



	27-Apr-15	28-Apr-15	% Δ
ZSE Industrials	157.10	156.42	0.43
ZSE Mining	42.93	42.93	0.00
Volume Traded (mn)	1.64	0.81	50.84
Value Traded (US\$ mn)	0.22	0.19	11.17
Market Cap (US\$ mn)	4,298.48	4,286.47	0.28
Foreign Purchases (US\$ mn)	0.002	0.088	5305.29
Foreign Sales (US\$ mn)	0.072	0.035	51.40

ZSE in persistent thin trades as it softens further...

The ZSE saw a second thinly traded session, in as many sessions this week, with only 807,260 shares trading having come down 50% on yesterday's outturn. Fifteen counters traded in today's session and yielded \$191,155 in value which was 11.2% softer than yesterday's achievement. The market direction indicated soft trading for the second day in succession with the main stream Industrial Index shedding 0.43% to 156.42pts while the Mining Index remained flat at 42.93pts as no movement was recorded in prices of the constituent stocks in the cluster.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

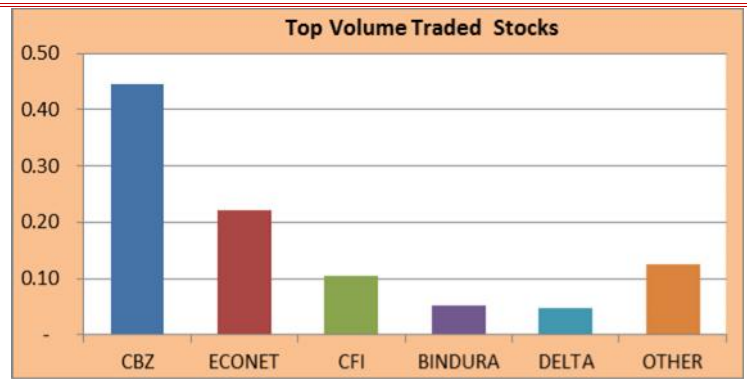
	Stock Name	Price	% Change	YTD Δ %
1	ZPI	1.00	23.46	42.86
2	PPC	130.10	8.42	25.66
3	COLCOM	25.49	1.96	6.21
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	DAIRIBORD	8.00	5.88	0.00
2	NATFOODS	300.00	5.06	11.76
3				
4				
5				

Food manufacturing groups Natfoods and DZL weighed on the performance of the market as they emerged the two shakers of the day. Natfoods dropped 5.06% from its last trading price to 300c while DZL came off -5.88% to 8c driving the industrials lower. Three counters mitigated the loses as the market established a positive breadth of one stock. The top gain of the day came from property group ZPI that firmed +23.5% to 1c with cement manufacturer PPC followed after gaining +8.42% to 130.1c. Meat processing and packaging group Colcom concluded the gainers of the day with a +1.96% uplift to 25.49c.

Turnover disaggregation by investor type indicate a return of foreign buyers in the market who invested \$0.088m all of which found a home in telecoms group Econet. Foreign portfolio disposals shed 51% to \$0.035m to set a net funds inflow position of \$0.053m. Econet was the most liquid stock for the day accounting for an estimated 46% of the day's aggregate value traded while Delta 21% and CBZ 19% followed in that order. The day's main volume driver was CBZ where investors exchanged 360,000 shares and represented 45% of the total shares traded in today's session. Meanwhile, Delta announced the 13th of May 2015 as the day that the group will be releasing their full year results to March 2015.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
BAT	Final	50c	10.04.15	30.04.15
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
Padenga	Final	0.3c	10.04.15	04.05.15
Fidelity	Final	0.4561c	17.04.15	30.04.15
ZPI	Final	0.012c	24.04.15	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
CBZ	AGM	Great Indaba, Crown Plaza, Harare	30.04.15	15.00HRS
BAT	AGM	Head Office, 1 Manchester Road, Southerton, Harare	29.04.15	10.00HRS
ZIMPLOW	AGM	Head Office, Northridge Park, Borrowdale, Hre	04.05.15	10.00HRS
BARCLAYS	AGM	Meikles Hotel, Palm Court, Harare	06.05.15	15.00HRS
DELTA	ANALYST BRIEFING	Mandel Training centre	13.05.15	15.30HRS

CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 TH MAR 2015	Company seeking regulatory approvals to proceed with the rights issue
Dawn	20 APR 2014	Company compiling an offer to minorities as major shareholders Brainworks now control 61.65%
ART	21 ST APRIL 2014	Offer to Minority date extended to 30 April 2015
Star Africa	23 RD April 2015	Company in negotiations for transactions that can have a material impact of value of shares

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