

Market Comment 28.06.2018

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 340.51 | 342.75 | 2.24 | 0.66 |
| Mining | 159.41 | 161.28 | 1.87 | 1.17 |
| ZSE 10 | 102.05 | 103.04 | 0.99 | 0.97 |
| ZSE ALL SHARE | 101.41 | 102.11 | 0.70 | 0.69 |

SOURCE: ZSE

ZSE rebounds in penultimate trading session of June...

ZSE made a comeback in the penultimate trading session of the month, halting its downfall since the 14th of June. The primary All Share Index ticked up 0.69% to 102.11pts while, the Industrials closed at 342.75pts after gaining 0.66%. The Top Ten Index pulled up 0.97% to end at 103.04pts spurred by gains in Econet, Hippo and SeedCo as losses in Innscor failed to maintain the index into red. Telecoms giant Econet topped the winners of the day after putting on 8.76% to settle at \$1.0252, albeit it closing well offered. Hippo trailed after jumping 6.67% to \$1.6000 after reporting a profit after tax of \$11.03m which was 22% up from the previous comparable year. Edgars was up 6.21% at \$0.0650 while, Afrisun advanced 4.35% to \$0.0720. The Mining Index rose 1.17% to 161.28pts buoyed by RioZim which added 2.05% to \$1.4900 while losses were seen in Bindura which lost 1.19% to \$0.0500. Innscor succumbed 9.75% to end at a vwap of \$1.1996 having traded 89,158 shares. Axia plunged 4.14% to \$0.2200 followed by Padenga which tripped 2.70% to \$0.6300 to close well offered at that level. Banking group Barclays slipped 1.369% to \$0.0698 while, Simbisa completed the fallers of the day after retreating 1.21% to \$0.4717.

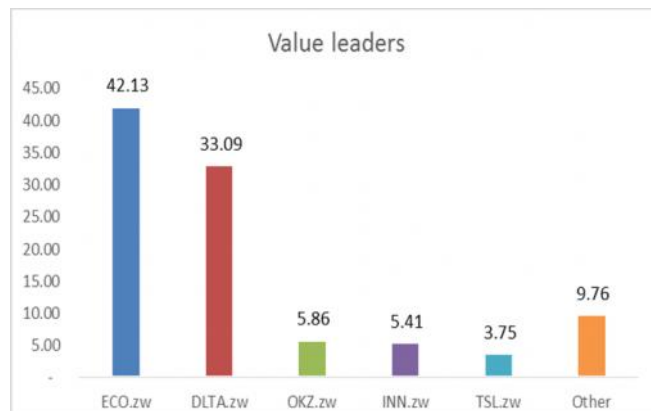
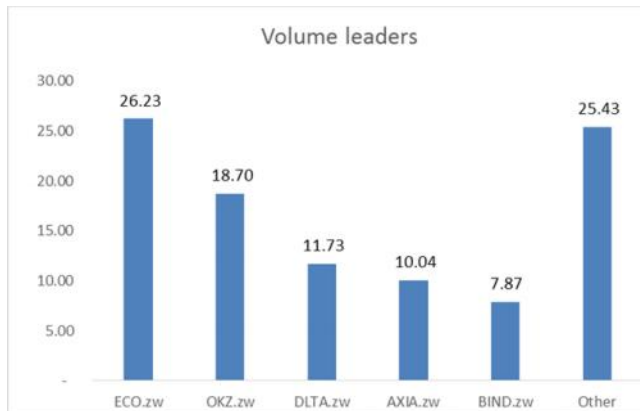
The Market closed with a positive breadth as gainers outnumbered losers by count of two. Activity aggregates improved with the turnover surging 65.25% to \$1.98m while, volumes of shares traded rose 56.78% to 3.10m. Econet contributed 26.93% to volumes and 42.13% to the value outturn. Other notable volume contributors were OKZim (18.70), Delta (11.73%) and Axia (10.04%) while, Delta claimed 33.09% of value totals. Foreign buys claimed 24.06% of the day's turnover while, sales added 15.22% of the same.

Market Snapshot

| | Today | Previous | Change |
|--------------------|---------------|---------------|--------|
| Market Cap US\$ | 9,791,180,001 | 9,726,014,246 | 0.67 |
| Turnover US\$ | 1,976,544.34 | 1,196,089.97 | 65.25 |
| Foreign buys US\$ | 475,601.40 | 855,233.17 | 44.39 |
| Foreign sales US\$ | 300,909.05 | 0.00 | 0.00 |
| No. of trades | 97 | 71 | 36.62 |
| Volume | 3,096,826 | 1,975,288 | 56.78 |

| Gainers | Price | Change | %Change | Fallers | Price | Change | %Change |
|---------|--------|--------|---------|---------|--------|--------|---------|
| ECO.zw | 102.52 | 8.26 | 8.76 | INN.zw | 119.96 | 12.96 | 9.75 |
| HIPO.zw | 160.00 | 10.00 | 6.67 | AXIA.zw | 22.00 | 0.95 | 4.14 |
| EDGR.zw | 6.50 | 0.38 | 6.21 | PHL.zw | 63.00 | 1.75 | 2.70 |
| ASUN.zw | 7.20 | 0.30 | 4.35 | BARC.zw | 6.98 | 0.12 | 1.69 |
| RIOZ.zw | 149.00 | 3.00 | 2.05 | SIM.zw | 47.17 | 0.58 | 1.21 |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | \$2.0500 | 0.0000 | \$2.0500 | - | \$2.1000 | \$0.8207 | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
|---------|-----|------|--------------|

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------------|-----------------------------|---|---------|----------|
| MedTech | AGM | Stand 619, Cnr Shumba/Hacha Roads, Ruwa | 1500hrs | 27.06.18 |
| Dawn | AGM | Ophir Room, Monomotapa hotel | 1000hrs | 28.06.18 |
| African Sun | AGM | Kariba Room, Holiday Inn, Harare | 1200hrs | 28.06.18 |
| FBC | AGM | Royal Harare Golf Club | 1500hrs | 28.06.18 |
| ZBFH | AGM | 21 Natal Road, Avondale | 1030hrs | 28.06.18 |
| Nicoz Diamond | Scheme Meeting | 7 th floor, 30 Samora Machel, Harare | 1000hrs | 28.06.18 |
| Bindura | Finals and analyst briefing | Chapman Golf Club | 1430hrs | 28.06.18 |
| Hwange | AGM | Royal Harare Golf Club | 1030hrs | 29.06.18 |

Cautionaries

| | | |
|---------|----------|--|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| CBZ | 02.05.17 | Regulatory matter which one of the company's subsidiary is involved, is still under discussion |
| SeedCo | 03.20.18 | Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana. |

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