



Members of the Zimbabwe Stock Exchange

## Market Comment 28.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	553.21	591.51	38.30	6.92
Mining	191.87	200.10	8.23	4.29
ZSE 10	159.25	173.32	14.07	8.84
ZSE ALL SHARE	165.36	176.81	11.45	6.92

SOURCE: ZSE

### ZSE bulls charge...

Bulls charged on the ZSE amidst constrained supply across the board in Tuesday's session. The benchmark indices surged to year to date highs, as the primary All Share and Industrials indices rallied a similar 6.92% to end at 176.81pts and 591.51pts respectively. The ZSE Top Ten Index put on 8.84% to close at 173.32pts while, the Mining Index added 4.29% to 200.10pts buoyed by nickel miner Bindura which gained 17.33% to \$0.0704. Econet and its former subsidiary Cassava advanced 14.91% and 12.62% to close at \$1.6212 and \$1.7049 apiece on firming demand. Property concern FMP grew 12.07% to settle at \$0.0650 while, Mash sealed the top five winners of the day with a 11.08% lift to \$0.0361.

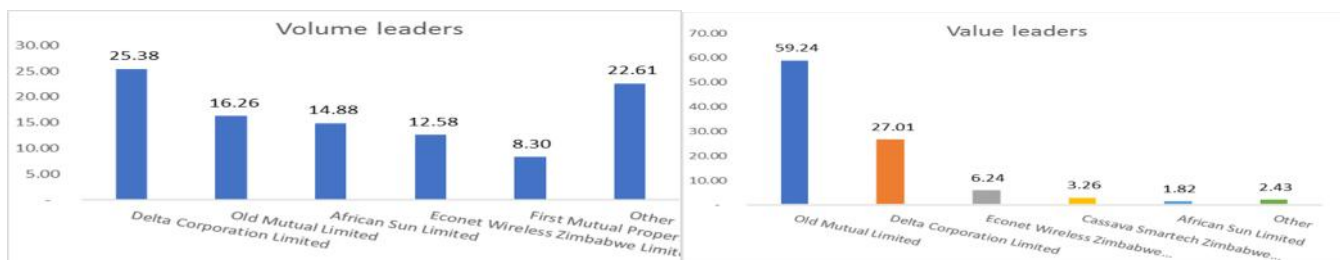
Zimpapers led the three shakers of the day as it succumbed to 11.31% to \$0.0800, followed by banking group NMB that trimmed 5.10% to \$0.2752. Padenga completed the fallers' pack with a 1.20% loss to close at a vwap of \$1.4249. The market registered a positive breadth of eighteen distributed into twenty-one risers against three fallers. Volume of shares traded dipped 67.32% to 3.36m while, market spend was 11.90% up at \$10.97m. Delta, Old Mutual, African Sun and Econet claimed 69.10% of the volume aggregate. The value outturn was anchored by heavies Old Mutual and Delta which accounted for 59.24% and 27.01% of the aggregate respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	23,363,766,309	21,746,516,306	7.44
Turnover US\$	10,967,090.96	9,800,871.93	11.90
Foreign buys US\$	5,453,800.04	1,828,550.30	198.26
Foreign sales US\$	7,796,022.10	7,760,332.69	0.46
No. of trades	158	105	50.48
Volume	3,356,662.00	10,272,025.00	67.32

Today's Gainers	Price	Change	% Change
Bindura Nickel Corporation Limited	7.04	1.04	17.33
Econet Wireless Zimbabwe Limited	162.12	21.03	14.91
Cassava Smartech Zimbabwe Limited	170.49	19.11	12.62
First Mutual Properties Limited	6.50	0.70	12.07
Mashonaland Holdings Limited	3.61	0.36	11.08

Today's Losers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	8.00	1.02	11.31
Nmbz Holdings Limited	27.52	1.48	5.10
Padenga Holdings Limited	142.49	1.73	1.20

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$11.7648	0.09	\$11.8500	108,519	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19
Cafca	31.05.19	\$0.0613	14.06.19

### Upcoming Events

Company	Event	Venue	Time	Date
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19
Zimpapers	AGM	6 <sup>th</sup> floor, Herald House	1200hrs	20.06.19
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha , Ruwa	1400hrs	27.06.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.