

Market Comment 28.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	102.14	102.75	0.61	0.60
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

Bullish Industrials sustain gains...

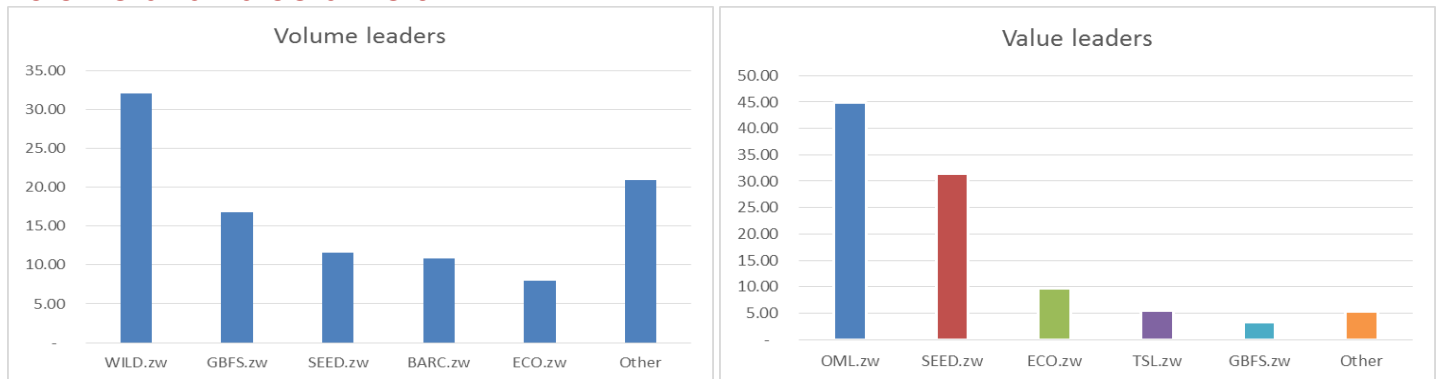
The benchmark Industrial Index sustained its ascendancy in Thursday trades notching 0.60% to close at 102.75pts. The bullish trend continued on the bourse as six of the thirteen active stocks ticked up while only one counter registered a loss as the market established a positive breadth of five. Leading the market charge was construction allied products manufacturer Proplastics that surged 10% to \$0.0275 on buoyant demand while TSL followed with a 7.41% jump to \$0.1450. Banking group Barclays extended gains from yesterday with a 2.79% lift to \$0.0295 successfully overcoming jitters in early trades that saw the group slip to \$0.027 in intraday trades. Delta anchored the rising momentum as it hived 1.56% and closed trading at \$0.6525 while, the duo of OKZIM and PPC helped the same cause with marginal gains of 0.24% and 0.17% to close trading at \$0.0411 and \$0.6500 respectively. Multi-listed group Old Mutual was the day's sole decliner shedding 1.89% and closing at \$2.2026

The market saw improved trades on Thursday with funds exchanged surging 721.49% and ending the day at \$382,740. The top driver of value was Old Mutual were a notable 78,112 shares sailed on the board and yielded \$172,048 which represented 44.95% of the aggregate. Volumes of the day ballooned 200% and ended the day at 1,856,729 shares as the improved prices begin to draw in sellers. Volumes were largely driven by Willdale and GBFS with the duo accounting for a combined 48.78% of the total. Foreign Interest was also reignited in today's call resulting in inflows growing 1270% to \$129,722 and outflows surging 912.06% to \$145,868 leaving the market in a net funds outflow position. Meanwhile, the Mining Index remained perched at 20.16pts for the fourteenth successive session with no trades in the cluster.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,781,856,658	2,765,694,142	0.58
Turnover US\$	382,740	46,591	721.49
Foreign buys US\$	129,722	9,465	1270.54
Foreign sales US\$	145,868	14,413	912.06
No. of trades	38	28	35.71
Volume	1,856,729	618,803	200.05

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
PROL.zw	2.75	0.25	10.00	OML.zw	220.26	4.24	1.89
TSL.zw	14.50	1.00	7.41				
BARC.zw	2.95	0.08	2.79				
DLTA.zw	65.25	1.00	1.56				
OKZ.zw	4.11	0.01	0.24				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16

Upcoming Events

Company	Event	Venue	Time	Date
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
African Sun	EGM	Holiday Inn, Harare	2:00hrs	09.05.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 TH Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Delta	Analyst Briefing	Mandel Training Centre, Adelyn/Melton Harare	3:00hrs	11.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price