

Market Comment 28.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	193.96	195.23	1.27	0.65
Mining	69.79	69.79	0.00	0.00

SOURCE: ZSE

ZSE strengthens further in mid-week trades...

The Industrial Index continued to strengthen toward the quarter end as it added a further 0.65% to close at 195.23pts. The trading pattern remained bullish as 14 risers registered on the bourse against one faller resulting in a positive market breadth. Heavies Econet, SeedCo, Delta and Old Mutual drove the market upwards after the quartet put on 2.13%, 0.71%, 0.59% and 0.48% to end the session at \$0.3500, \$1.4000, \$1.2700 and \$3.8700 in that order, on firming demand. Masimba and Powerspeed led the risers of the day with identical 20% upsurges to see their shares being swapped higher at \$0.04800 and \$0.04200 as demand persists in the stocks. OKZIM put on 4.53% to \$0.0900 on resurgent demand while, Afsun added 3.45% to settle at \$0.01500 where demand could be established. The Mining Index closed flat at 69.79pts with no activity in the subsector. Fgold, RioZim and Hwange closed with firm bids at \$0.0100, \$0.5500 and \$0.2350 in that order while Bindura ended well offered at \$0.0300 with no immediate bid on the bourse.

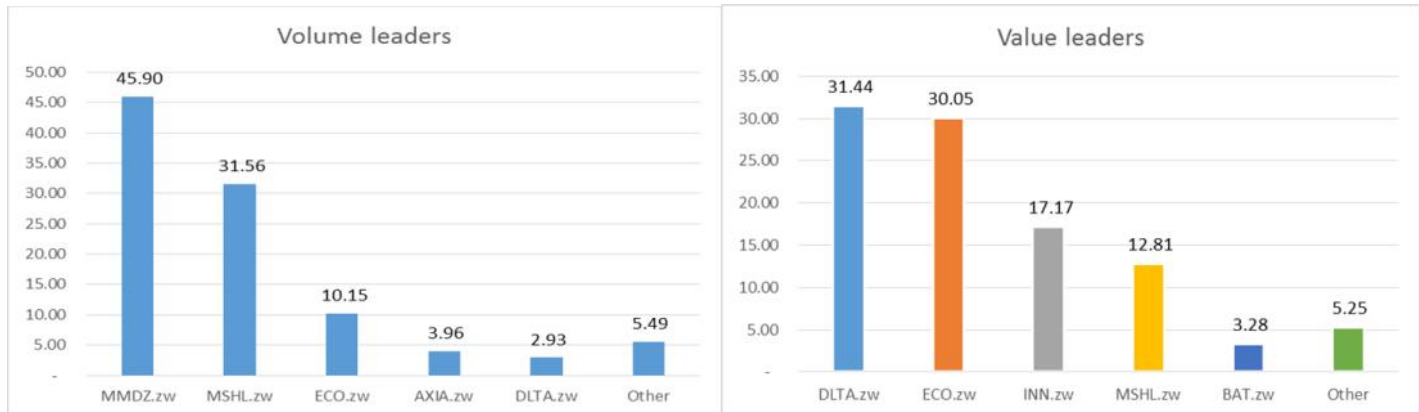
Activity aggregates for the day improved from prior levels as volumes ballooned 287% to 21.78m shares yielding a value of \$2.58m which was 0.75% up on yesterday. Medtech and Masimba led the volume drivers of the day as the duo exchanged a chunk of 10m and 6.87m shares which accounted for 45.90% and 31.56% respectively. Delta and Econet were the most liquid stocks of the day claiming a combined 61.49% of the day's turnover. The other notable value driver was Innscor which contributed 17.17%. Capital flight continued as foreign sales at \$0.59m were recorded against inflows of \$0.08m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,674,244,528	5,627,852,608	0.82
Turnover US\$	2,576,486	2,557,203	0.75
Foreign buys US\$	84,143	387,870	78.31
Foreign sales US\$	588,614	192,542	205.71
No. of trades	53	87	39.08
Volume	21,784,972	5,621,827	287.51

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MSHL.zw	4.80	0.80	20.00	AXIA.zw	9.50	0.20	2.06
PWS.zw	4.20	0.70	20.00				
OKZ.zw	9.00	0.39	4.53				
ASUN.zw	1.50	0.05	3.45				
ECO.zw	35.00	0.73	2.13				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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