18 |

| Today's Losers | Price | Change | % Change |
|------------------------------------|--------|--------|----------|
| Bindura Nickel Corporation Limited | 8.41 | 1.99 | 19.13 |
| Ppc Limited | 160.00 | 35.00 | 17.95 |
| Hippo Valley Estates Limited | 190.00 | 40.00 | 17.39 |
| Masimba Holdings Limited | 10.80 | 2.20 | 16.92 |
| Willdale Limited | 4.00 | 0.34 | 7.83 |

Volume and value driver



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | \$13.7500 | 5.40 | \$13.7500 | 200 | \$17.2500 | \$4.5000 | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|----------------------|----------|------------------------------|--------------|
| SeedCo International | 28.06.19 | US\$0.0033 | 10.07.19 |
| SeedCo Limited | 19.06.19 | US\$0.0040(@ Interbank rate) | 01.07.19 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|--------------------------------------------|---------|----------|
| Edgars | AGM | 1 st floor LAPF House, Bulawayo | 0900hrs | 11.07.19 |
| ZHL | AGM | Aquarium Room, Crowne Plaza | 1000hrs | 30.06.19 |

Cautionaries

| | | |
|----------|----------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| RioZim | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed. |
| ZHL | 21.03.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
| Meikles | 20.03.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| AfriSun | 03.05.19 | Company announces termination management agreement with the Legacy Hospitality Management services Ltd. |

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