

Market Comment 28.05.2018

Index	Previous	Today	Move pts	Change %
Industrial	351.6	350.86	0.74	0.21
Mining	146.3	146.30	0.00	0.00
ZSE 10	107.49	106.91	0.58	0.54
ZSE ALL SHARE	105.27	105.05	0.22	0.21

SOURCE: ZSE

ZSE slips in post-holiday session...

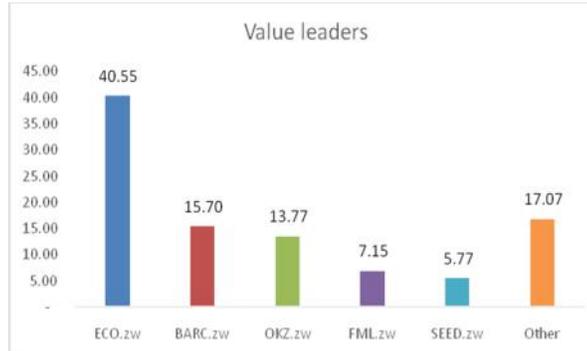
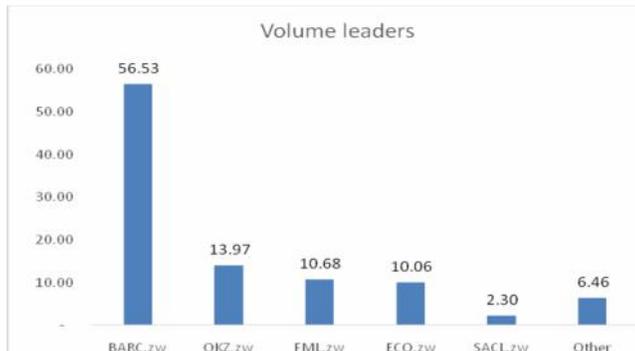
ZSE opened week in losses with the mainstream All Share Index and the Industrial Index shedding an identical 0.21% to close at 105.05pts and 350.86pts respectively. The Top Ten index dropped 0.54% to end at 106.91pts weighed down by Hippo, PPC and Old mutual. Hippo topped the fallers' list with a 14.11% plunge to \$1.4000, followed by PPC which fell 3.12% to \$1.5500 while, Padenga shed 0.87% to end \$0.6602. FML dropped 0.33% to trade at \$0.1495 where demand was established while, Old Mutual completed the top five losers with a 0.15% loss to settle at a vwap of \$7.8465. The risers and fallers were evenly distributed at six apiece, as eleven counters remained unchanged at previous levels. The Mining Index was stable at 146.30pts as RioZim traded flat at \$1.3000 with no trades in other resources counters. Star Africa led the risers pack after putting on 17.65% to \$0.0200, despite it closing well offered at that level while, Barclays added 3.33% to \$0.0620. Axia gained 2% to close at \$0.2443 as Dairibord extended 1.79% to end at \$0.1425. SeedCo completed the top five gainers of the day after improving 0.25% to close at a vwap \$2.2907 having traded an intra-day high of \$2.3000.

Activity aggregates faltered in week opening session with turnover dipping 65.90% to \$1.51m while, volume of shares traded dropped 1.08% to see 6.75m shares exchange hands. Top volume contributors were Barclays (56.63%), OKZim (13.97%), FML (10.68%) and Econet (10.06%). Anchoring the value outturn were Econet, Barclays and OKZim claiming a combined 70.02%. Foreign participation was depressed as foreign buys dipped 93.44% to \$101,914.60 with no foreign sales for the day.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,080,503,069	10,101,710,611	0.21
Turnover US\$	1,508,137.41	4,422,313.90	65.90
Foreign buys US\$	101,914.60	1,552,614.23	93.44
Foreign sales US\$	0.00	575,528.31	100.00
No. of trades	109	121	9.92
Volume	6,754,045	6,827,498	1.08

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
SACL.zw	2.00	0.30	17.65	HIPO.zw	140.00	23.00	14.11
BARC.zw	6.20	0.20	3.33	PPC.zw	155.00	4.99	3.12
AXIA.zw	24.43	0.48	2.00	PHL.zw	66.02	0.58	0.87
DZL.zw	14.25	0.25	1.79	FML.zw	14.95	0.05	0.33
SEED.zw	229.07	0.57	0.25	OML.zw	784.65	1.17	0.15

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
ZPI	18.05.2018	\$0.0003	23.05.18

Upcoming Events

Company	Event	Venue	Time	Date
FMP	AGM	Royal Harare Golf club	1430hrs	29.05.18
Unifreight	AGM	Royal Harare Golf club	1000hrs	30.05.18
Barclays	AGM	Stewart Rooms, Meikles, Harare	1500hrs	30.05.18
Masimba	AGM	44 Tilbury Road, Willowvale, Harare	1230hrs	31.05.18
Edgars	AGM	8 th Ave/J.Moyo, Bulawayo	0900hrs	07.06.18
Turnall	AGM	Jacaranda Room, Rainbow Towers	0900hrs	07.06.18
FMHL	AGM	Royal Harare Golf club	1430hrs	11.06.18
RTG	AGM	Jacaranda Rooms 1&2, Rainbow Towers	1200hrs	13.06.18
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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